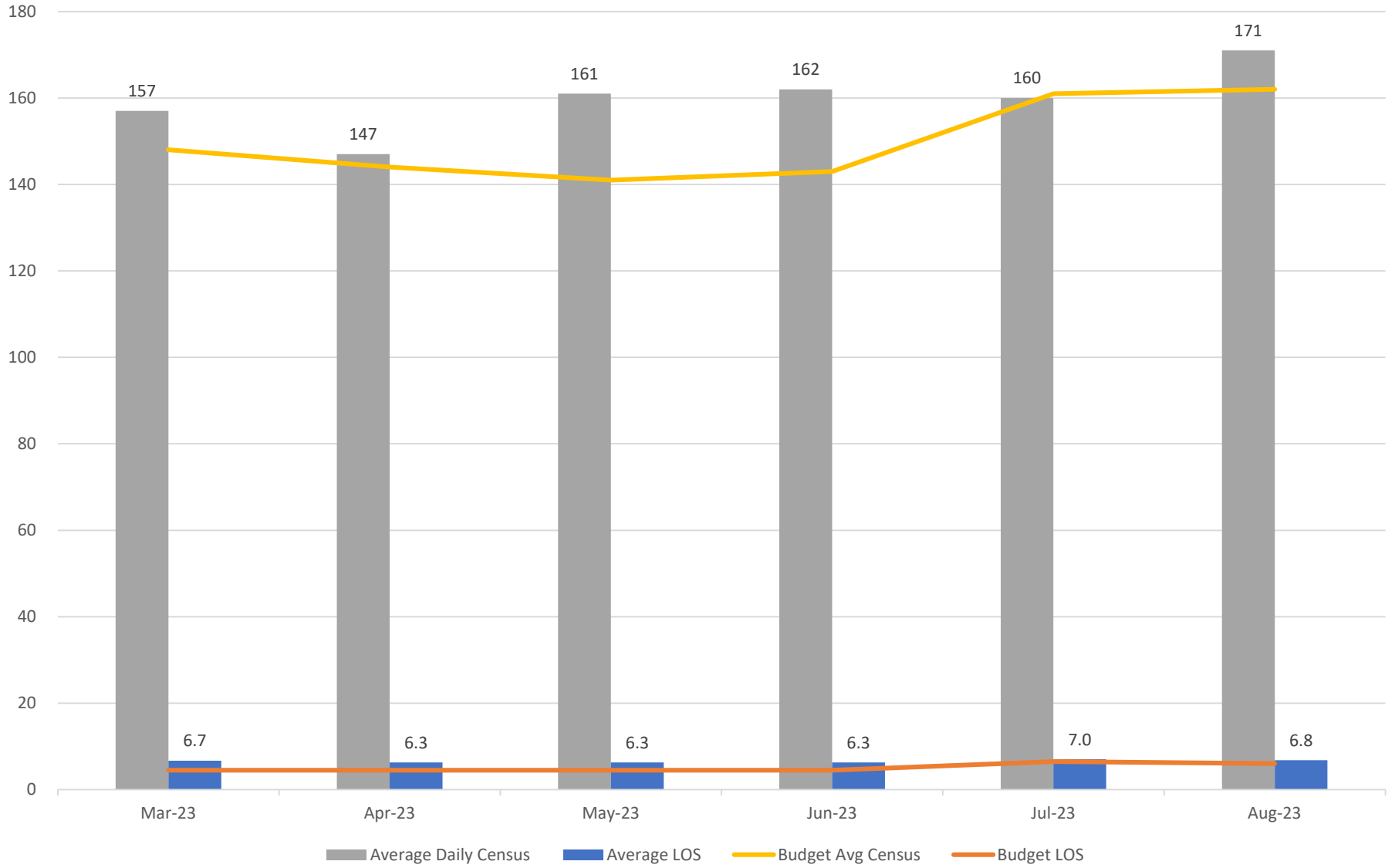


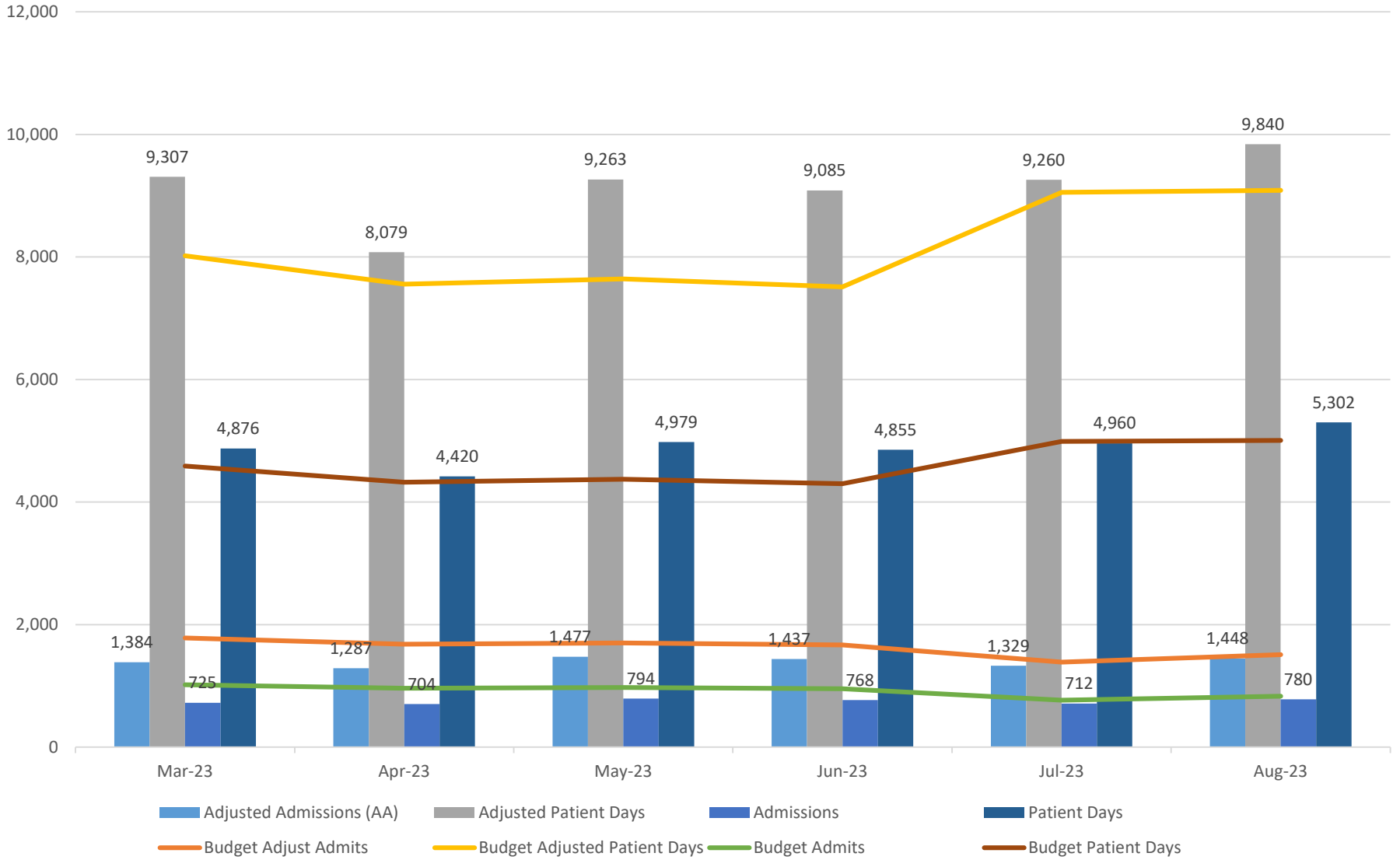


**BOARD OF GOVERNORS' REPORT  
KERN MEDICAL – AUGUST 2023**

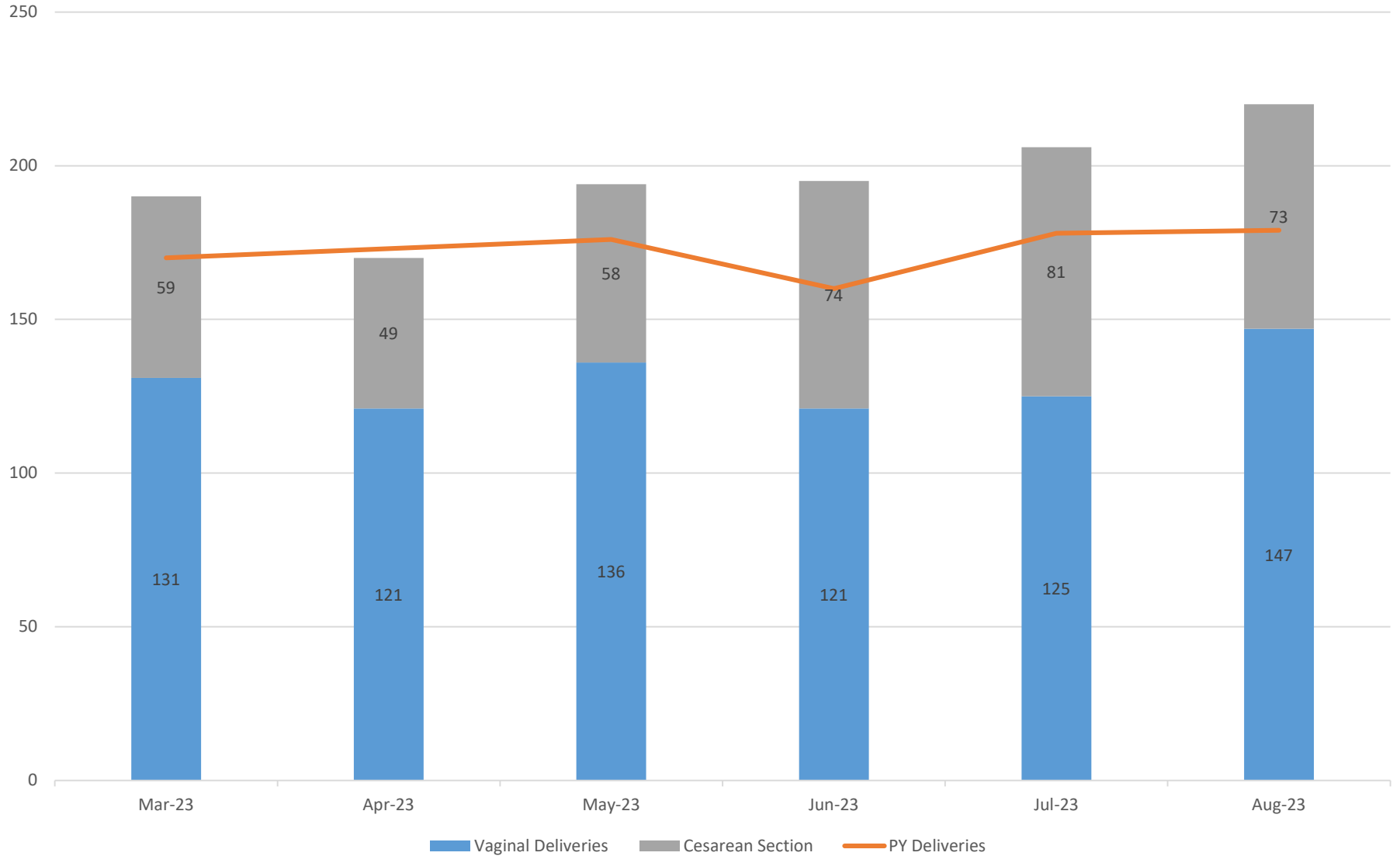
# Census & ALOS



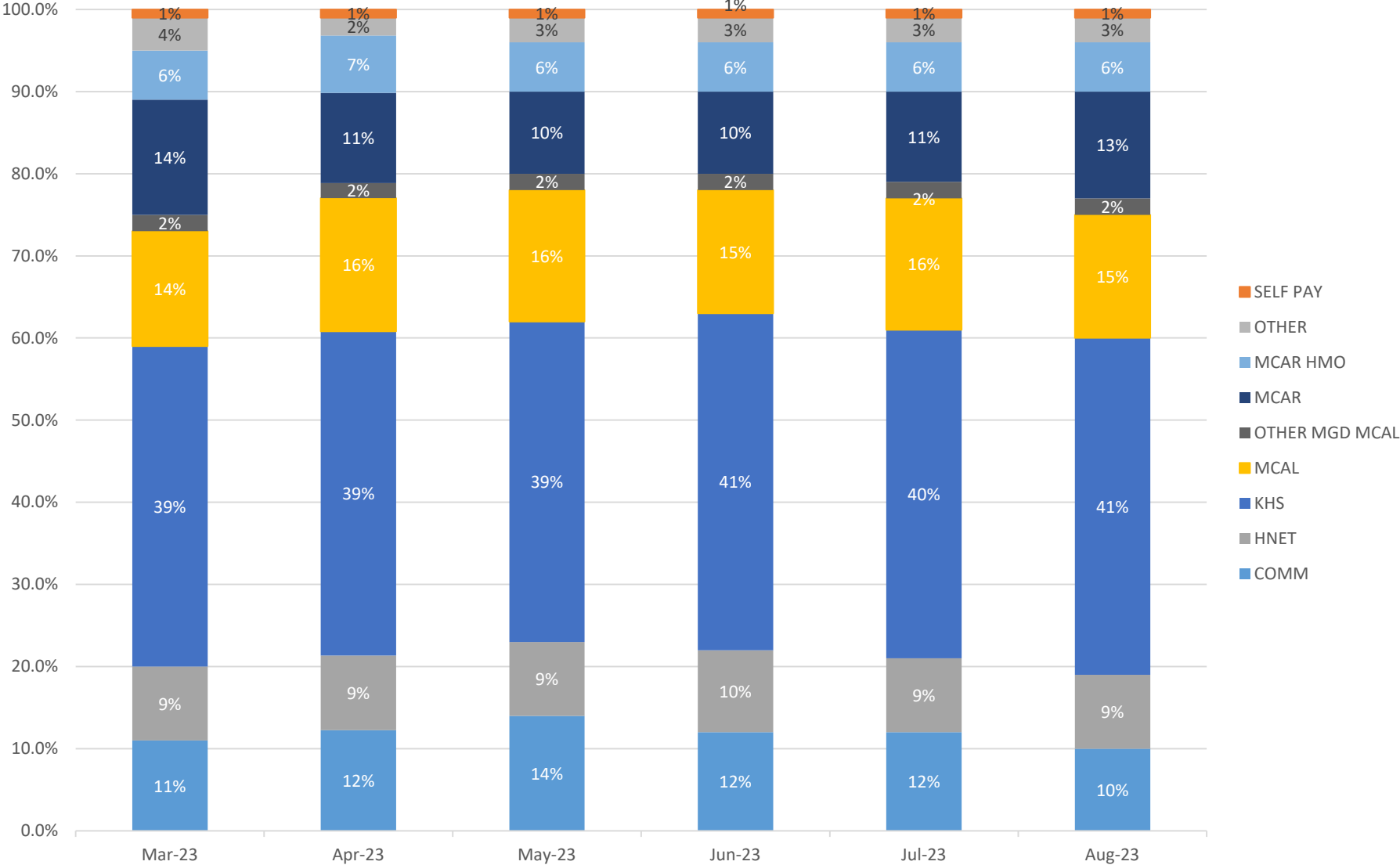
# Hospital Volumes



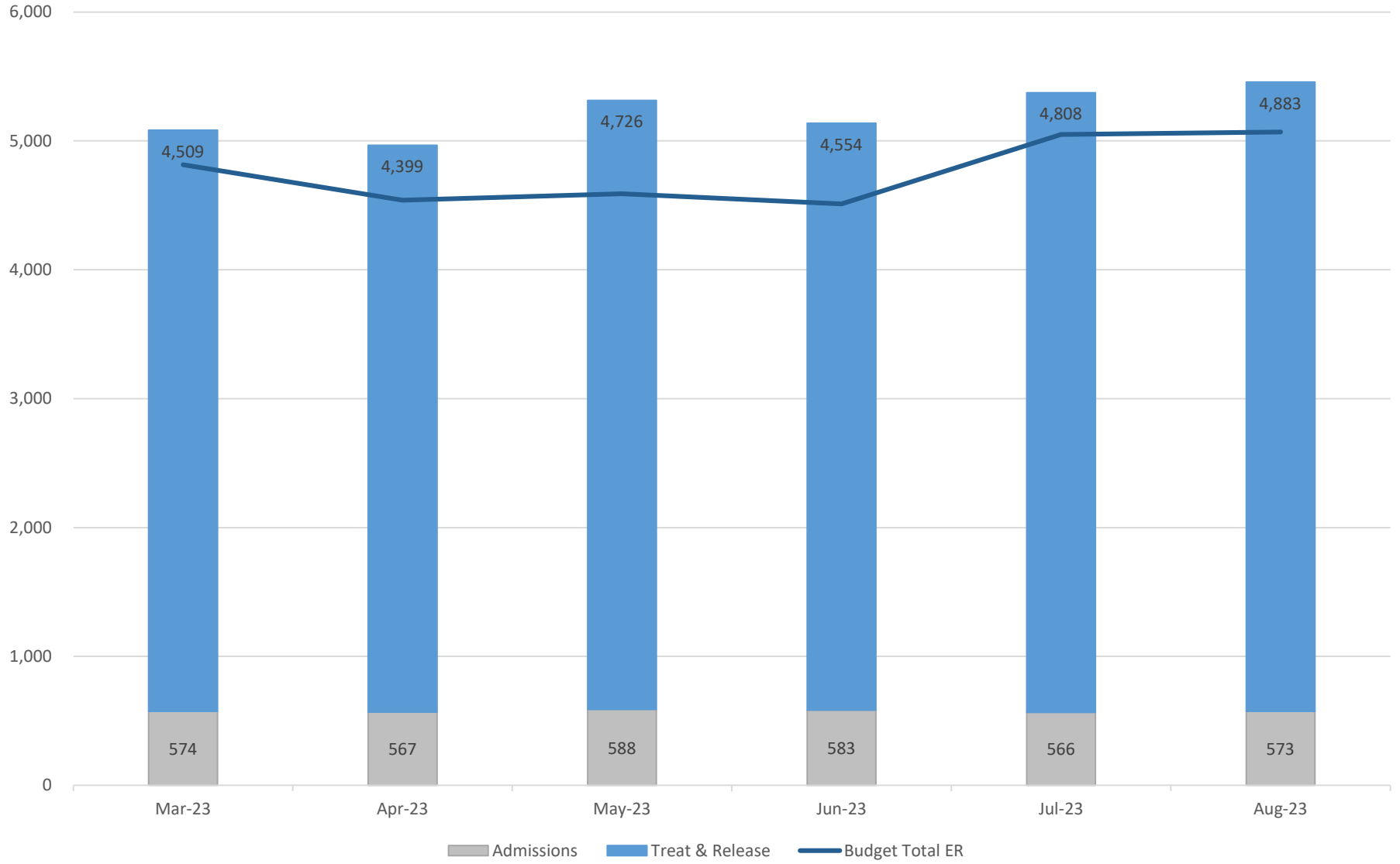
# Deliveries



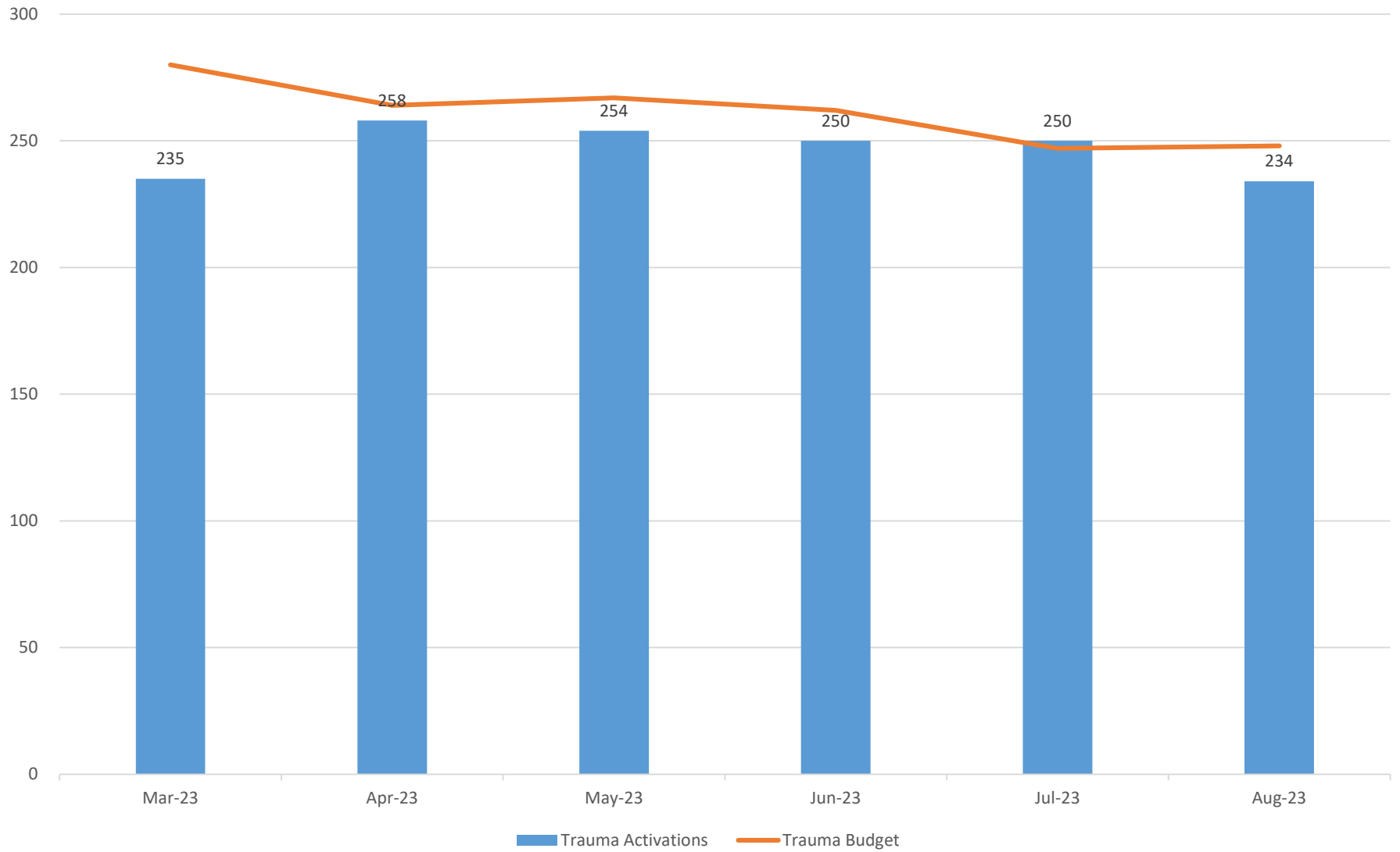
### PAYER MIX



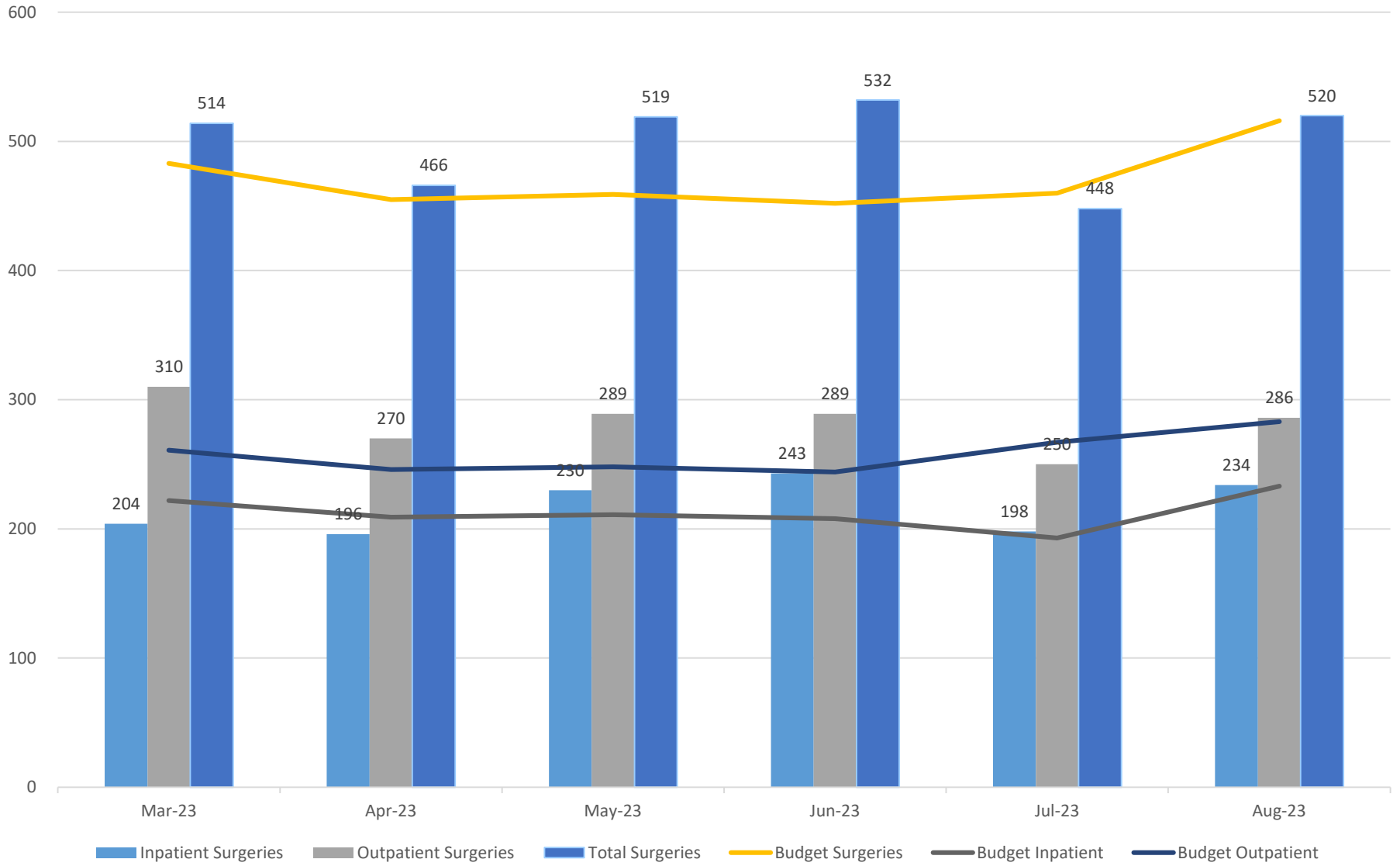
## Emergency Room Volume



## Trauma Activations

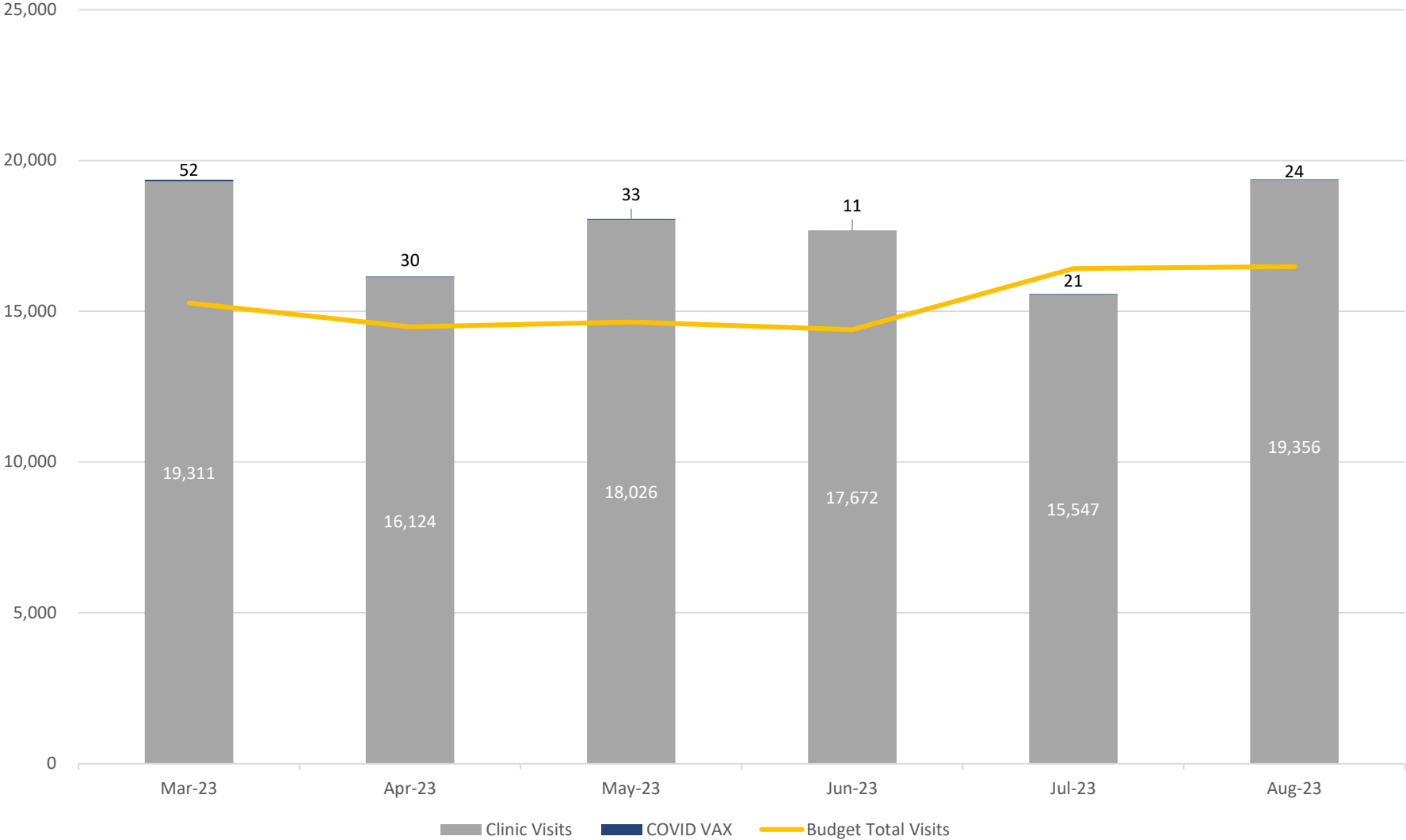


# Surgical Volume

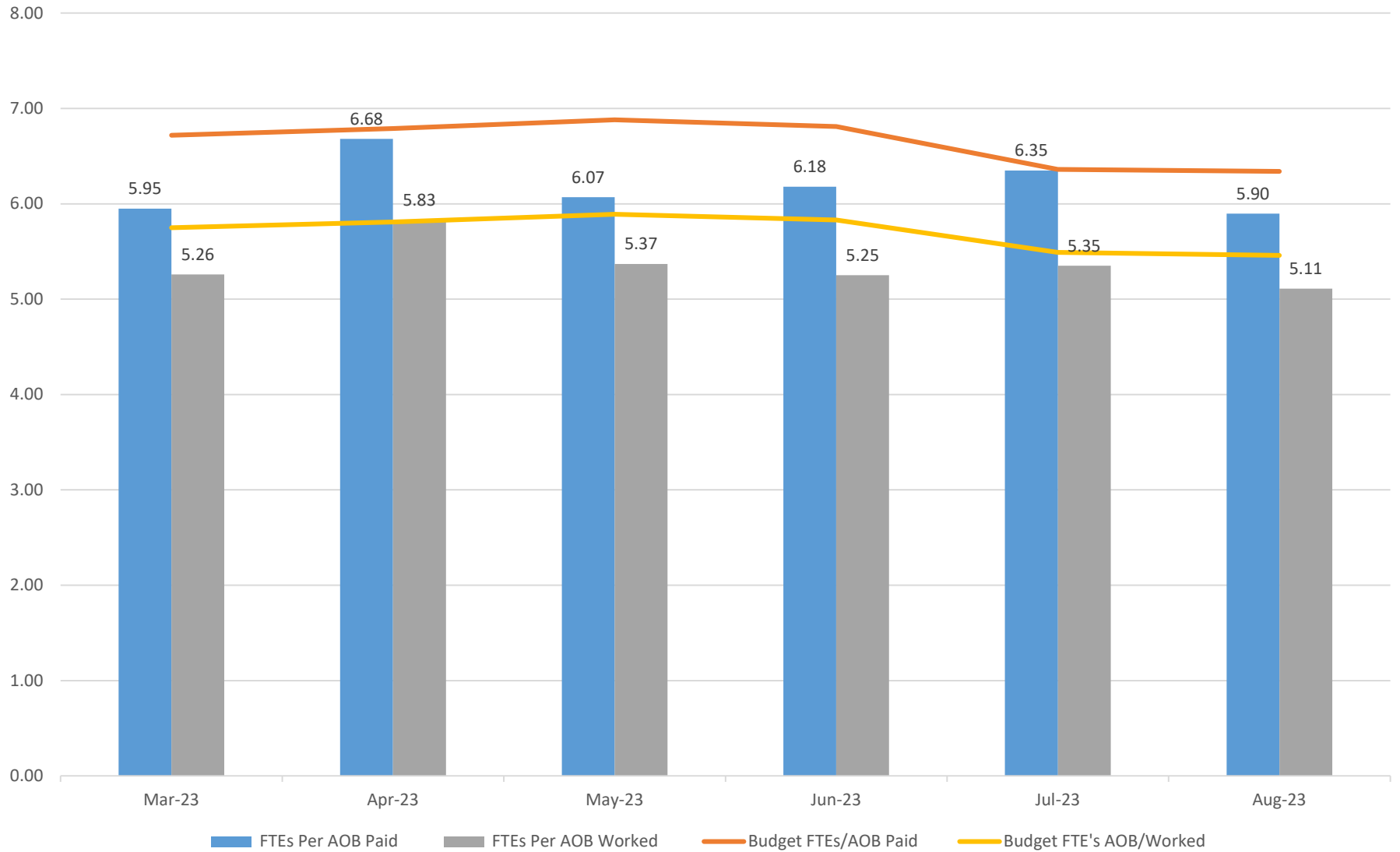




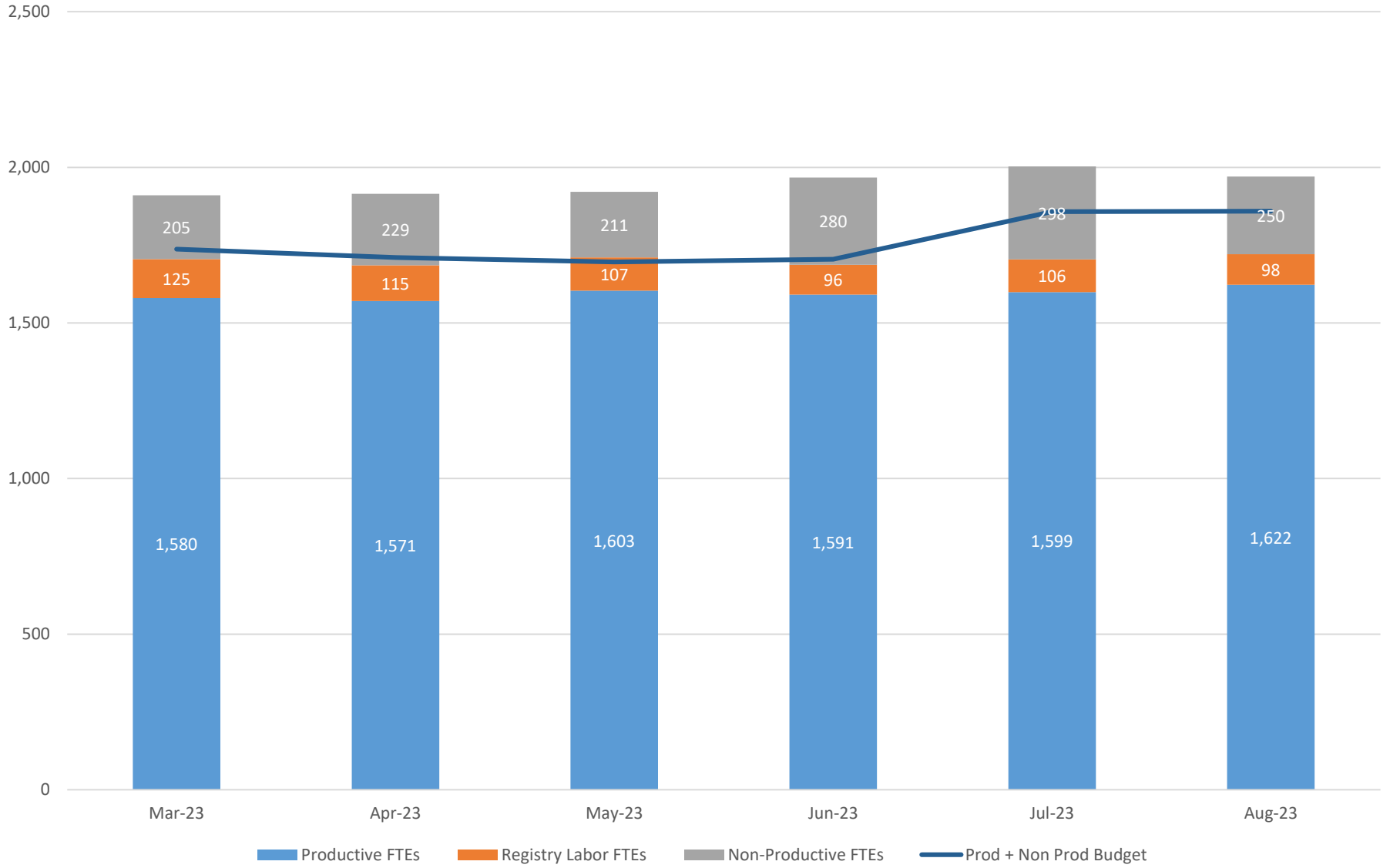
# Clinic Visits



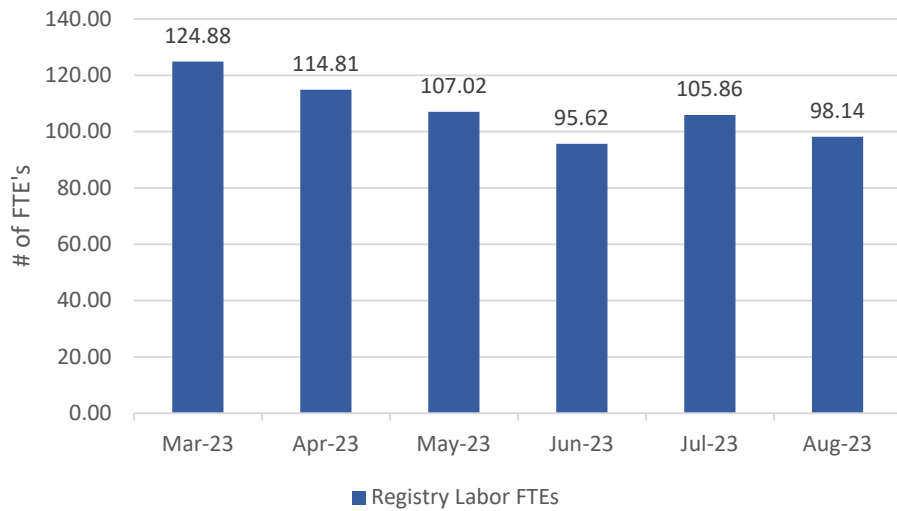
## Labor Metrics



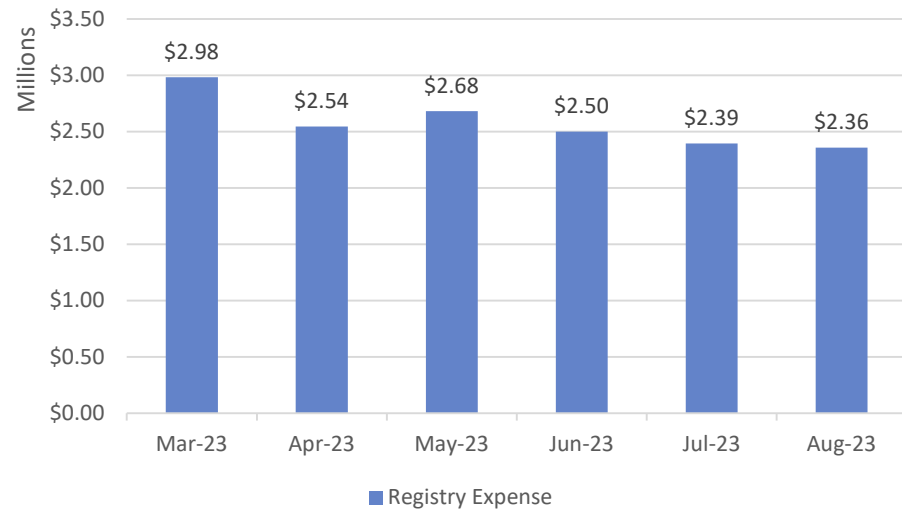
# Productivity



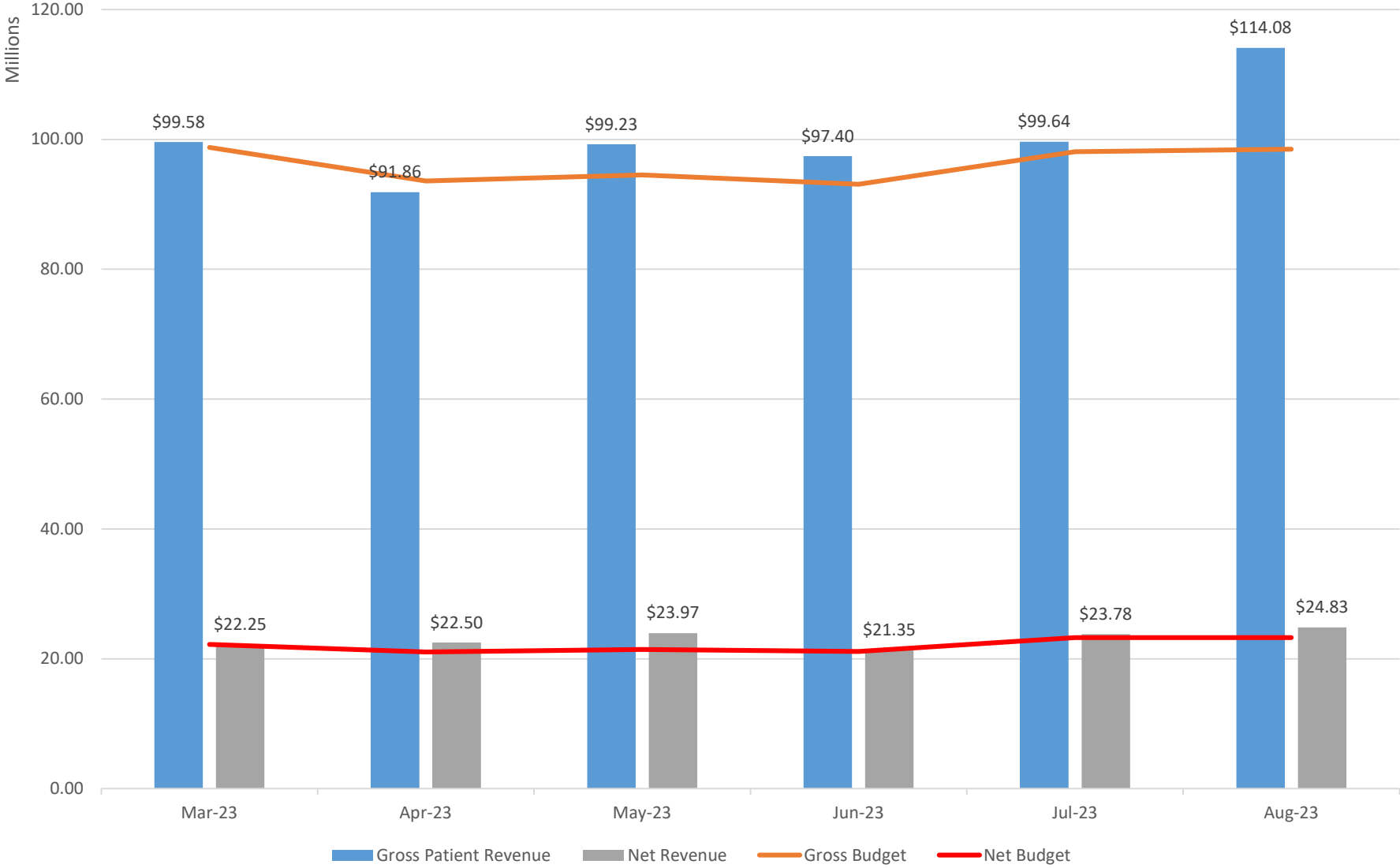
### Registry FTE's



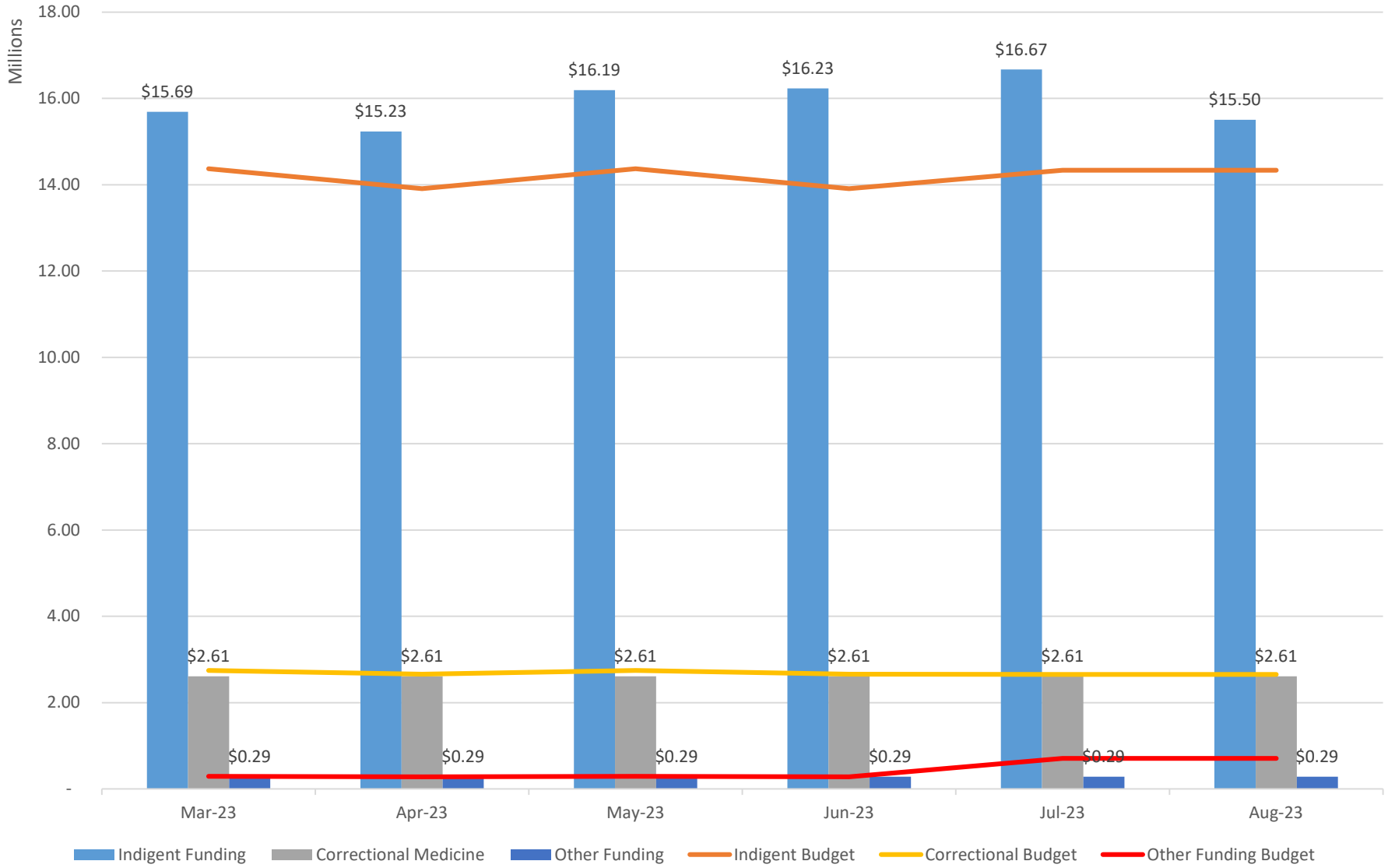
### Registry Expense



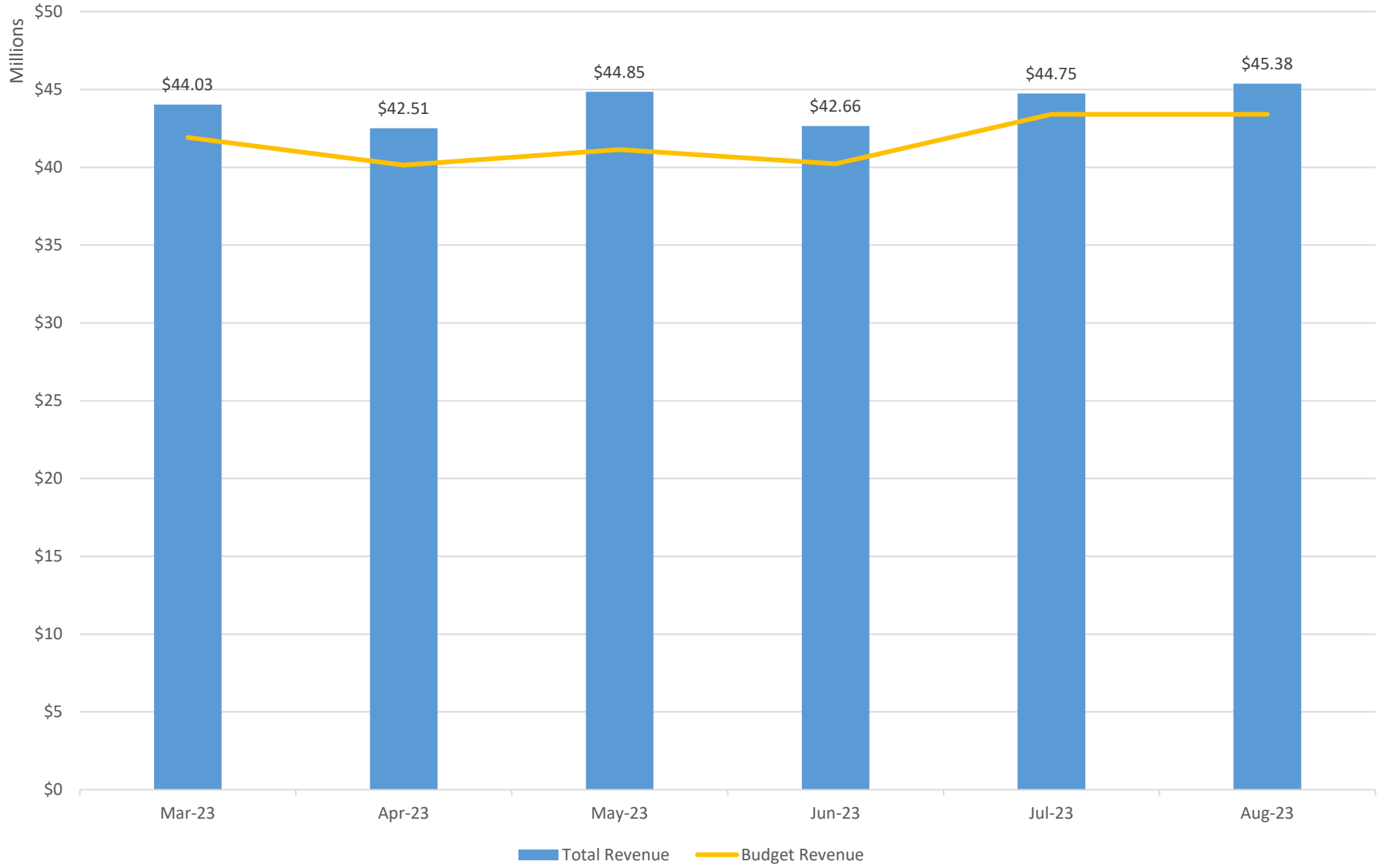
# Patient Revenue



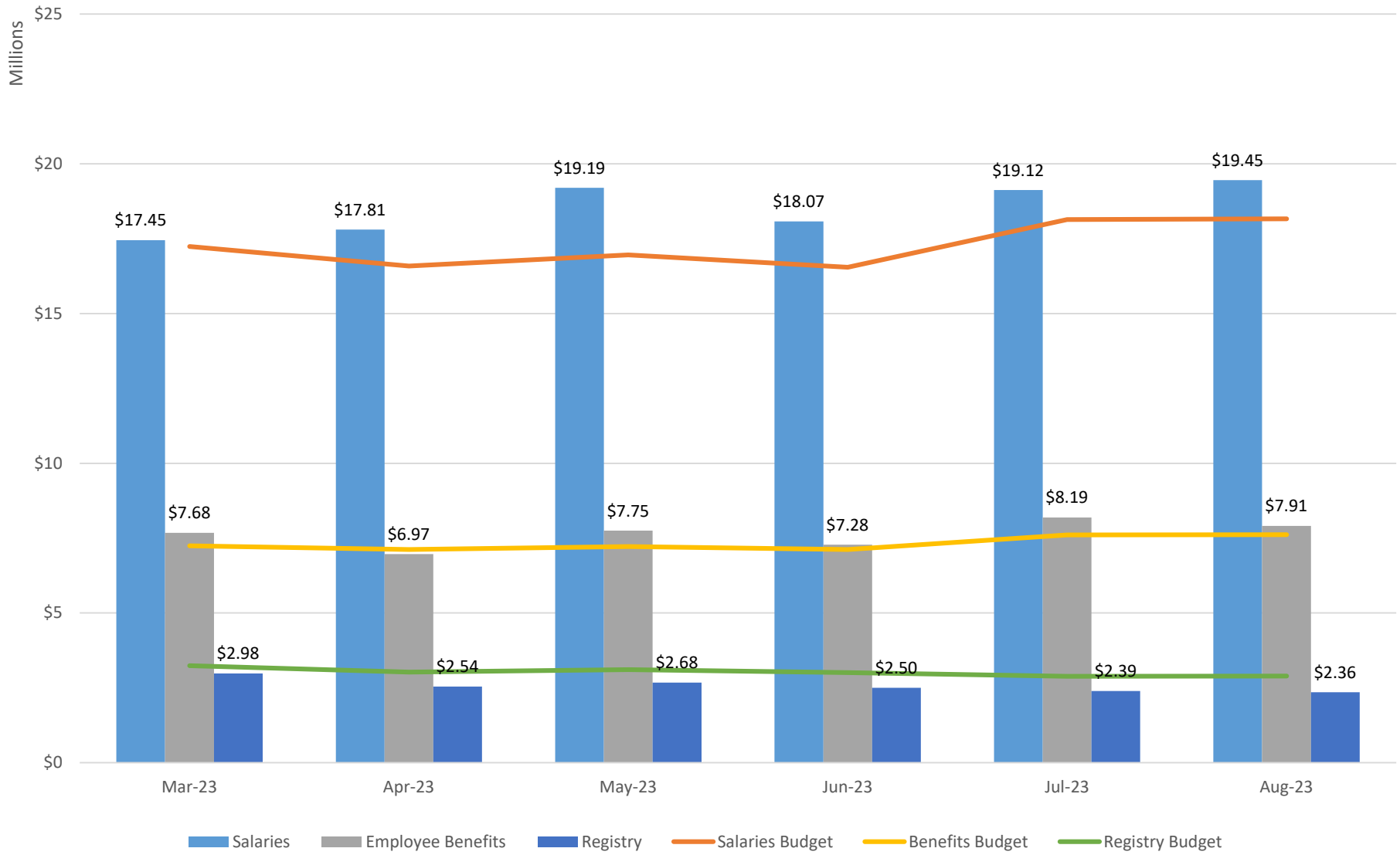
## Indigent & Correctional Revenue



## Total Revenue

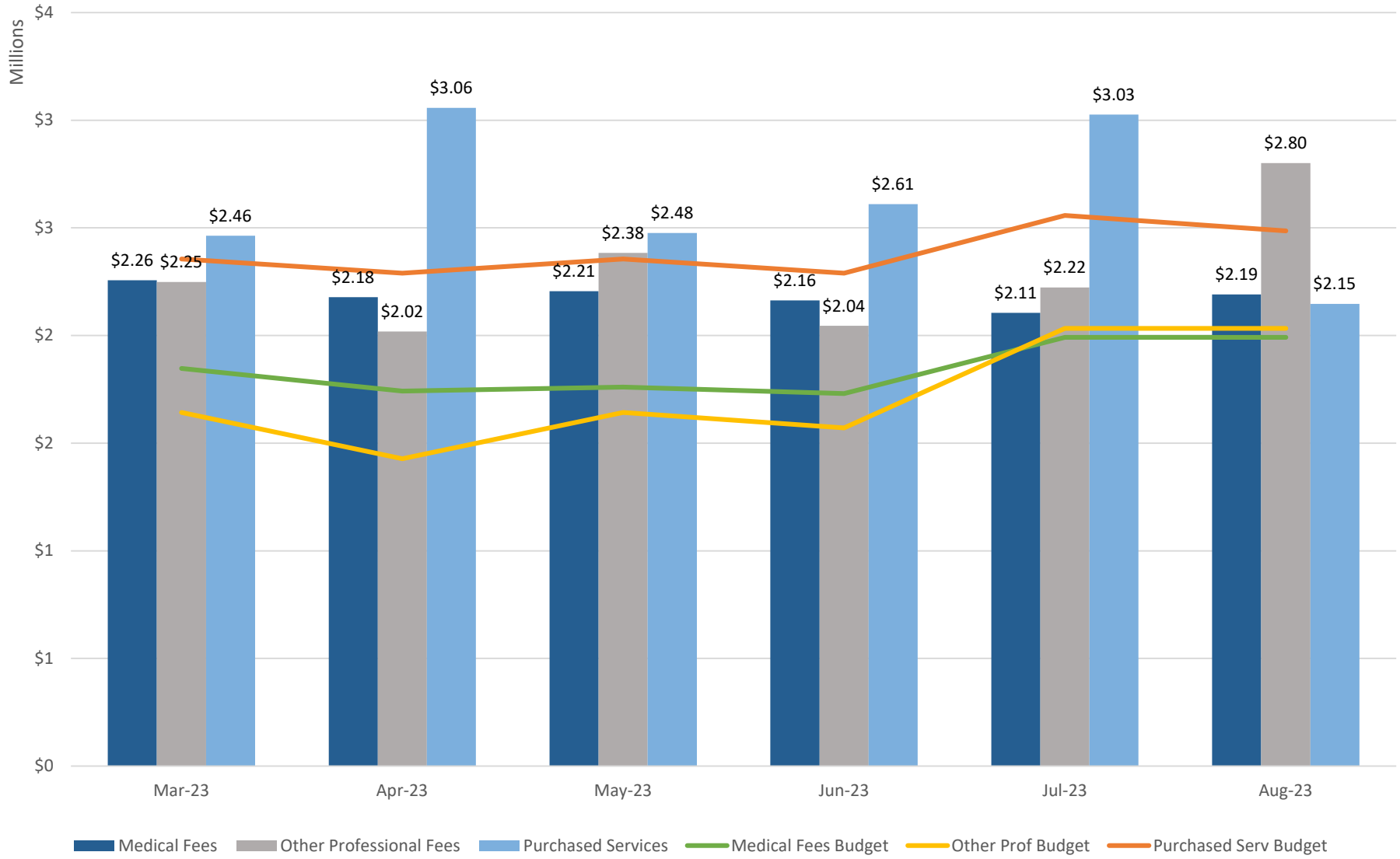


# Expenses

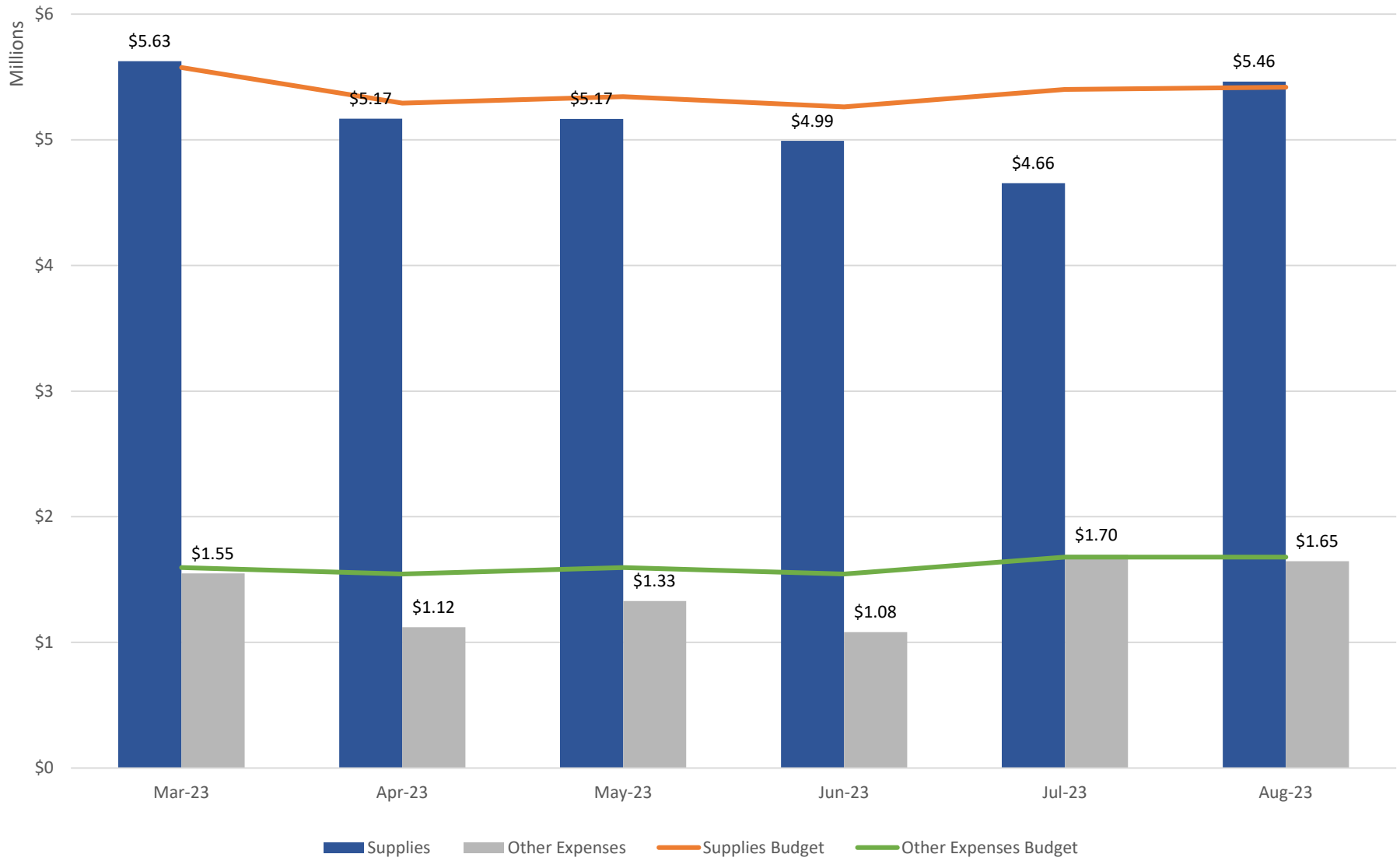




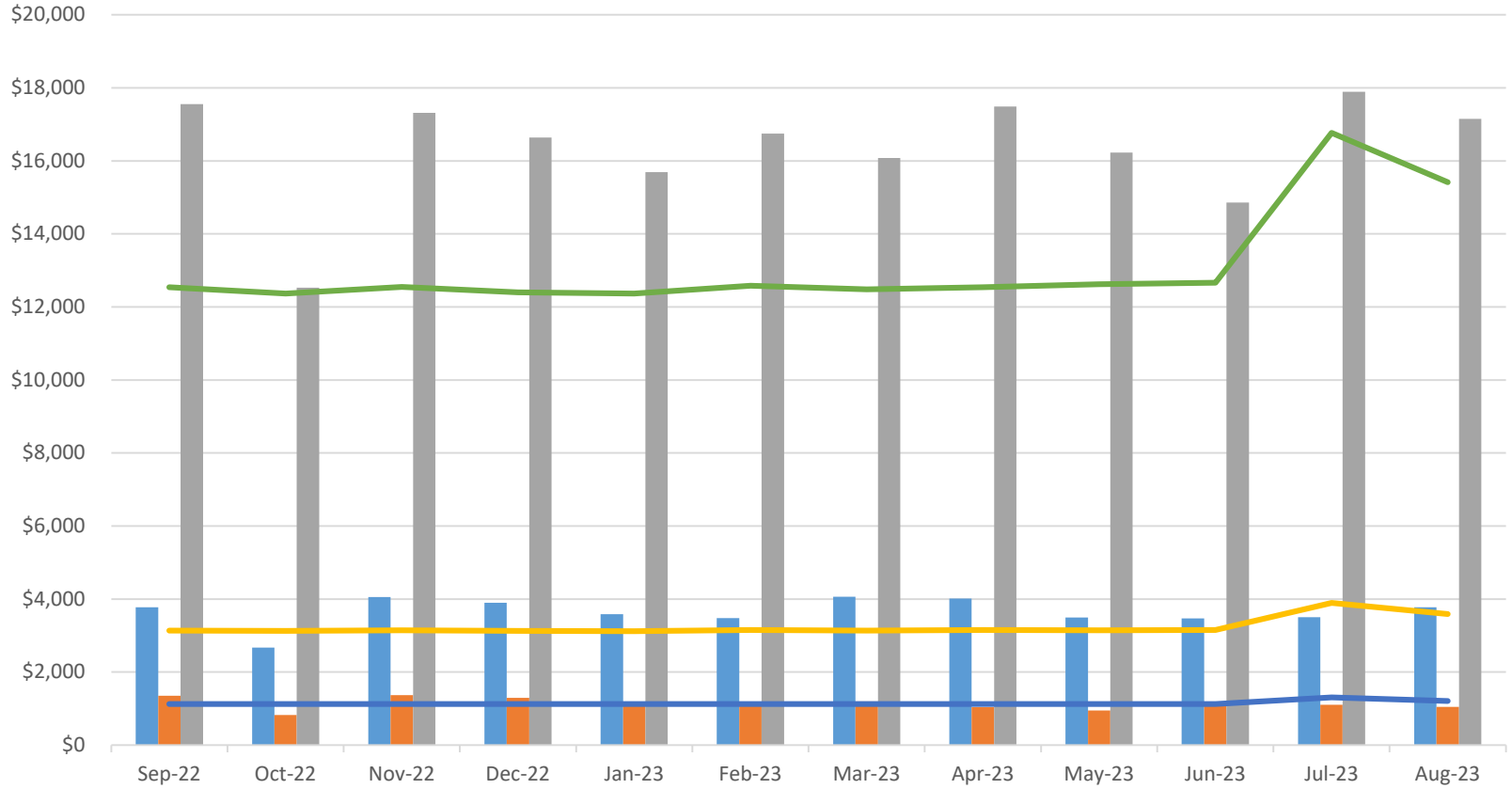
# Expenses



# Expenses

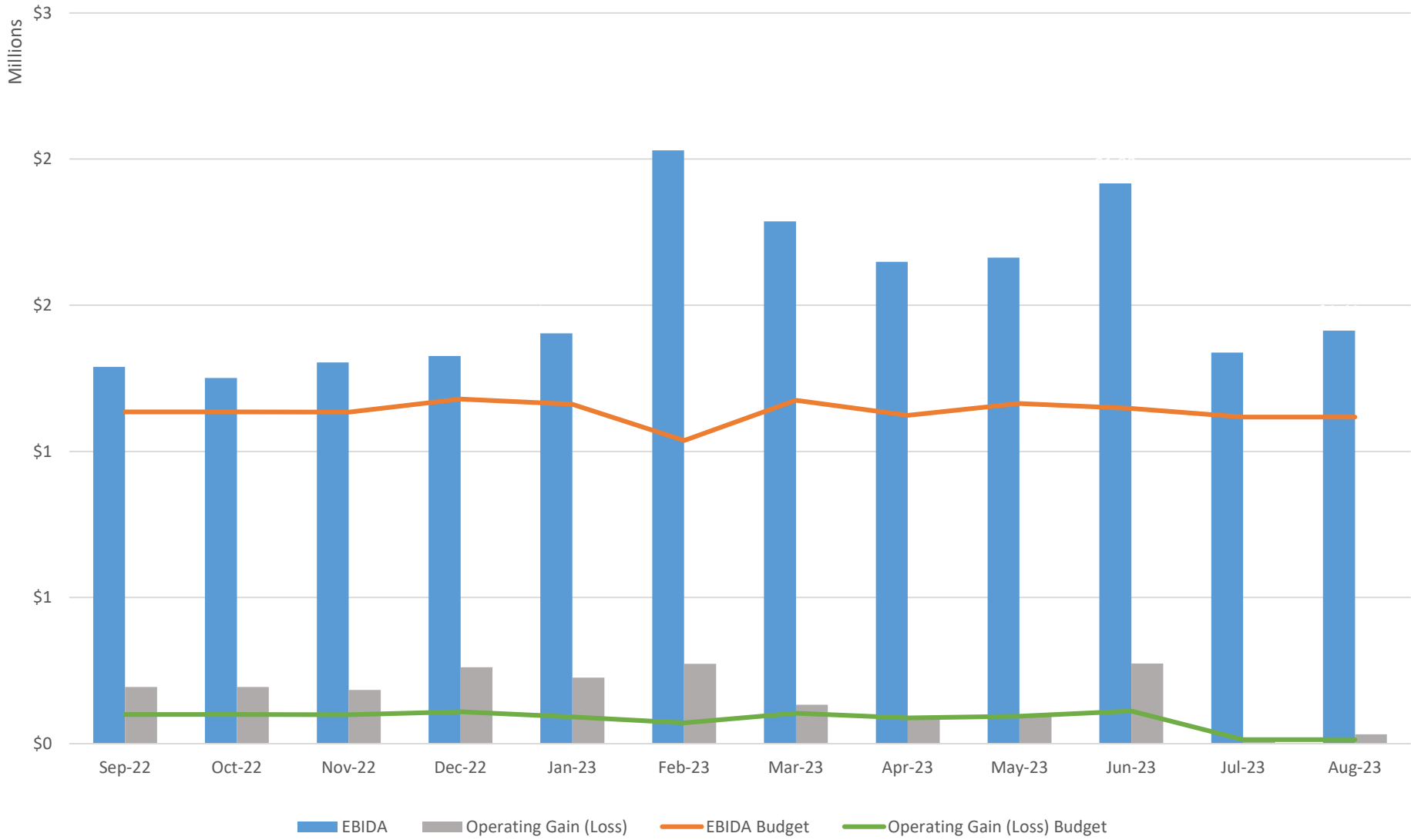


## Operating Metrics

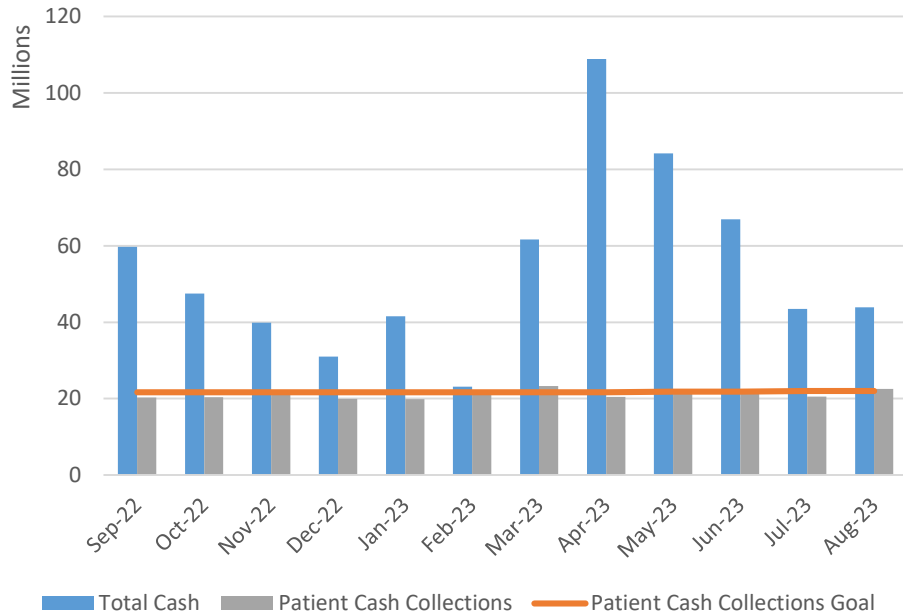


	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
Supply Expense per AA	\$3,773	\$2,670	\$4,056	\$3,902	\$3,588	\$3,480	\$4,065	\$4,016	\$3,497	\$3,473	\$3,502	\$3,775
Pharm Cost per AA	\$1,349	\$826	\$1,368	\$1,293	\$1,153	\$1,094	\$1,199	\$1,037	\$948	\$1,115	\$1,104	\$1,047
Net Revenue Per AA	\$17,552	\$12,523	\$17,317	\$16,642	\$15,694	\$16,749	\$16,078	\$17,486	\$16,224	\$14,857	\$17,893	\$17,150
Budget Supp/AA	\$3,140	\$3,127	\$3,145	\$3,124	\$3,122	\$3,156	\$3,133	\$3,151	\$3,145	\$3,153	\$3,891	\$3,590
Budget Pharm/AA	\$1,126	\$1,126	\$1,126	\$1,126	\$1,126	\$1,127	\$1,128	\$1,127	\$1,126	\$1,127	\$1,310	\$1,210
Budget Net Rev/AA	\$12,543	\$12,368	\$12,545	\$12,398	\$12,368	\$12,579	\$12,483	\$12,539	\$12,624	\$12,661	\$16,765	\$15,413

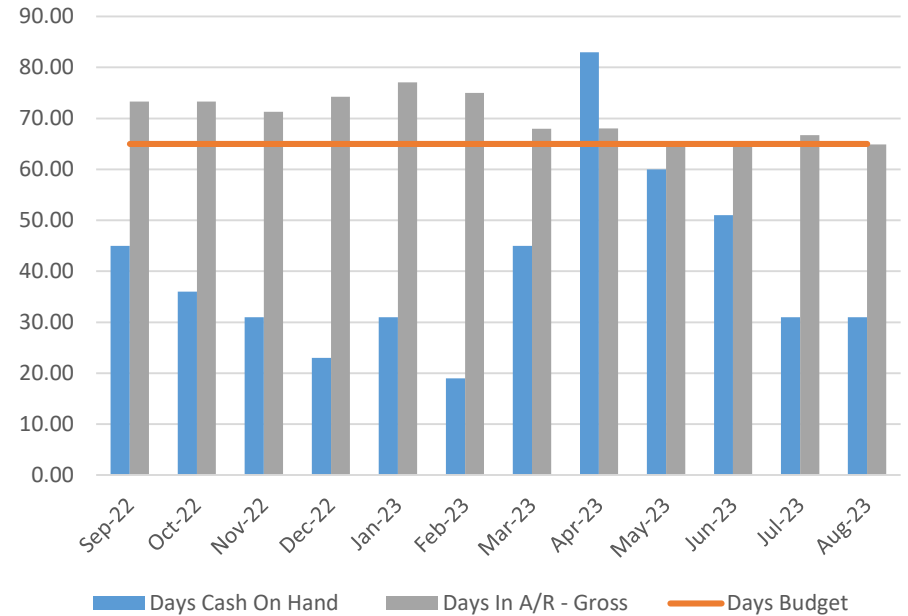
# EBIDA Rolling Year



### Cash Rolling Year



### AR Days Rolling Year



**KERN MEDICAL**  
**3-Month Trend Analysis: Revenue & Expense**  
August 31, 2023

	JUNE	JULY	AUGUST	BUDGET AUGUST	VARIANCE POS (NEG)	PY AUGUST
<b>Gross Patient Revenue</b>	\$ 97,404,066	\$ 99,642,472	\$ 114,081,378	\$ 98,466,817	16%	\$ 100,633,105
Contractual Deductions	(76,052,042)	(75,858,703)	(89,254,657)	(75,200,841)	19%	(78,610,132)
<b>Net Revenue</b>	21,352,024	23,783,769	24,826,722	23,265,976	7%	22,022,973
Indigent Funding	16,234,085	16,669,352	15,503,545	14,338,567	8%	14,191,888
Correctional Medicine	2,608,481	2,608,481	2,608,481	2,651,620	(2%)	2,746,855
County Contribution	285,211	285,211	285,211	282,447	1%	285,211
Incentive Funding	0	0	0	425,000	(100%)	0
<b>Net Patient Revenue</b>	40,479,801	43,346,813	43,223,958	40,963,611	6%	39,246,927
Other Operating Revenue	2,165,774	1,331,549	2,141,758	2,428,863	(12%)	2,552,147
Other Non-Operating Revenue	13,499	72,460	13,789	13,060	6%	12,128
<b>Total Revenue</b>	42,659,074	44,750,822	45,379,506	43,405,534	5%	41,811,202
<b>Expenses</b>						
Salaries	18,074,740	19,120,192	19,449,899	18,162,561	7%	17,317,578
Employee Benefits	7,277,709	8,191,034	7,911,268	7,619,193	4%	6,391,119
Registry	2,499,272	2,393,441	2,355,837	2,896,691	(19%)	3,143,169
Medical Fees	2,163,682	2,105,015	2,191,190	1,991,696	10%	1,965,025
Other Professional Fees	2,044,784	2,223,784	2,801,060	2,033,569	38%	2,020,590
Supplies	4,991,485	4,655,576	5,464,014	5,419,244	1%	5,313,466
Purchased Services	2,609,869	3,026,004	2,146,677	2,486,492	(14%)	2,000,552
Other Expenses	1,081,045	1,697,541	1,646,605	1,678,508	(2%)	1,834,850
Operating Expenses	40,742,586	43,412,587	43,966,550	42,287,953	4%	39,986,349
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 1,916,488	\$ 1,338,235	\$ 1,412,956	\$ 1,117,581	26%	\$ 1,824,854
EBIDA Margin	4%	3%	3%	3%	21%	4%
Interest	154,659	214,507	235,497	117,423	101%	112,346
Depreciation	633,644	648,884	580,635	699,368	(17%)	703,915
Amortization	854,104	454,983	564,412	286,579	97%	294,594
Total Expenses	42,384,994	44,730,961	45,347,095	43,391,323	5%	41,097,204
<b>Operating Gain (Loss)</b>	\$ 274,081	\$ 19,862	\$ 32,411	\$ 14,211	128%	\$ 713,998
<b>Operating Margin</b>	0.6%	0.0%	0.07%	0.03%	118.2%	1.7%

**KERN MEDICAL**  
**Year to Date: Revenue & Expense**  
August 31, 2023

	ACTUAL	BUDGET	VARIANCE		PY	PY VARIANCE
	FYTD	FYTD	POS (NEG)		FYTD	POS (NEG)
<b>Gross Patient Revenue</b>	\$ 213,723,850	\$ 196,578,716	9%		\$ 193,104,212	11%
Contractual Deductions	(165,113,360)	(150,042,333)	10%		(148,530,318)	11%
<b>Net Revenue</b>	48,610,491	46,536,383	4%		44,573,894	
Indigent Funding	32,172,897	28,677,134	12.2%		28,383,777	13%
Correctional Medicine	5,216,961	5,303,240	(2%)		5,493,710	(5%)
County Contribution	570,422	564,894	1%		570,422	0.0%
Incentive Funding	0	850,000	(100%)		0	0.0%
<b>Net Patient Revenue</b>	86,570,771	81,931,651	6%		79,021,802	10%
Other Operating Revenue	3,473,308	4,857,727	(28%)		4,076,973	(15%)
Other Non-Operating Revenue	86,250	26,120	230%		23,711	264%
<b>Total Revenue</b>	90,130,328	86,815,498	4%		83,122,487	8%
<b>Expenses</b>						
Salaries	38,570,091	36,299,556	6.3%		34,386,204	12%
Employee Benefits	16,102,302	15,227,605	5.7%		12,775,680	26%
Registry	4,749,278	5,782,584	(18%)		6,735,428	(29%)
Medical Fees	4,296,204	3,983,392	8%		3,850,555	12%
Other Professional Fees	5,024,844	4,067,138	24%		4,002,075	26%
Supplies	10,119,591	10,819,927	(6%)		9,968,962	2%
Purchased Services	5,172,681	5,043,609	3%		4,581,253	13%
Other Expenses	3,344,146	3,357,015	(0%)		3,713,263	(10%)
Operating Expenses	87,379,137	84,580,826	3%		80,013,421	9%
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 2,751,191	\$ 2,234,672	23%		\$ 3,109,066	(12%)
EBIDA Margin	3%	3%	19%		4%	(18%)
Interest	450,005	234,846	92%		223,328	101%
Depreciation	1,229,519	1,398,735	(12%)		1,378,504	(11%)
Amortization	1,019,394	573,158	78%		589,189	73%
Total Expenses	90,078,056	86,787,565	4%		82,204,442	10%
<b>Operating Gain (Loss)</b>	\$ 52,273	\$ 27,933	87%		\$ 918,045	(94%)
<b>Operating Margin</b>	0.1%	0.0%	80.3%		1.1%	(95%)

**KERN MEDICAL  
BALANCE SHEET**

	<b>AUGUST 2023</b>	<b>AUGUST 2022</b>
<b>ASSETS:</b>		
<i><b>Total Cash</b></i>	<b>\$ 43,917,403</b>	<b>\$ 47,786,154</b>
Patient Receivables Subtotal	244,751,564	252,717,073
Contractual Subtotal	(183,308,269)	(206,072,172)
<i><b>Net Patient Receivable</b></i>	<b>61,443,294</b>	<b>46,644,901</b>
Total Indigent Receivable	229,760,960	161,294,962
Total Other Receivable	13,532,141	15,215,817
Total Prepaid Expenses	6,407,231	5,799,823
Total Inventory	5,560,139	4,165,675
<i><b>Total Current Assets</b></i>	<b>360,621,168</b>	<b>280,907,332</b>
Deferred Outflows of Resources	105,241,458	127,290,855
Total Land, Equipment, Buildings and Intangibles	253,215,521	226,081,437
Total Construction in Progress	12,796,773	7,369,085
<i><b>Total Property, Plant &amp; Equipment</b></i>	<b>266,012,294</b>	<b>233,450,522</b>
Total Accumulated Depr & Amortization	(157,657,019)	(138,637,691)
<i><b>Net Property, Plant, and Equipment</b></i>	<b>108,355,275</b>	<b>94,812,831</b>
<i><b>Total Long Term Assets</b></i>	<b>105,241,458</b>	<b>127,290,855</b>
<i><b>Total Assets</b></i>	<b>\$ 574,217,901</b>	<b>\$ 503,011,017</b>



**KERN MEDICAL  
BALANCE SHEET**

	<b>AUGUST 2023</b>	<b>AUGUST 2022</b>
<b>LIABILITIES &amp; EQUITY:</b>		
Total Accounts Payable	\$ 13,807,771	\$ 16,002,490
Total Accrued Compensation	29,343,696	32,782,445
Total Due Government Agencies	15,211,365	16,651,280
Total Other Accrued Liabilities	28,914,070	24,199,527
<b><i>Total Current Liabilities</i></b>	<b>87,276,903</b>	<b>89,635,742</b>
Unfunded Pension Liability	284,243,193	381,152,811
Other Long-Term Liabilities	134,837,243	61,859,422
<b><i>Total Long-Term Liabilities</i></b>	<b>419,080,436</b>	<b>443,012,233</b>
<b><i>Total Liabilities</i></b>	<b>506,357,339</b>	<b>532,647,975</b>
Fund Balance	36,714,022	36,714,022
Retained Earnings	31,146,541	(66,350,979)
<b><i>Total Fund Balance</i></b>	<b>67,860,562</b>	<b>(29,636,958)</b>
<b><i>Total Liabilities and Fund Balance</i></b>	<b>\$ 574,217,901</b>	<b>\$ 503,011,017</b>