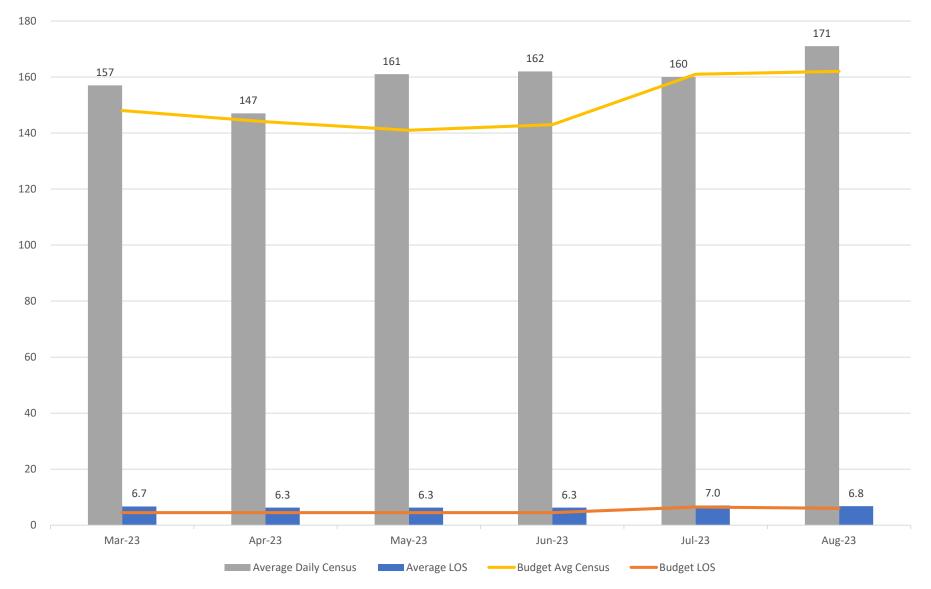
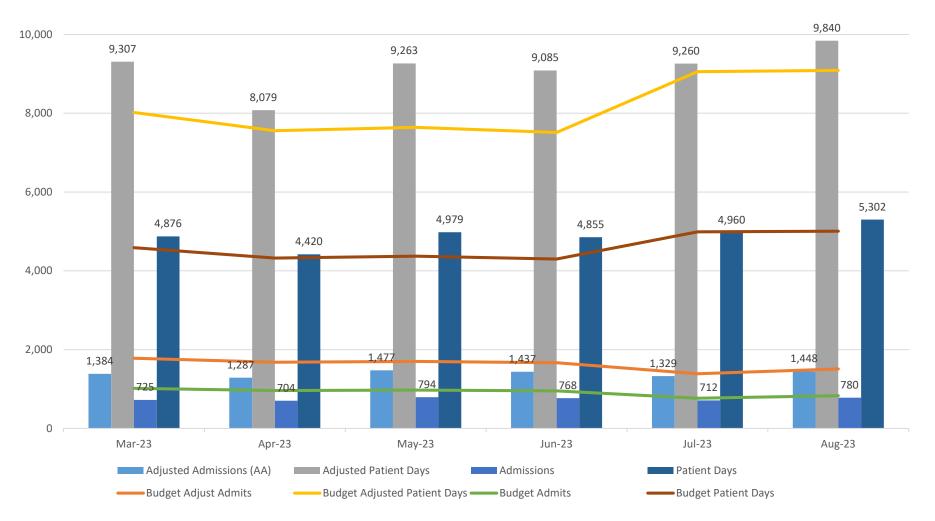


# BOARD OF GOVERNORS' REPORT KERN MEDICAL – AUGUST 2023

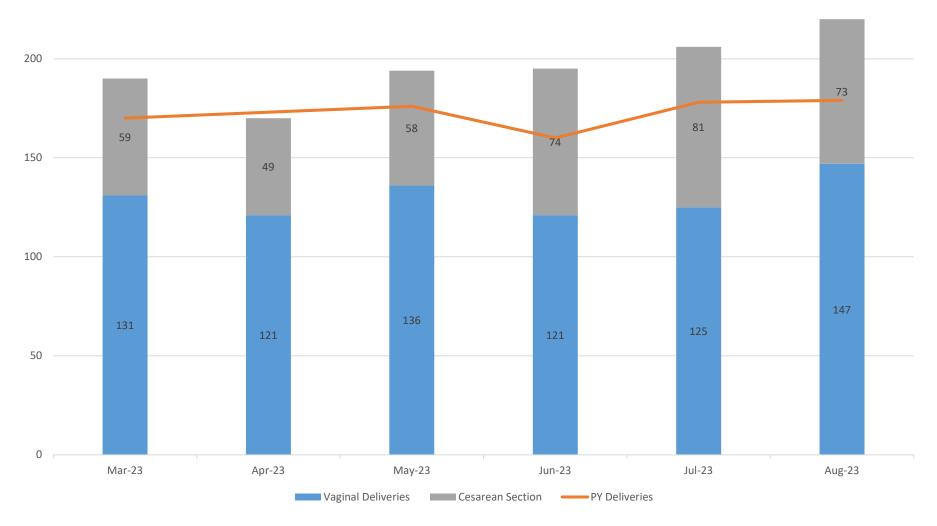
### Census & ALOS











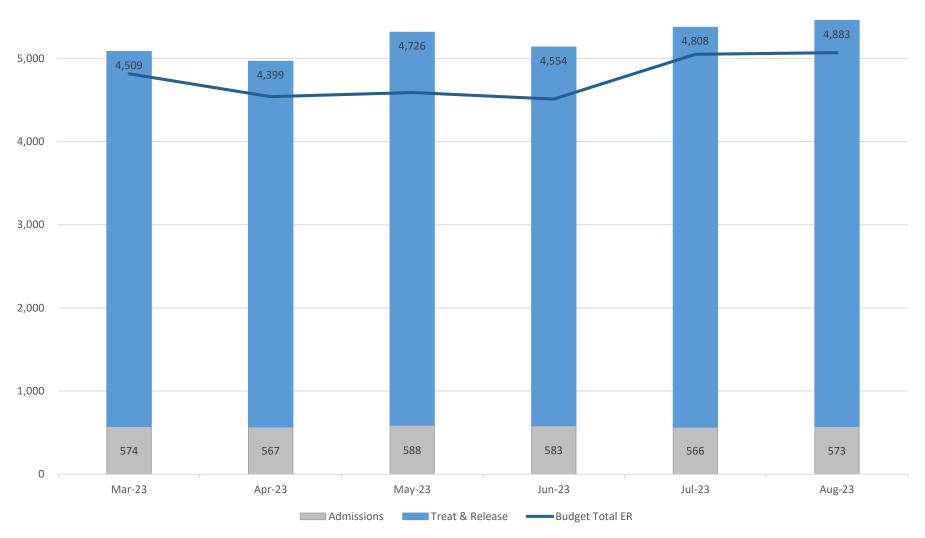


#### PAYER MIX



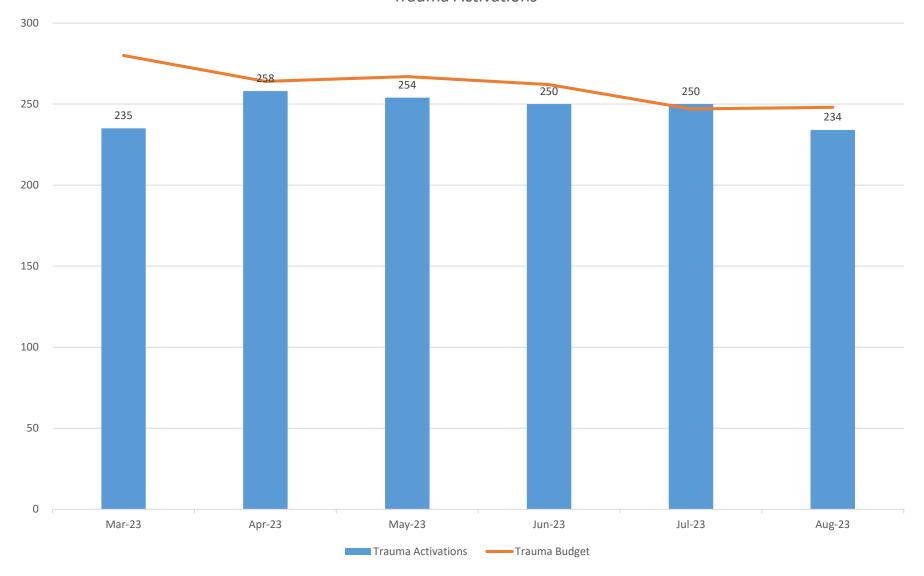






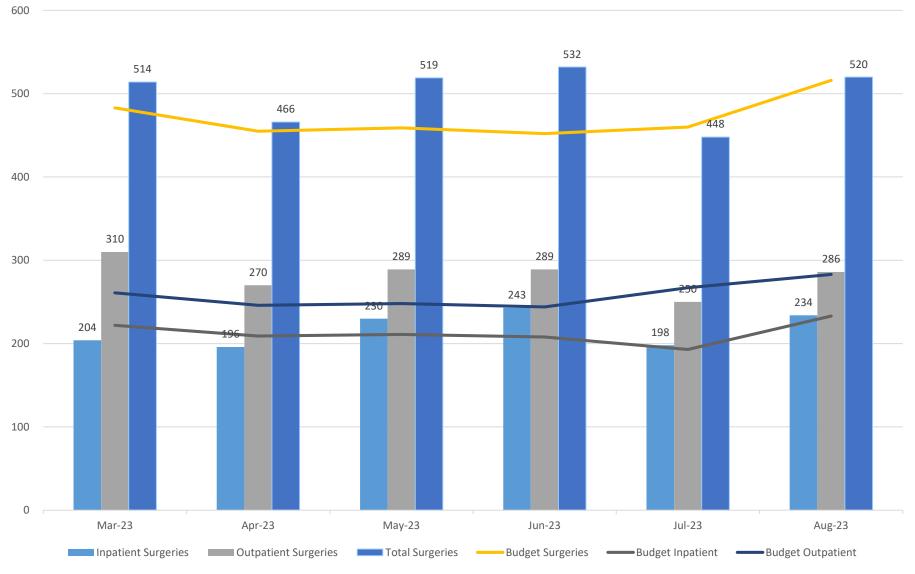


#### Trauma Activations



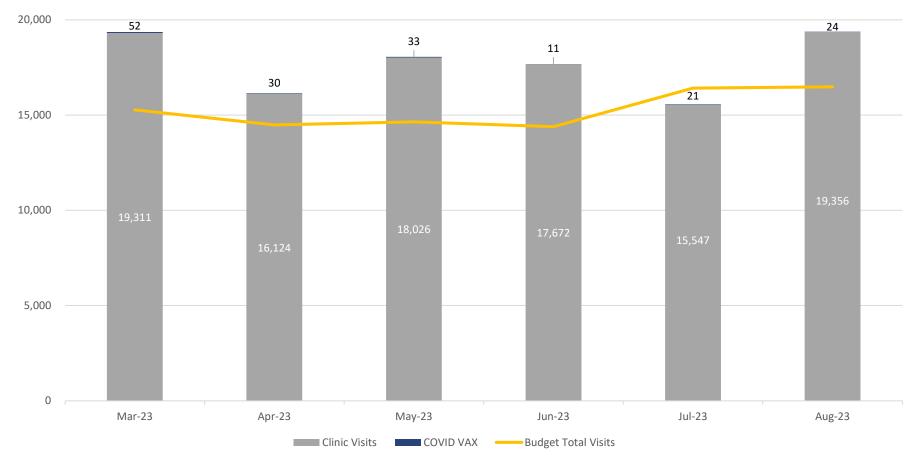


# Surgical Volume





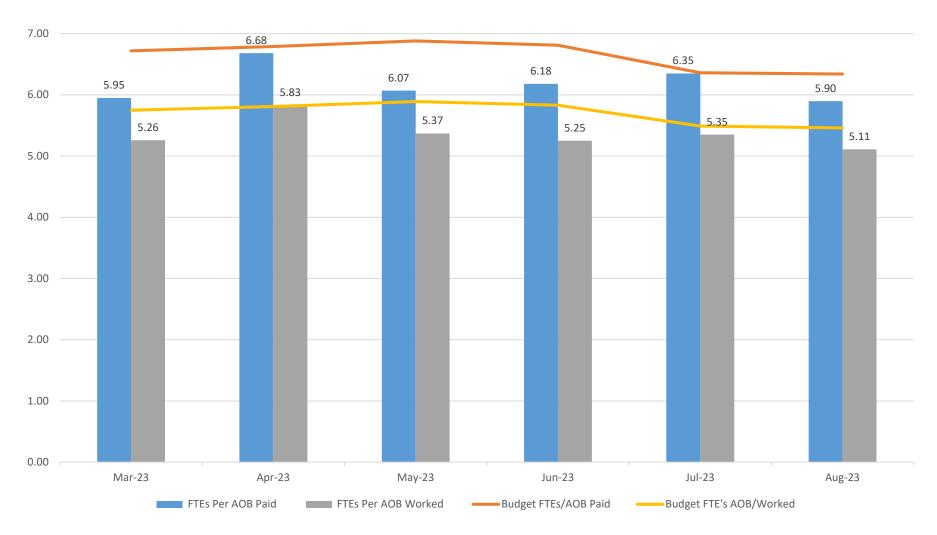
25,000



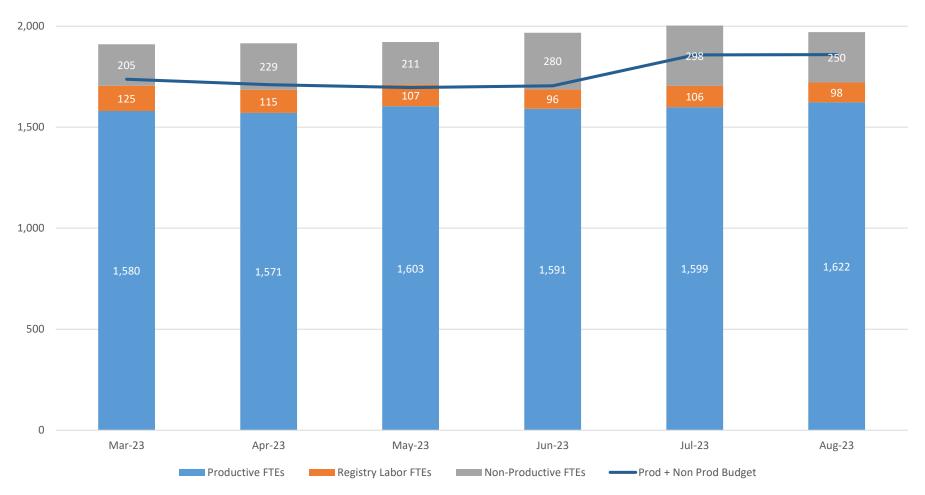


#### **Labor Metrics**

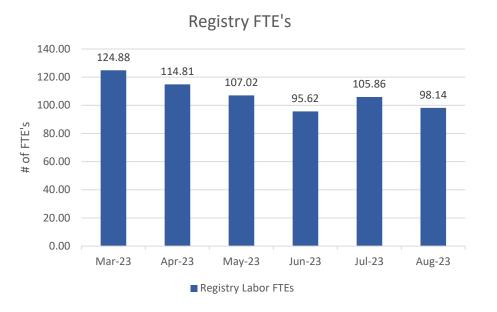








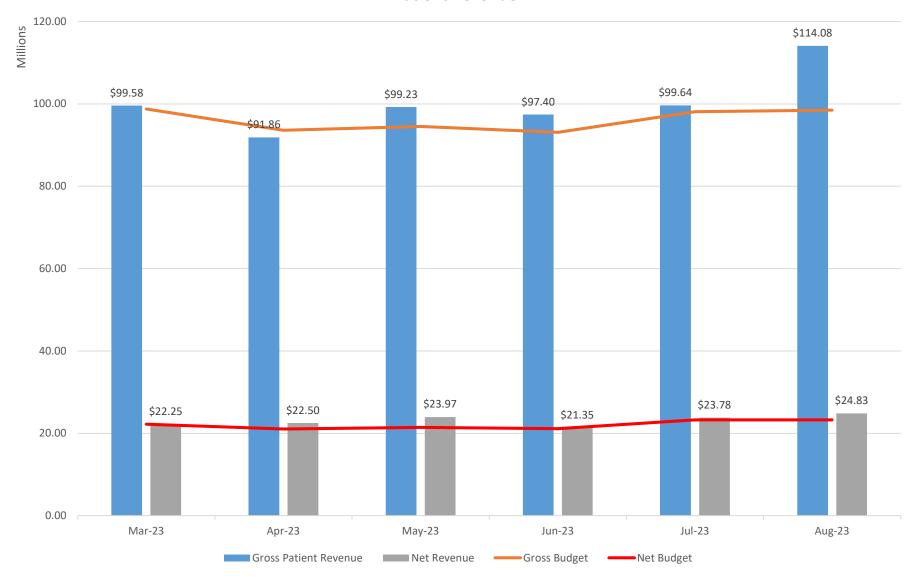






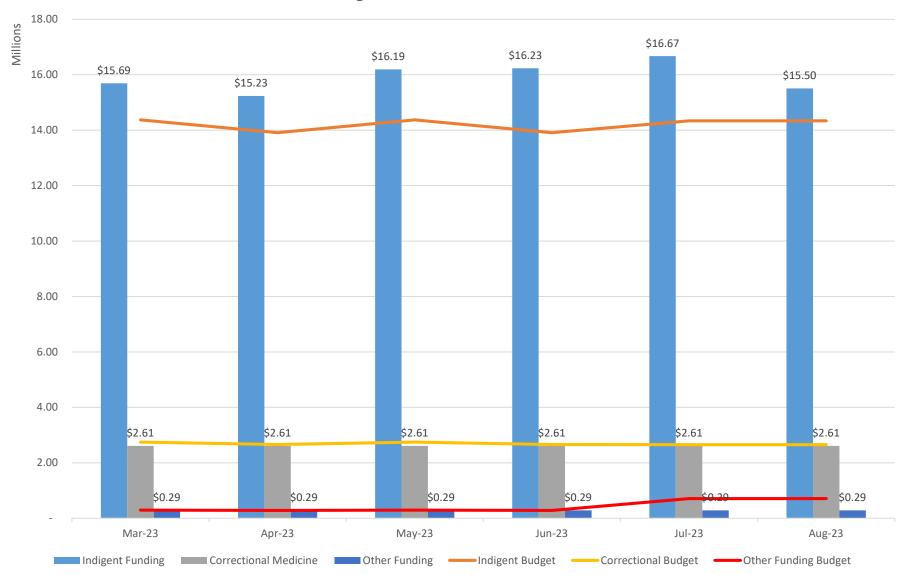


#### Patient Revenue

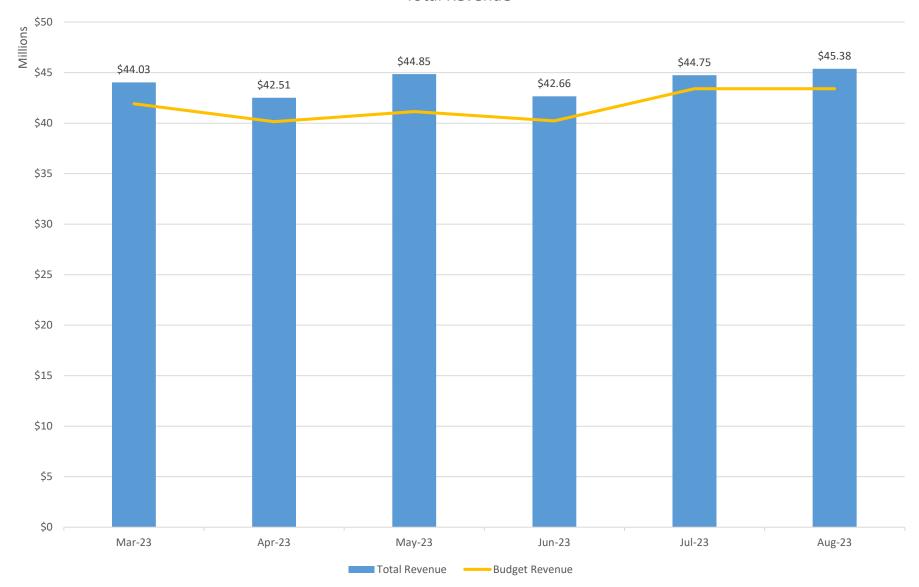




# Indigent & Correctional Revenue

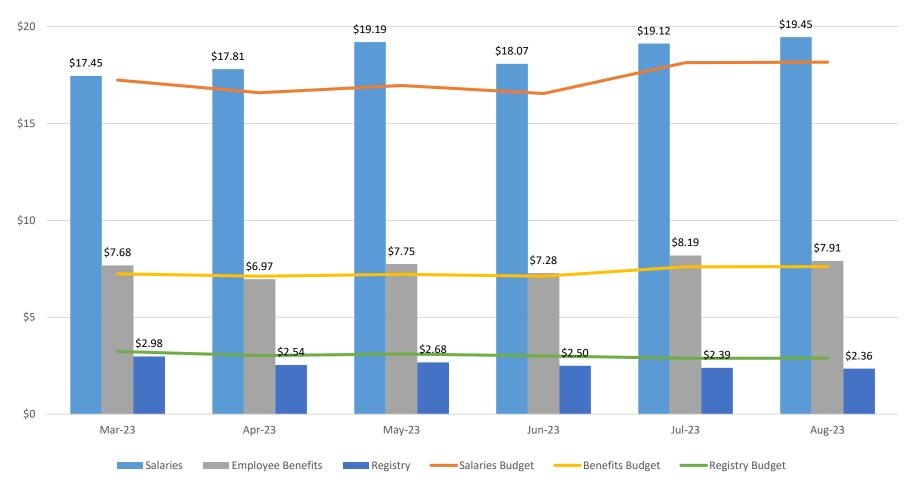


# **Total Revenue**



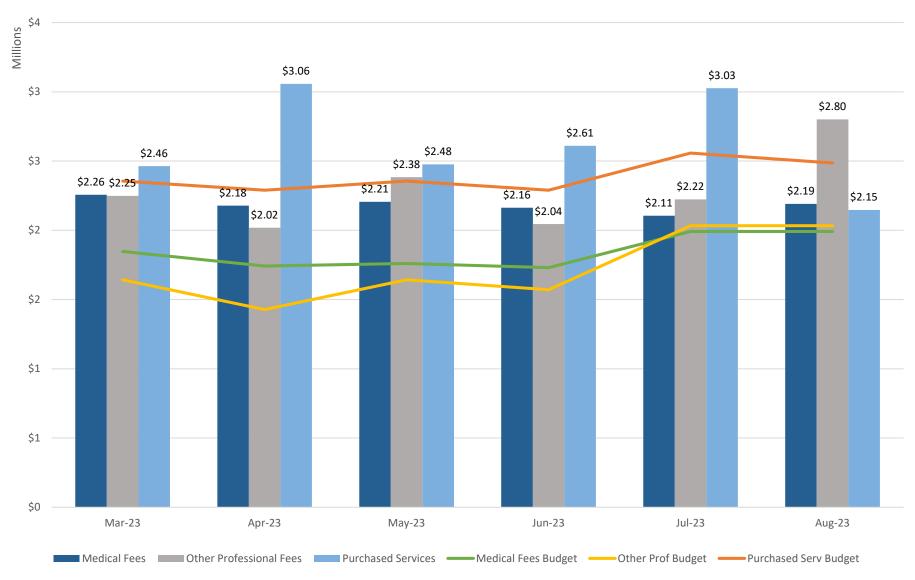






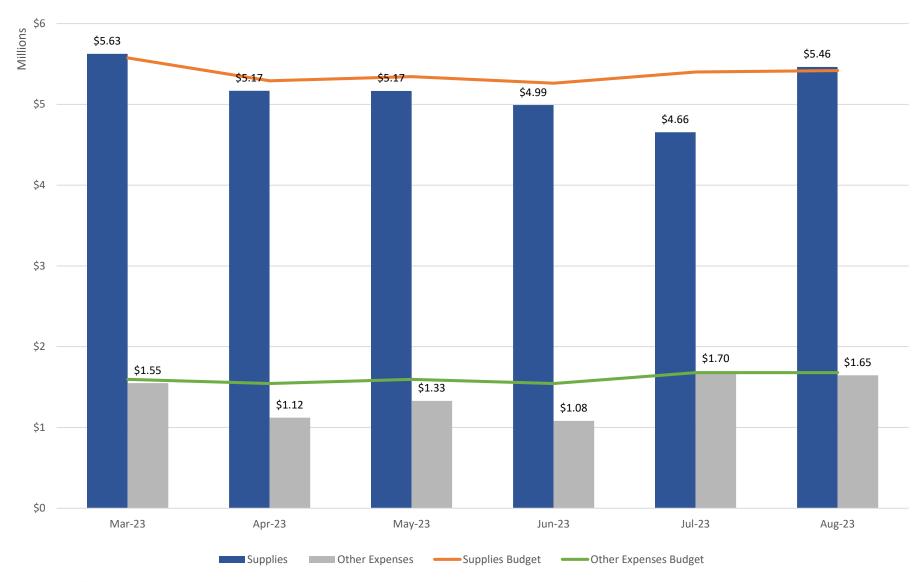


### Expenses



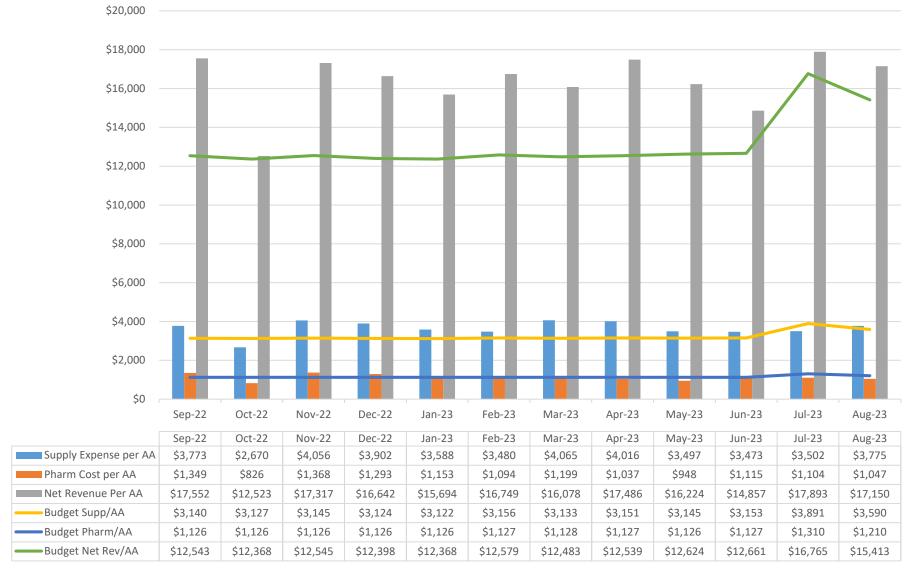


# Expenses

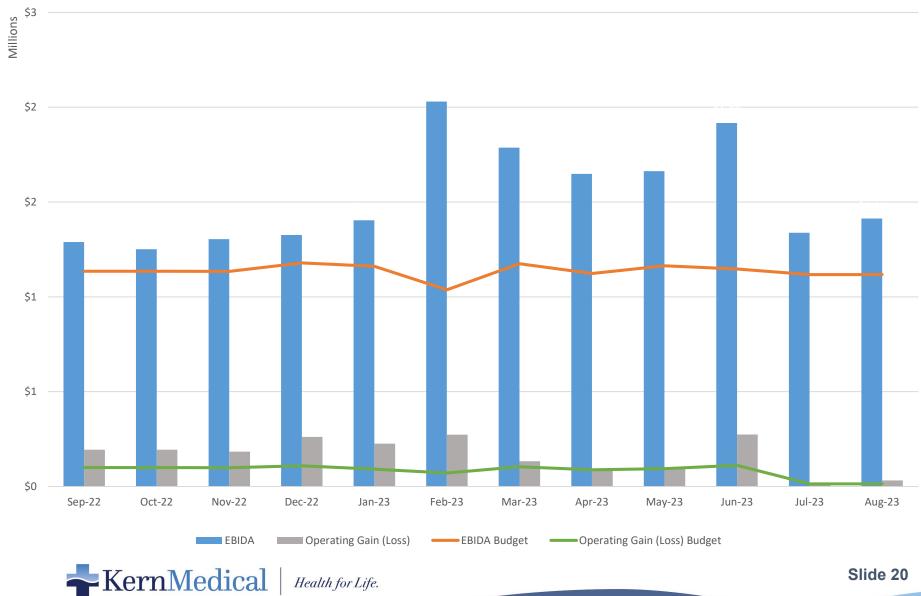


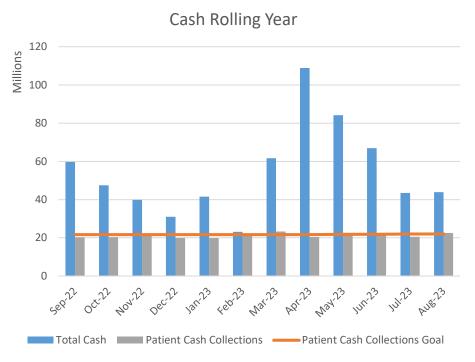


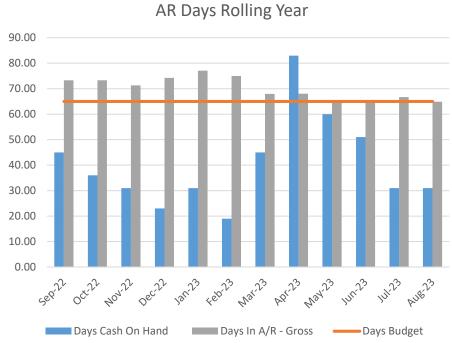
#### **Operating Metrics**













#### **KERN MEDICAL**

#### 3-Month Trend Analysis: Revenue & Expense

August 31, 2023

Gross Patient Revenue         \$ 97,404,066 (76,052,042)         \$ 9,804,478 (78,058,042)         \$ 1,810,81,378 (78,052,044)         \$ 9,846,817 (78,052,044)         \$ 1,006,331,035 (78,052,042)         \$ 1,006,331,035 (78,052,042)         \$ 1,006,331,035 (78,052,042)         \$ 1,006,331,035 (78,052,042)         \$ 1,006,331,035 (78,052,042)         \$ 1,006,231,035 (					BUDGET	VARIANCE	PY
Contractual Deductions         (76,052,042)         (75,858,703)         (89,254,657)         (75,200,841)         19%         (78,610,132)           Net Revenue         21,352,024         23,783,769         24,267,722         23,265,766         7%         22,022,973           Indigent Funding         16,234,085         16,669,352         15,503,545         14,338,567         8%         14,191,888           County Contribution         285,211         285,211         285,211         282,427         1%         285,211           Incentive Funding         0         0         0         425,000         (100%)         20,245,875           Other Operating Revenue         2,165,774         1,331,549         2,141,758         2,428,863         16%         39,246,927           Other Operating Revenue         13,499         72,460         13,789         13,060         6%         41,2128           Total Revenue         13,499         72,460         13,789         13,060         6%         12,128           Other Port-Operating Revenue         13,499         72,460         13,789         13,060         6%         12,128           Salaries         18,074,790         19,120,192         19,449,899         18,162,561         7%         77,317,578 </th <th></th> <th>JUNE</th> <th>JULY</th> <th>AUGUST</th> <th>AUGUST</th> <th>POS (NEG)</th> <th>AUGUST</th>		JUNE	JULY	AUGUST	AUGUST	POS (NEG)	AUGUST
Net Revenue         21,352,024         23,783,769         24,826,722         23,265,976         7%         22,022,973           Indigent Funding         16,234,0855         16,669,352         15,503,545         14,338,567         8%         14,191,888           Correctional Medicine         2,608,481         2,608,481         2,608,481         2,616,20         (2%)         2,746,855           County Contribution         285,211         285,211         285,211         285,211         261,620         (100%)         0         0         0         425,000         (100%)         0         0         0         425,000         (100%)         39,246,927         0         0         425,000         (100%)         39,246,927         0         0         42,500,001         100%         39,246,927         0         0         42,500,601         6%         39,246,927         0         0         40,963,611         6%         39,246,927         0         0         0         40,963,611         6%         39,246,927         0         13,789         13,060         6%         12,124,82         0         13,789         13,060         6%         12,124,82         0         13,789         13,060         6%         12,317,578         0         14,811,	Gross Patient Revenue	\$ 97,404,066	\$ 99,642,472	\$ 114,081,378	\$ 98,466,817	16%	\$ 100,633,105
Indigent Funding	Contractual Deductions	(76,052,042)	(75,858,703)	(89,254,657)	(75,200,841)	19%	(78,610,132)
Correctional Medicine         2,688,481         2,688,481         2,688,481         2,658,620         (2%)         2,746,855           County Contribution         285,211         285,211         285,211         285,211         285,211         1282,447         1%         285,211           Net Patient Revenue         40,479,801         43,346,813         43,223,588         40,963,611         6%         39,246,927           Other Operating Revenue         21,657,74         13,315,49         2,141,758         2,48,63         1(2%)         2,552,147           Other Non-Operating Revenue         13,499         7,406         13,499         13,060         6%         12,128           Total Revenue         42,659,079         44,750,822         45,379,500         43,405,534         5%         41,811,202           Total Revenue         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,758           Employee Benefits         7,277,709         8,191,031         7,911,268         7,919,193         4%         6,911,191           Registry         2,499,272         2,393,441         2,355,817         2,886,691         10%         1,314,569           Other Professional Fees         2,163,682         3,655,169	Net Revenue	21,352,024	23,783,769	24,826,722	23,265,976	7%	22,022,973
County Contribution Incentive Funding (no. 1)         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         285,211         0         0         0         425,000         (100%)         39,246,927           Other Operating Revenue (no. 1) And The Non-Operating Revenue (13,49)         72,400         13,789         13,000         6%         12,182           Other Non-Operating Revenue (13,49)         72,400         13,789         13,000         6%         12,182           Total Revenue (13,49)         72,400         13,789         13,605,531         6%         13,182           Total Revenue (14,400)         12,626,907         44,750,822         18,462,561         7%         13,811,202           Salries         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,032         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,393,441         2,355,837         2,991,609         1,991,609         1,91	Indigent Funding	16,234,085	16,669,352	15,503,545	14,338,567	8%	14,191,888
Net Patient Funding   0	Correctional Medicine	2,608,481	2,608,481	2,608,481	2,651,620	(2%)	2,746,855
Net Patient Revenue         40,479,801         43,346,813         43,223,958         40,963,611         6%         39,246,927           Other Operating Revenue         2,165,774         1,331,549         2,141,758         2,428,663         (12%)         2,552,147           Other Non-Operating Revenue         13,499         72,460         13,789         13,060         6%         12,128           Total Revenue         42,659,074         44,750,822         45,379,506         43,405,534         5%         41,811,202           Expenses         8         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,916,025           Other Professional Fees         2,044,784         2,223,784         2,801,06         2,033,569         38%         2,020,595           Supplies         4,991,485         1,665,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         1,081,045         1,697,541         1,667,67         2,486,	County Contribution	285,211	285,211	285,211	282,447	1%	285,211
Other Operating Revenue         2,165,774         1,331,549         2,141,758         2,428,863         (12%)         2,552,141           Other Non-Operating Revenue         13,499         72,460         13,789         13,060         6%         12,128           Total Revenue         42,659,074         44,750,822         45,379,506         43,405,534         5%         41,811,202           Expenses         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,393,41         2,355,837         2,896,691         10%         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,09         1,991,696         10%         1,965,09           Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         1,081,045         1,697,541         1,646,675         2,486,492         (14%)	Incentive Funding	0	0	0	425,000	(100%)	0
Other Non-Operating Revenue         13,499         72,460         413,789         13,060         6%         12,128           Total Revenue         42,659,074         44,750,822         45,379,506         43,405,534         5%         41,811,202           Expenses         5         43,705,822         45,379,506         43,405,534         5%         41,811,202           Expenses         5         5         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,2393,441         2,355,837         2,886,691         (19%)         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         2,223,784         2,801,000         2,933,569         38%         2,020,595           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         1,334,340           Purchased Services         1,081,045         1,697,541         1,646,675         1,678,508         (2%)         <	Net Patient Revenue	40,479,801	43,346,813	43,223,958	40,963,611	6%	39,246,927
Total Revenue         42,659,074         44,750,822         45,379,506         43,405,534         5%         41,811,202           Expenses           Salaries         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,393,441         2,355,837         2,896,691         (19%)         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         4,255,764         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         4,546,071         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,006,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         1,916,488         <	Other Operating Revenue	2,165,774	1,331,549	2,141,758	2,428,863	(12%)	2,552,147
Salaries   Salaries	Other Non-Operating Revenue	13,499	72,460	13,789	13,060	6%	12,128
Salaries         18,074,740         19,120,192         19,449,899         18,162,561         7%         17,317,578           Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,393,441         2,355,837         2,896,691         (19%)         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         4,074,258         43,412,587         43,966,550         42,287,953         2%         39,986,349           Earnings Before Interest, Depreciation,         3         3         3         21%         4%           EBIDA Margin         4%         3%         3%         117,423         101%         112,346           Depreci	Total Revenue	42,659,074	44,750,822	45,379,506	43,405,534	5%	41,811,202
Employee Benefits         7,277,709         8,191,034         7,911,268         7,619,193         4%         6,391,119           Registry         2,499,272         2,393,441         2,355,837         2,896,691         (19%)         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation,         4         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346 <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenses						
Registry         2,499,272         2,393,441         2,355,837         2,896,691         (19%)         3,143,169           Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423	Salaries	18,074,740	19,120,192	19,449,899	18,162,561	7%	17,317,578
Medical Fees         2,163,682         2,105,015         2,191,190         1,991,696         10%         1,965,025           Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%) </td <td>Employee Benefits</td> <td>7,277,709</td> <td>8,191,034</td> <td>7,911,268</td> <td>7,619,193</td> <td>4%</td> <td>6,391,119</td>	Employee Benefits	7,277,709	8,191,034	7,911,268	7,619,193	4%	6,391,119
Other Professional Fees         2,044,784         2,223,784         2,801,060         2,033,569         38%         2,020,590           Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594	Registry	2,499,272	2,393,441	2,355,837	2,896,691	(19%)	3,143,169
Supplies         4,991,485         4,655,576         5,464,014         5,419,244         1%         5,313,466           Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204 </td <td>Medical Fees</td> <td>2,163,682</td> <td>2,105,015</td> <td>2,191,190</td> <td>1,991,696</td> <td>10%</td> <td>1,965,025</td>	Medical Fees	2,163,682	2,105,015	2,191,190	1,991,696	10%	1,965,025
Purchased Services         2,609,869         3,026,004         2,146,677         2,486,492         (14%)         2,000,552           Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%	Other Professional Fees	2,044,784	2,223,784	2,801,060	2,033,569	38%	2,020,590
Other Expenses         1,081,045         1,697,541         1,646,605         1,678,508         (2%)         1,834,850           Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Supplies	4,991,485	4,655,576	5,464,014	5,419,244	1%	5,313,466
Operating Expenses         40,742,586         43,412,587         43,966,550         42,287,953         4%         39,986,349           Earnings Before Interest, Depreciation, and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Purchased Services	2,609,869	3,026,004	2,146,677	2,486,492	(14%)	2,000,552
Earnings Before Interest, Depreciation, and Amortization (EBIDA) \$ 1,916,488 \$ 1,338,235 \$ 1,412,956 \$ 1,117,581 26% \$ 1,824,854 EBIDA Margin 4% 3% 3% 3% 21% 4% Interest 154,659 214,507 235,497 117,423 101% 112,346 Depreciation 633,644 648,884 580,635 699,368 (17%) 703,915 Amortization 854,104 454,983 564,412 286,579 97% 294,594 Total Expenses 42,384,994 44,730,961 45,347,095 43,391,323 5% 41,097,204 Operating Gain (Loss) \$ 274,081 \$ 19,862 \$ 32,411 \$ 14,211 128% \$ 713,998	Other Expenses	1,081,045	1,697,541	1,646,605	1,678,508	(2%)	1,834,850
and Amortization (EBIDA)         \$ 1,916,488         \$ 1,338,235         \$ 1,412,956         \$ 1,117,581         26%         \$ 1,824,854           EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Operating Expenses	40,742,586	43,412,587	43,966,550	42,287,953	4%	39,986,349
EBIDA Margin         4%         3%         3%         3%         21%         4%           Interest         154,659         214,507         235,497         117,423         101%         112,346           Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Earnings Before Interest, Depreciation,						
Interest 154,659 214,507 235,497 117,423 101% 112,346 Depreciation 633,644 648,884 580,635 699,368 (17%) 703,915 Amortization 854,104 454,983 564,412 286,579 97% 294,594 Total Expenses 42,384,994 44,730,961 45,347,095 43,391,323 5% 41,097,204  Operating Gain (Loss) \$ 274,081 \$ 19,862 \$ 32,411 \$ 14,211 128% \$ 713,998	and Amortization (EBIDA)	\$ 1,916,488	\$ 1,338,235	\$ 1,412,956	\$ 1,117,581	26%	\$ 1,824,854
Depreciation         633,644         648,884         580,635         699,368         (17%)         703,915           Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	EBIDA Margin	4%	3%	3%	3%	21%	4%
Amortization         854,104         454,983         564,412         286,579         97%         294,594           Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Interest	154,659	214,507	235,497	117,423	101%	112,346
Total Expenses         42,384,994         44,730,961         45,347,095         43,391,323         5%         41,097,204           Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Depreciation	633,644	648,884	580,635	699,368	(17%)	703,915
Operating Gain (Loss)         \$ 274,081         \$ 19,862         \$ 32,411         \$ 14,211         128%         \$ 713,998	Amortization	854,104	454,983	564,412	286,579	97%	294,594
	Total Expenses	42,384,994	44,730,961	45,347,095	43,391,323	5%	41,097,204
Operating Margin         0.6%         0.0%         0.07%         0.03%         118.2%         1.7%	Operating Gain (Loss)	\$ 274,081	\$ 19,862	\$ 32,411	\$ 14,211	128%	\$ 713,998
	Operating Margin	0.6%	0.0%	0.07%	0.03%	118.2%	1.7%



#### **KERN MEDICAL**

#### Year to Date: Revenue & Expense

August 31, 2023

	АСТ	ACTUAL		BUDGET	VARIANCE	PY	PY VARIANCE
	FY	TD		FYTD	POS (NEG)	FYTD	POS (NEG)
Gross Patient Revenue	\$ 213	,723,850	\$	196,578,716	9%	\$ 193,104,212	11%
Contractual Deductions	(165	,113,360)		(150,042,333)	10%	(148,530,318)	11%
Net Revenue	48	,610,491		46,536,383	4%	44,573,894	
Indigent Funding	32	,172,897		28,677,134	12.2%	28,383,777	13%
Correctional Medicine	5	,216,961		5,303,240	(2%)	5,493,710	(5%)
County Contribution		570,422		564,894	1%	570,422	0.0%
Incentive Funding		0		850,000	(100%)	0	0.0%
Net Patient Revenue	86	,570,771		81,931,651	6%	79,021,802	10%
Other Operating Revenue	3	,473,308		4,857,727	(28%)	4,076,973	(15%)
Other Non-Operating Revenue		86,250		26,120	230%	23,711	264%
Total Revenue	90	,130,328		86,815,498	4%	83,122,487	8%
Expenses							
Salaries	38	,570,091		36,299,556	6.3%	34,386,204	12%
Employee Benefits	16	,102,302		15,227,605	5.7%	12,775,680	26%
Registry	4	,749,278		5,782,584	(18%)	6,735,428	(29%)
Medical Fees	4	,296,204		3,983,392	8%	3,850,555	12%
Other Professional Fees	5	,024,844		4,067,138	24%	4,002,075	26%
Supplies	10	,119,591		10,819,927	(6%)	9,968,962	2%
Purchased Services	5	,172,681		5,043,609	3%	4,581,253	13%
Other Expenses	3	,344,146		3,357,015	(0%)	3,713,263	(10%)
Operating Expenses	87	,379,137		84,580,826	3%	80,013,421	9%
Earnings Before Interest, Depreciation,							
and Amortization (EBIDA)	\$ 2	,751,191	\$	2,234,672	23%	\$ 3,109,066	(12%)
EBIDA Margin	3	%		3%	19%	4%	(18%)
Interest		450,005		234,846	92%	223,328	101%
Depreciation	1	,229,519		1,398,735	(12%)	1,378,504	(11%)
Amortization	1	,019,394		573,158	78%	589,189	73%
Total Expenses	90	,078,056		86,787,565	4%	82,204,442	10%
Operating Gain (Loss)	\$	52,273	\$	27,933	87%	\$ 918,045	(94%)
Operating Margin	0.	1%		0.0%	80.3%	1.1%	(95%)



# KERN MEDICAL BALANCE SHEET

	-	AUGUST 2023	A	UGUST 2022
ASSETS:				
Total Cash	\$	43,917,403	\$	47,786,154
Patient Receivables Subtotal		244,751,564		252,717,073
Contractual Subtotal		(183,308,269)		(206,072,172)
Net Patient Receivable		61,443,294		46,644,901
Total Indigent Receivable		229,760,960		161,294,962
Total Other Receivable		13,532,141		15,215,817
Total Prepaid Expenses		6,407,231		5,799,823
Total Inventory		5,560,139		4,165,675
Total Current Assets		360,621,168		280,907,332
Deferred Outflows of Resources		105,241,458		127,290,855
Total Land, Equipment, Buildings and Intangibles		253,215,521		226,081,437
Total Construction in Progress		12,796,773		7,369,085
Total Property, Plant & Equipment		266,012,294		233,450,522
Total Accumulated Depr & Amortization		(157,657,019)		(138,637,691)
Net Property, Plant, and Equipment		108,355,275		94,812,831
Total Long Term Assets		105,241,458		127,290,855
Total Assets	\$	574,217,901	\$	503,011,017



# KERN MEDICAL BALANCE SHEET

	AUGUST 2023		A	UGUST 2022
LIABILITIES & EQUITY:				
Total Accounts Payable	\$	13,807,771	\$	16,002,490
Total Accrued Compensation		29,343,696		32,782,445
Total Due Government Agencies		15,211,365		16,651,280
Total Other Accrued Liabilities		28,914,070		24,199,527
Total Current Liabilities		87,276,903		89,635,742
Unfunded Pension Liability		284,243,193		381,152,811
Other Long-Term Liabilities		134,837,243		61,859,422
Total Long-Term Liabilities		419,080,436		443,012,233
Total Liabilities		506,357,339		532,647,975
Fund Balance		36,714,022		36,714,022
Retained Earnings		31,146,541		(66,350,979)
Total Fund Balance		67,860,562		(29,636,958)
Total Liabilities and Fund Balance	\$	574,217,901	\$	503,011,017

