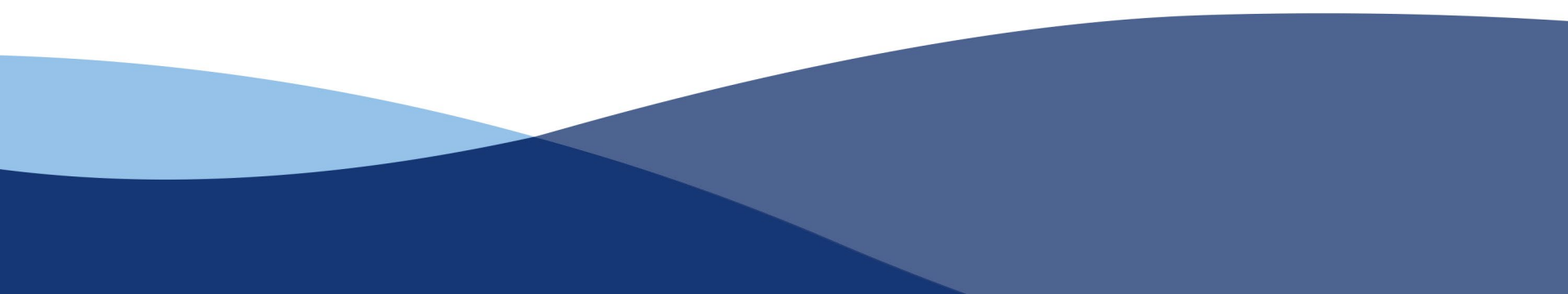
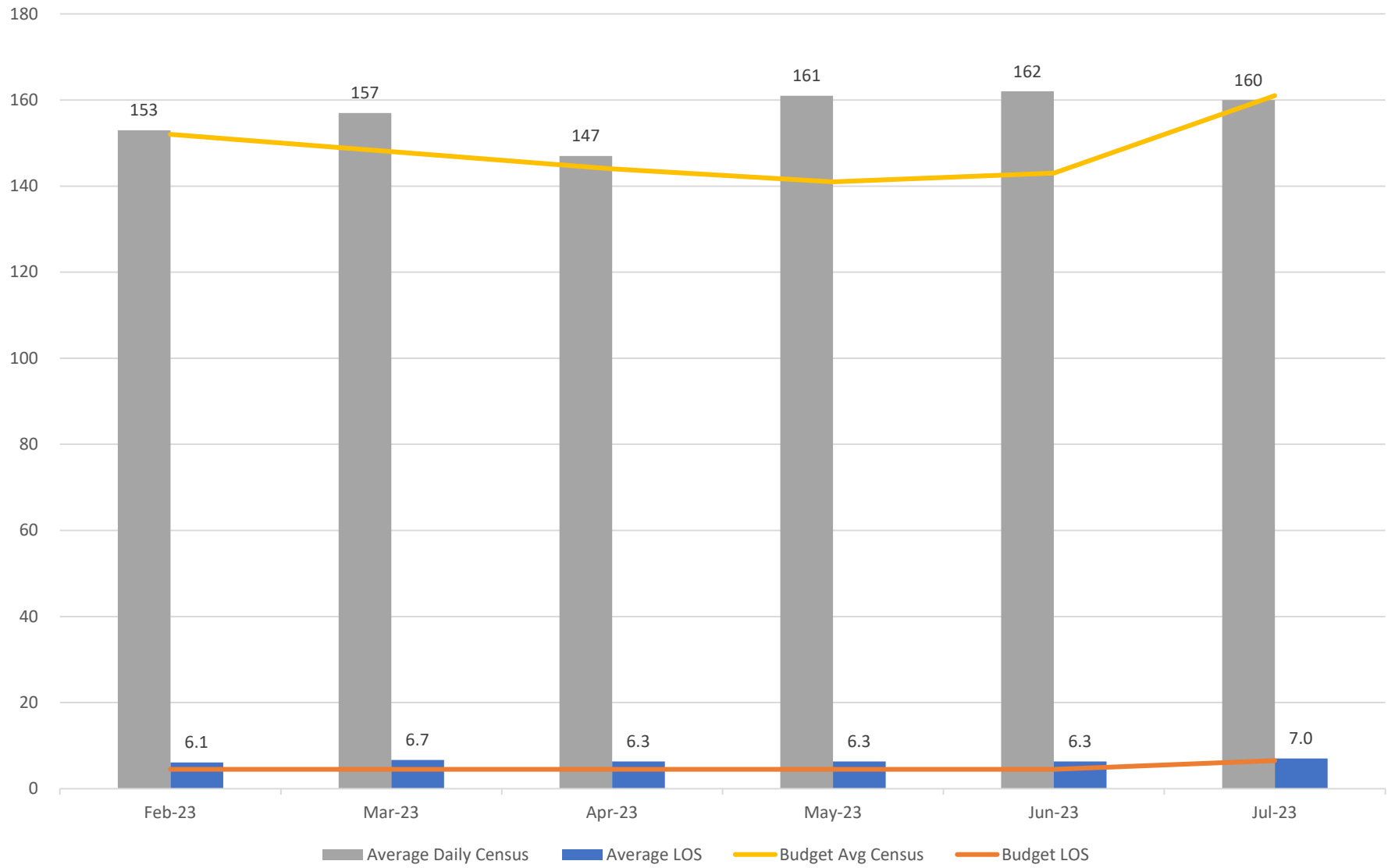




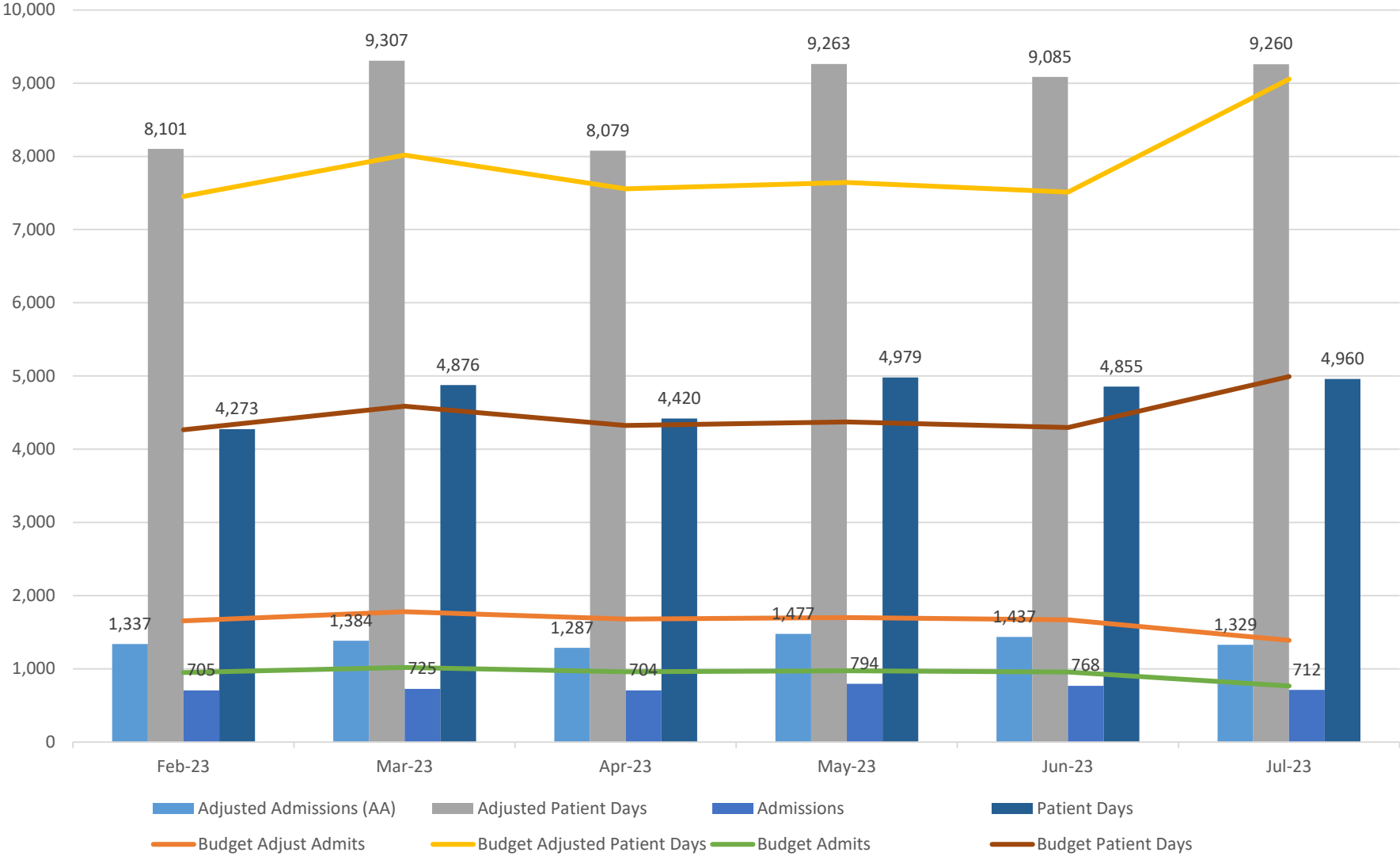
**BOARD OF GOVERNORS' REPORT
KERN MEDICAL – JULY 2023**



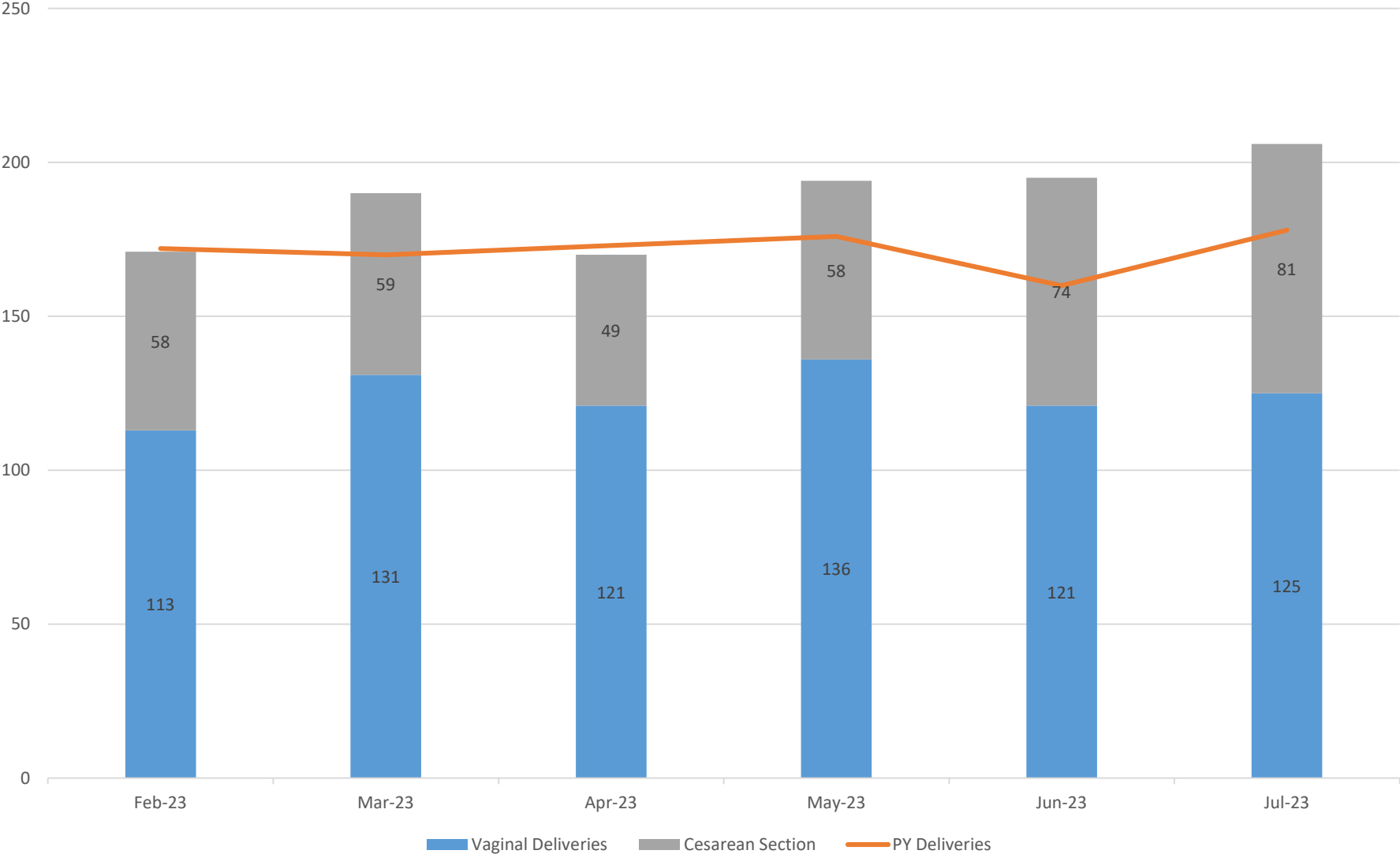
Census & ALOS



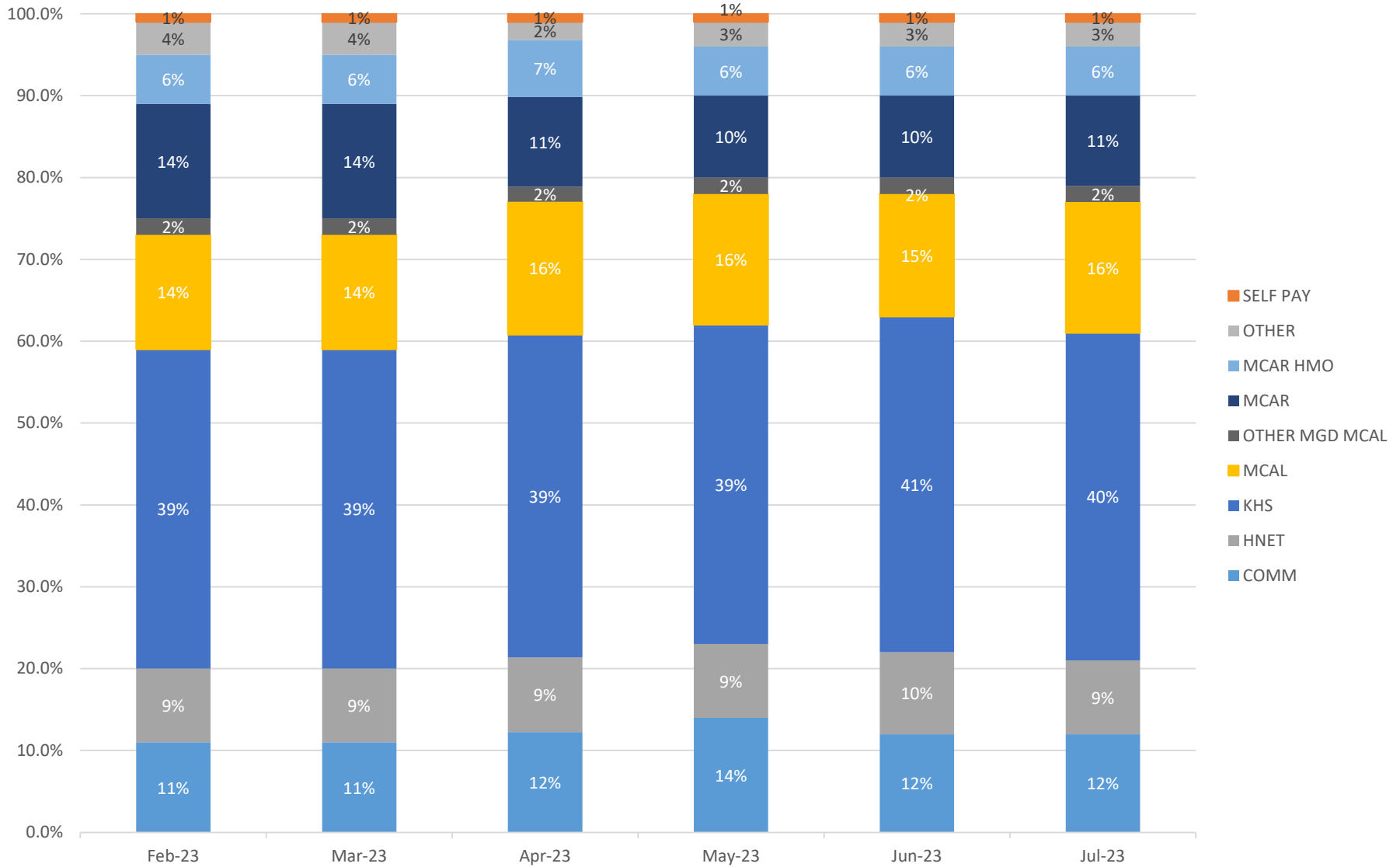
Hospital Volumes



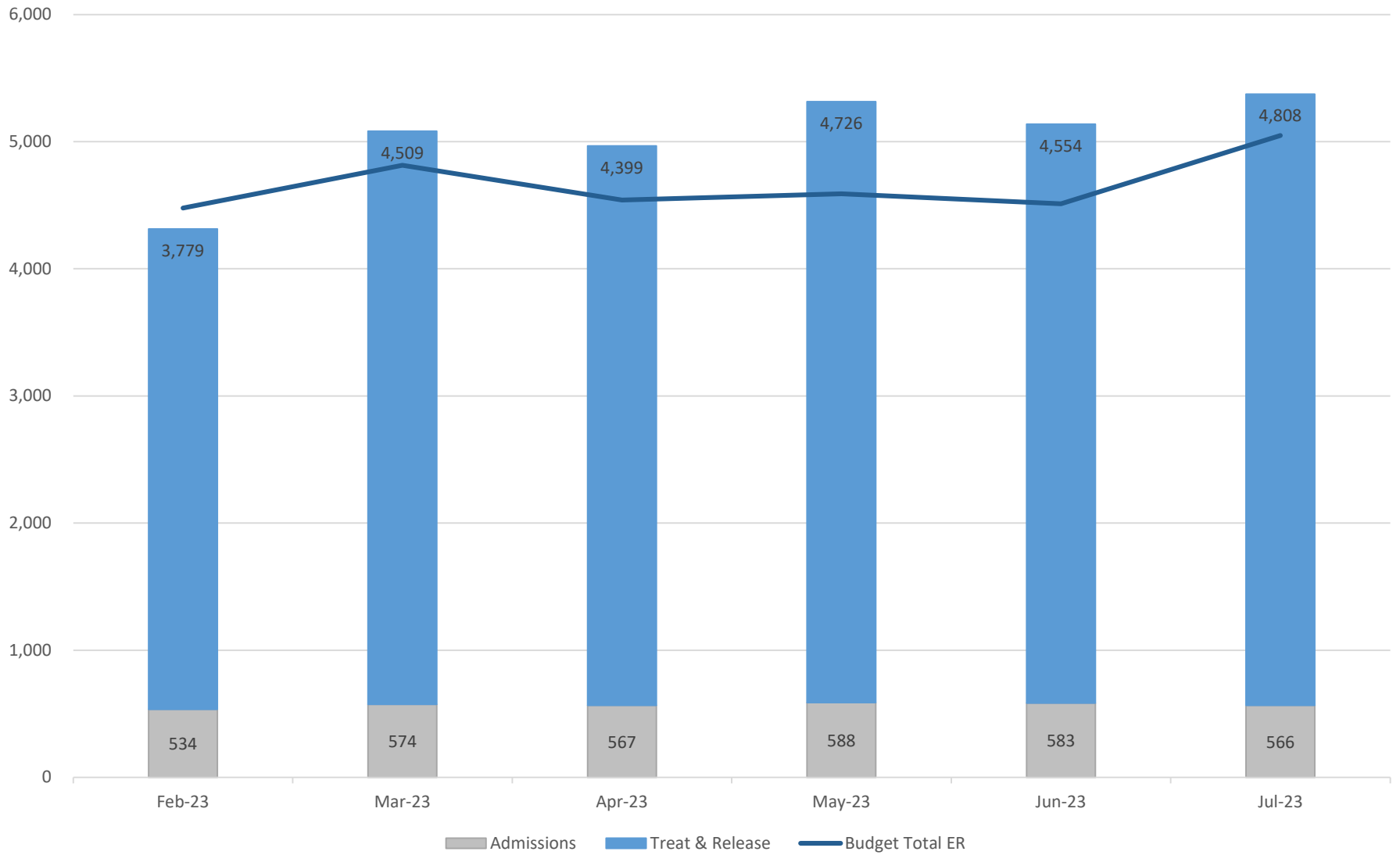
Deliveries



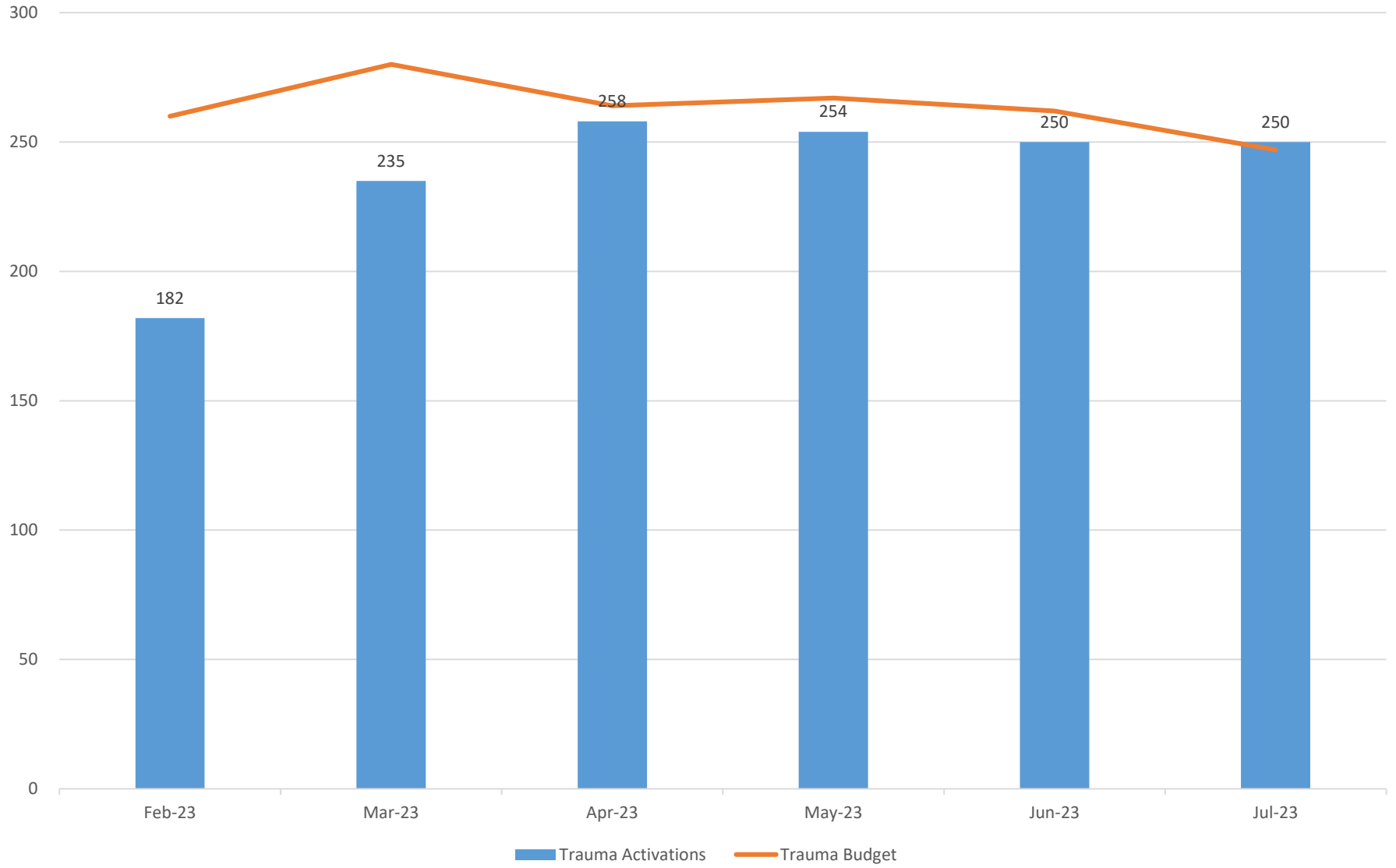
PAYER MIX



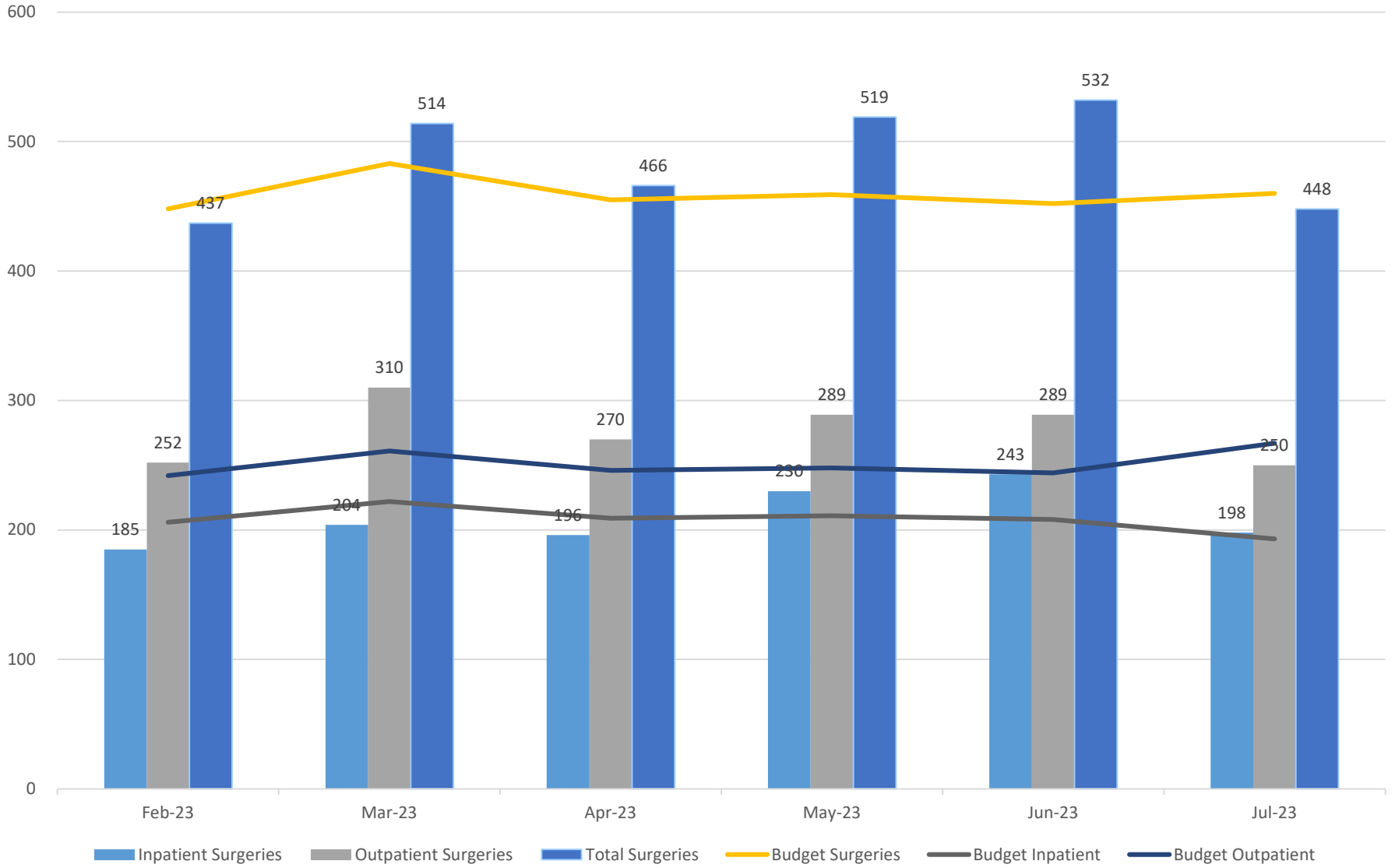
Emergency Room Volume



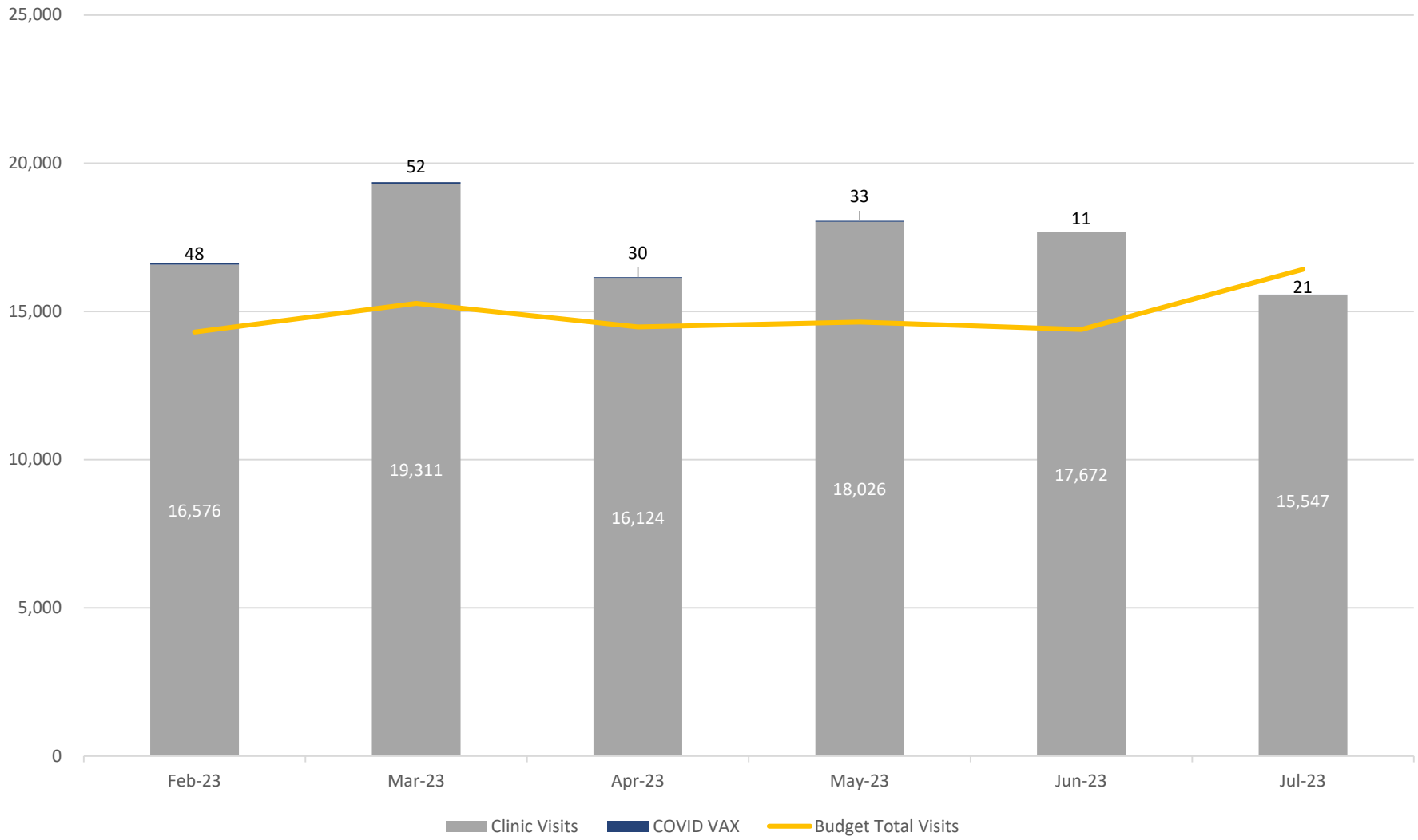
Trauma Activations



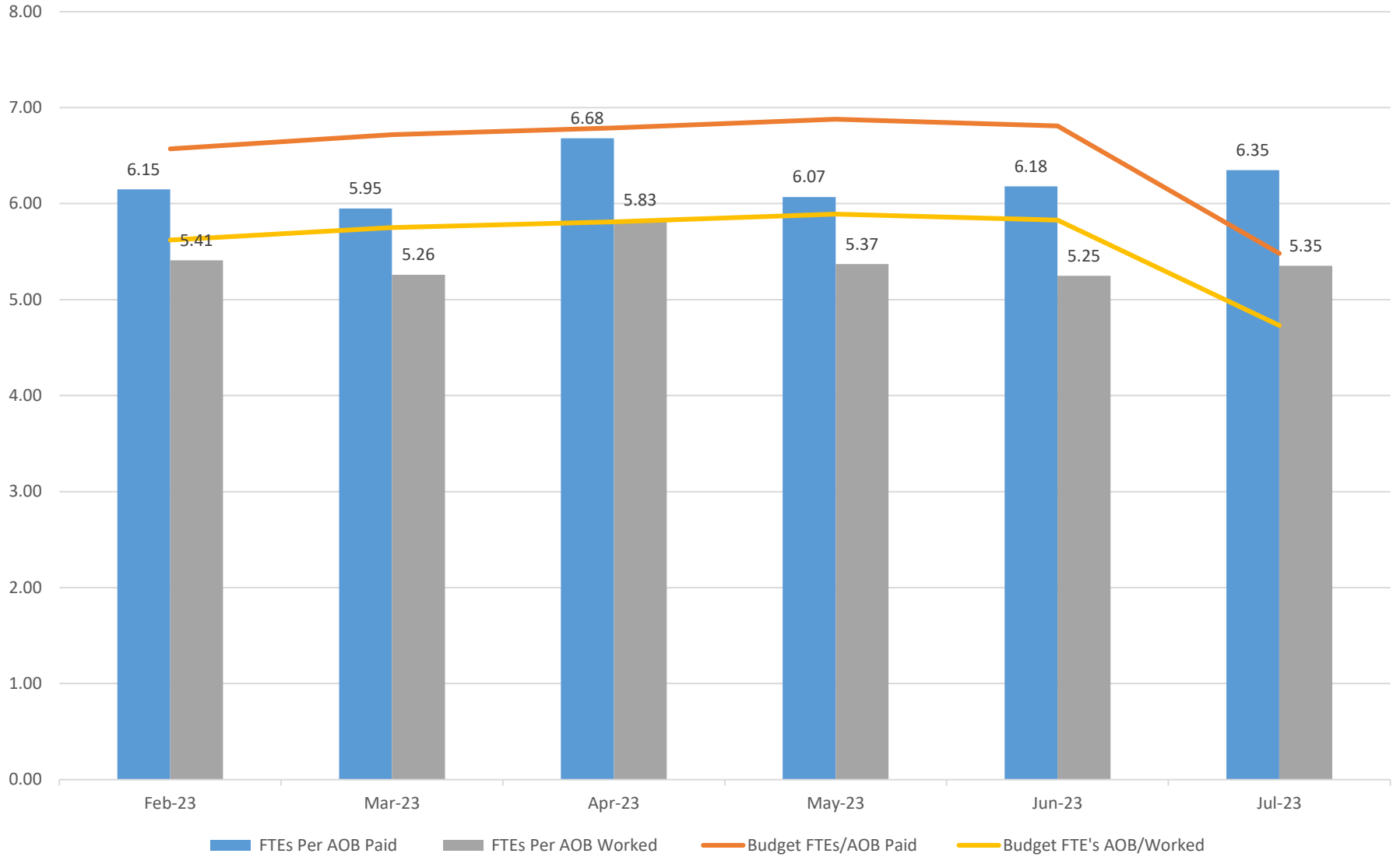
Surgical Volume



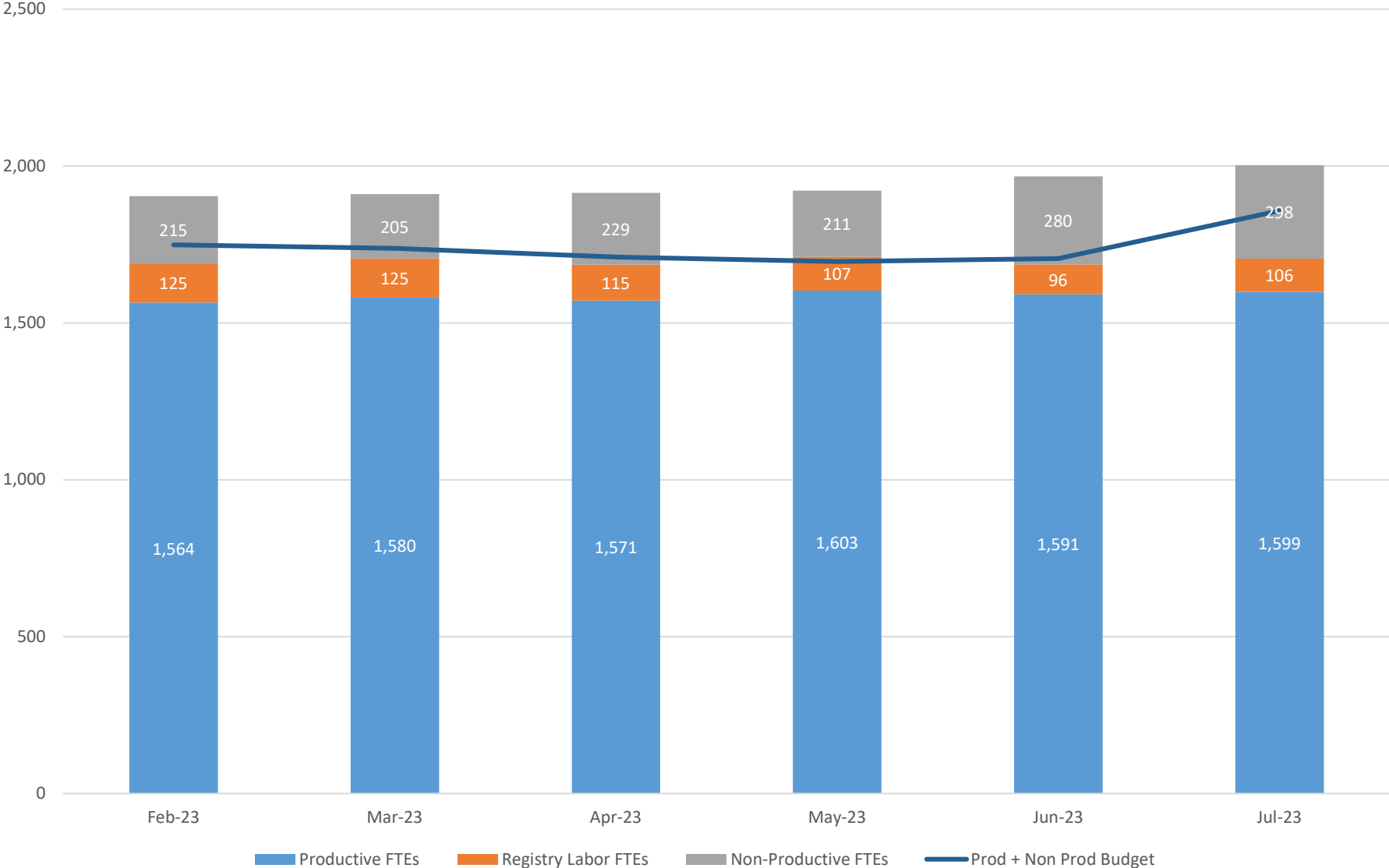
Clinic Visits



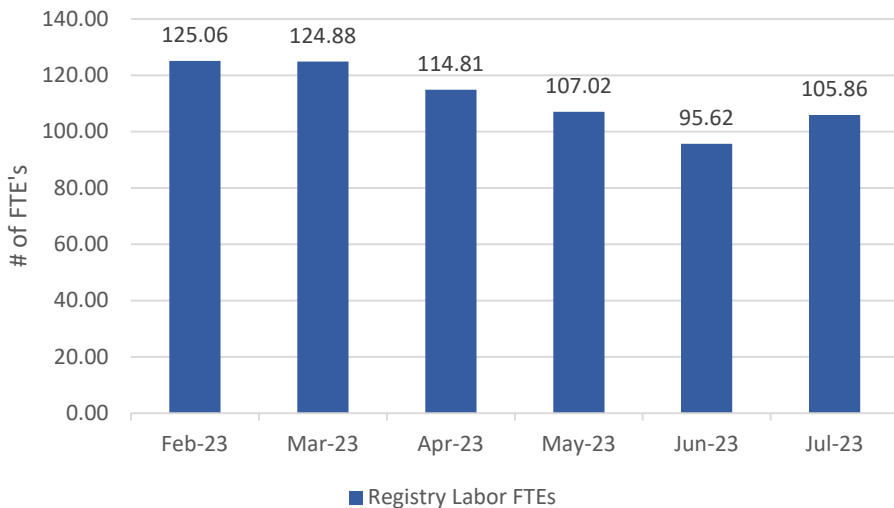
Labor Metrics



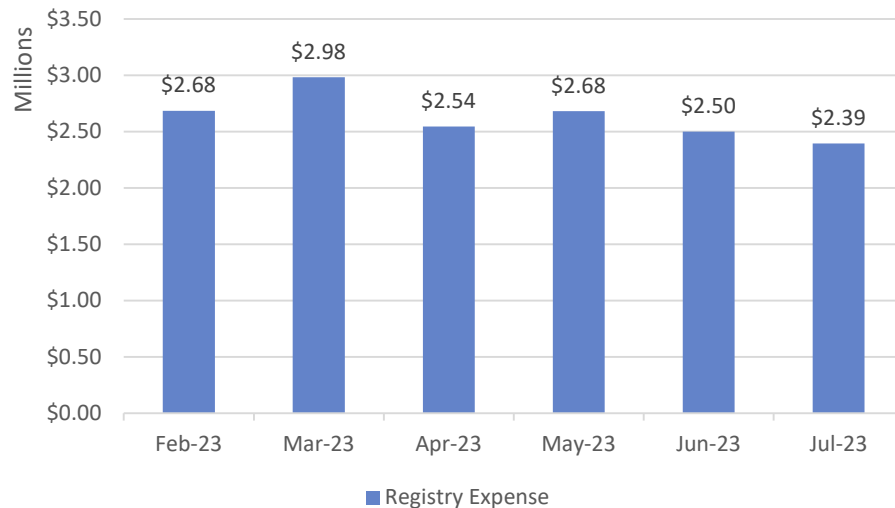
Productivity



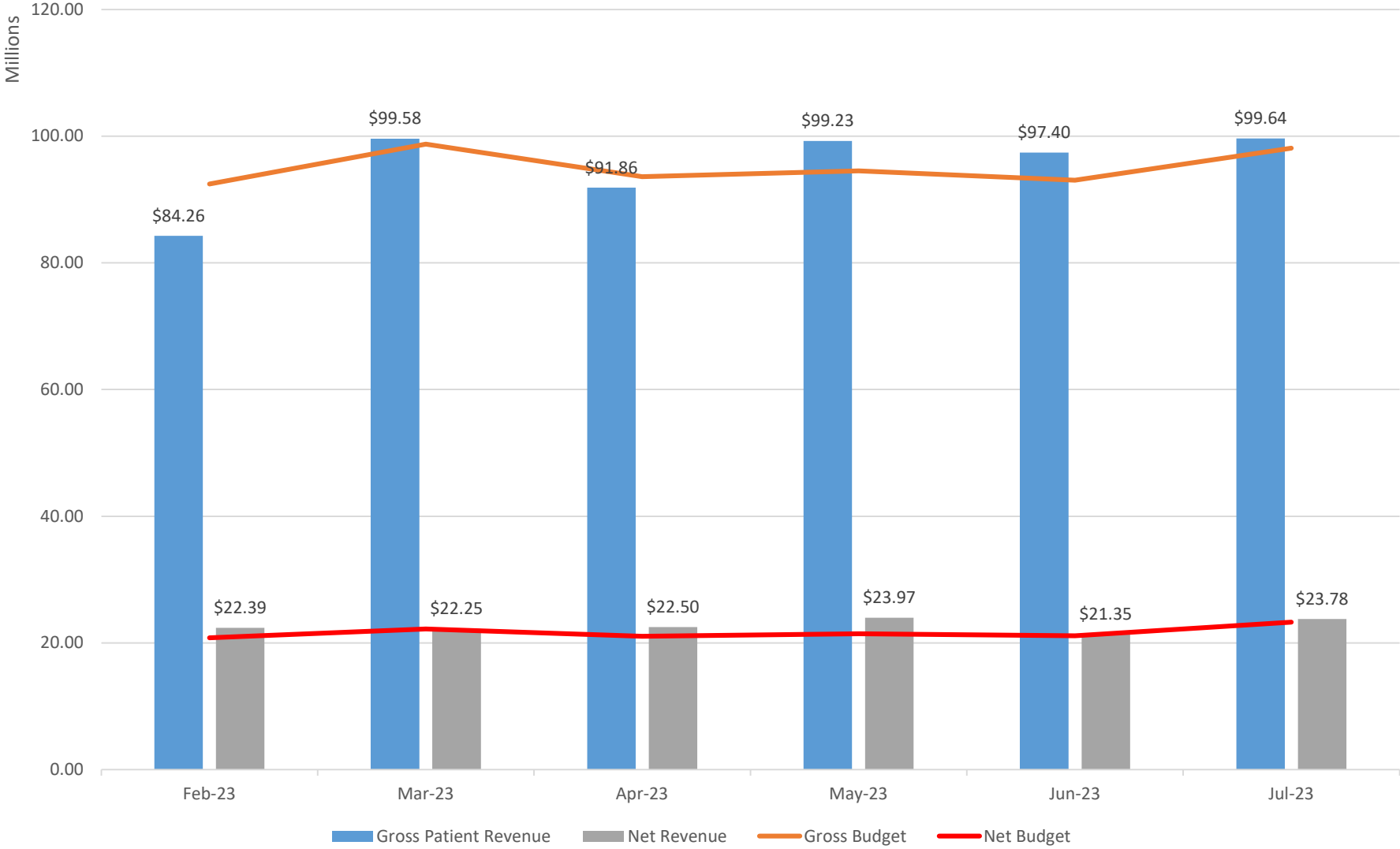
Registry FTE's



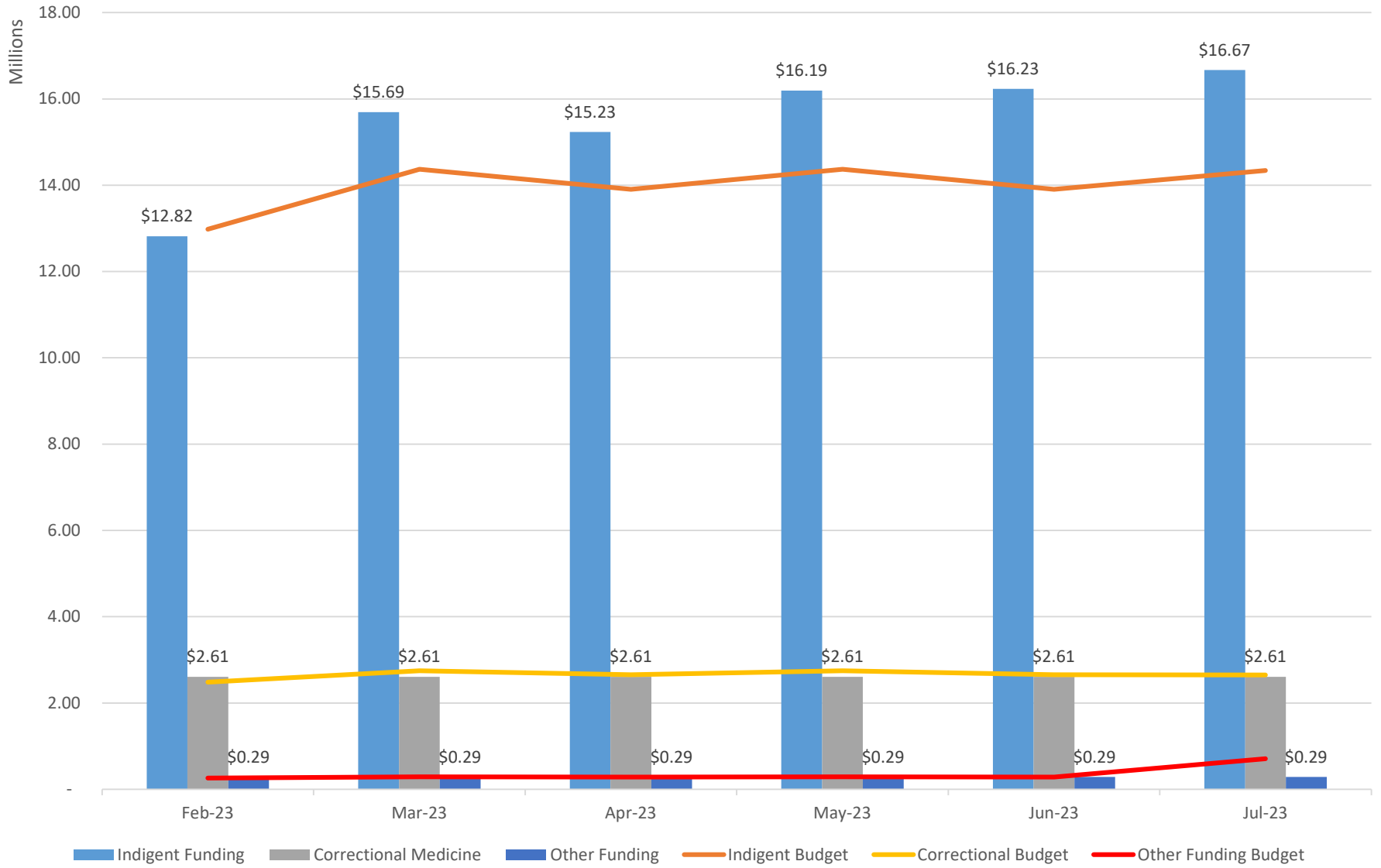
Registry Expense



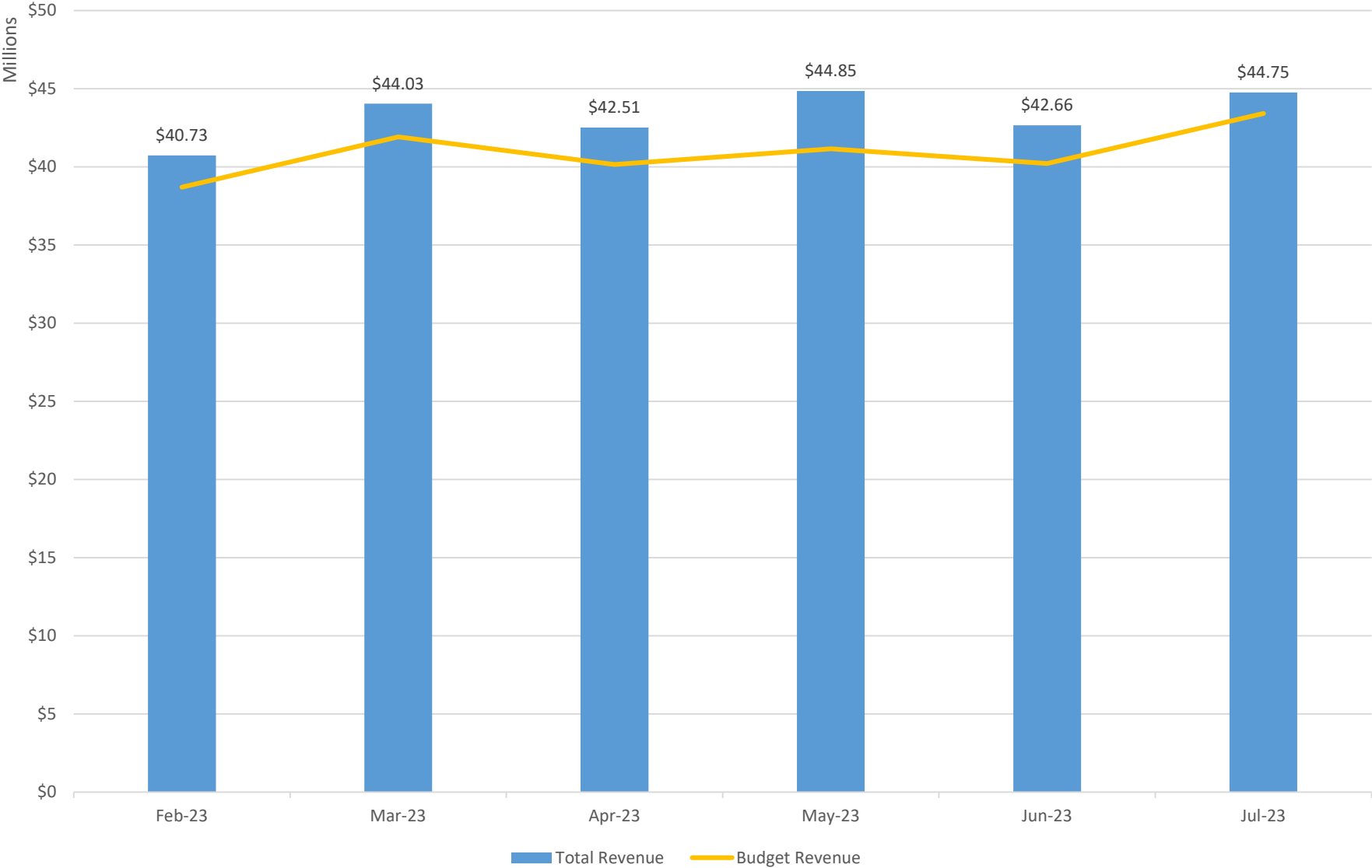
Patient Revenue



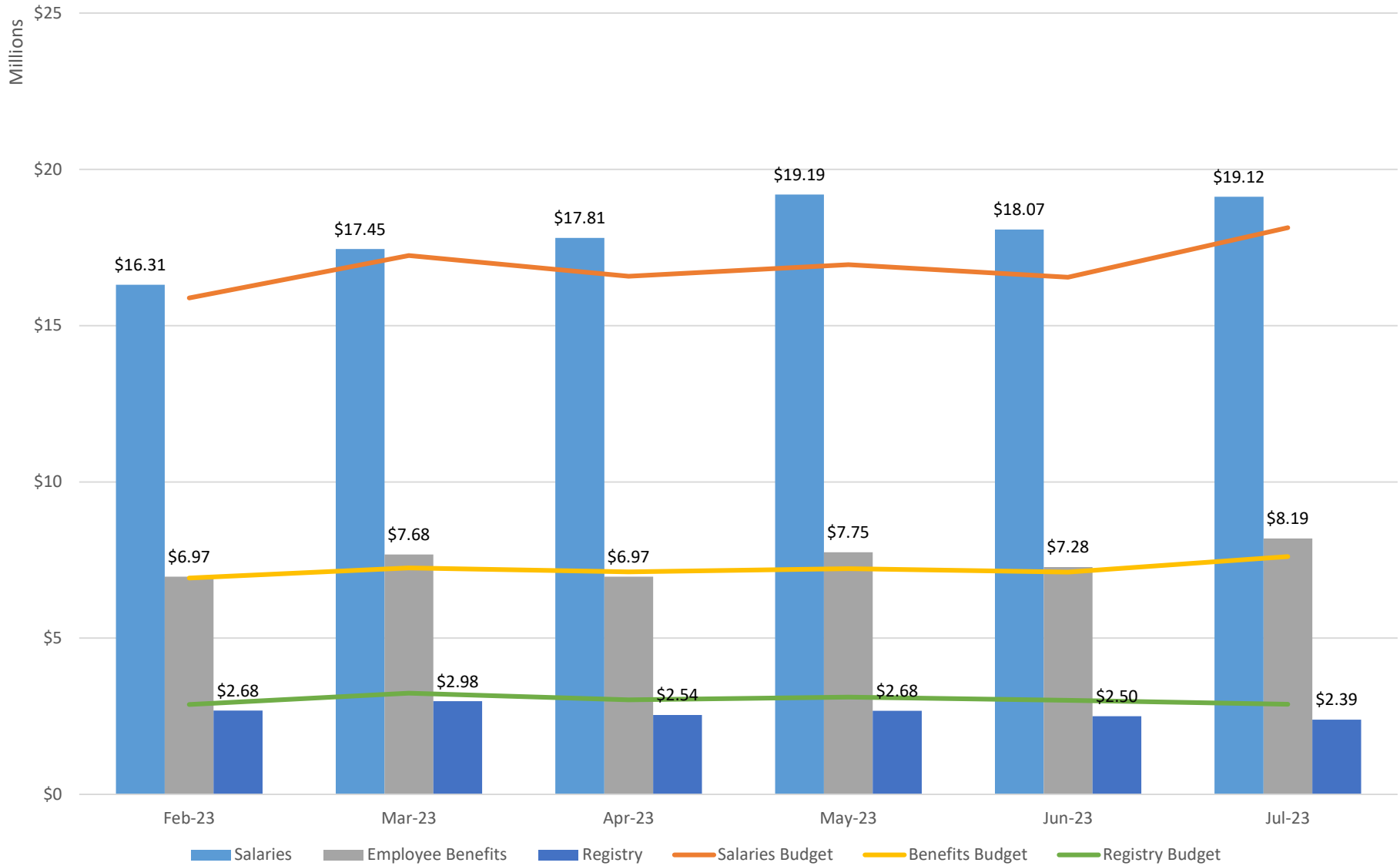
Indigent & Correctional Revenue



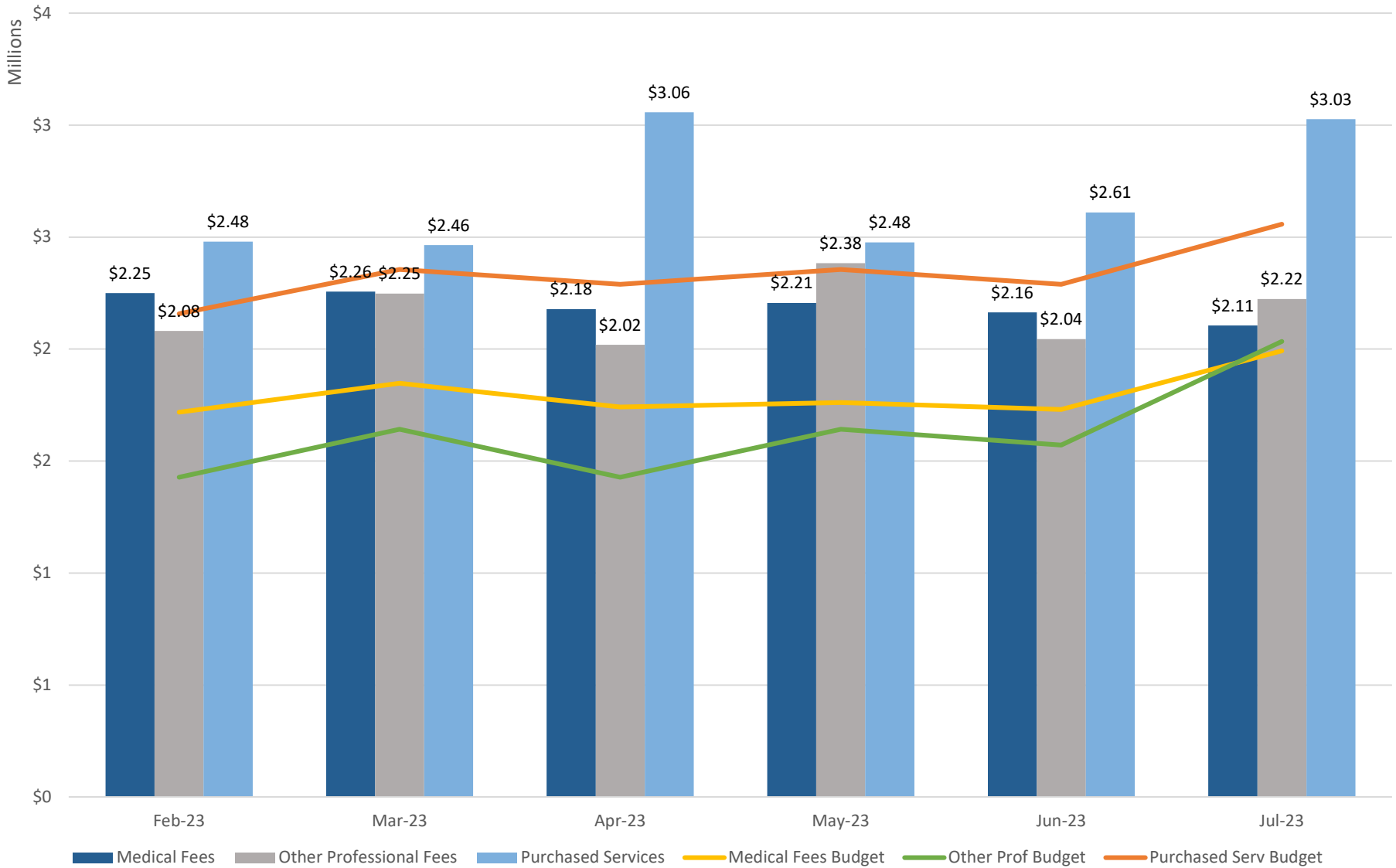
Total Revenue



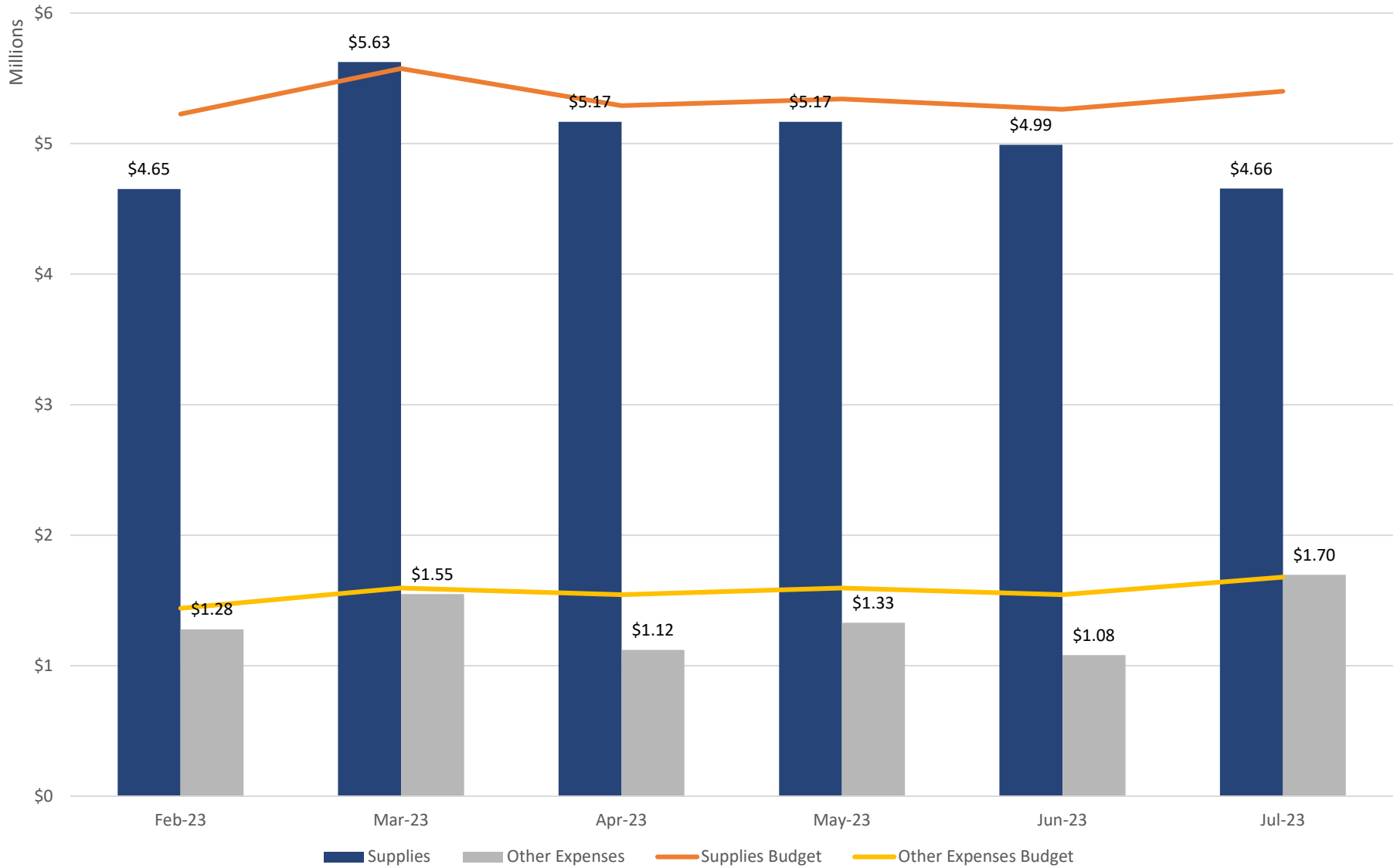
Expenses



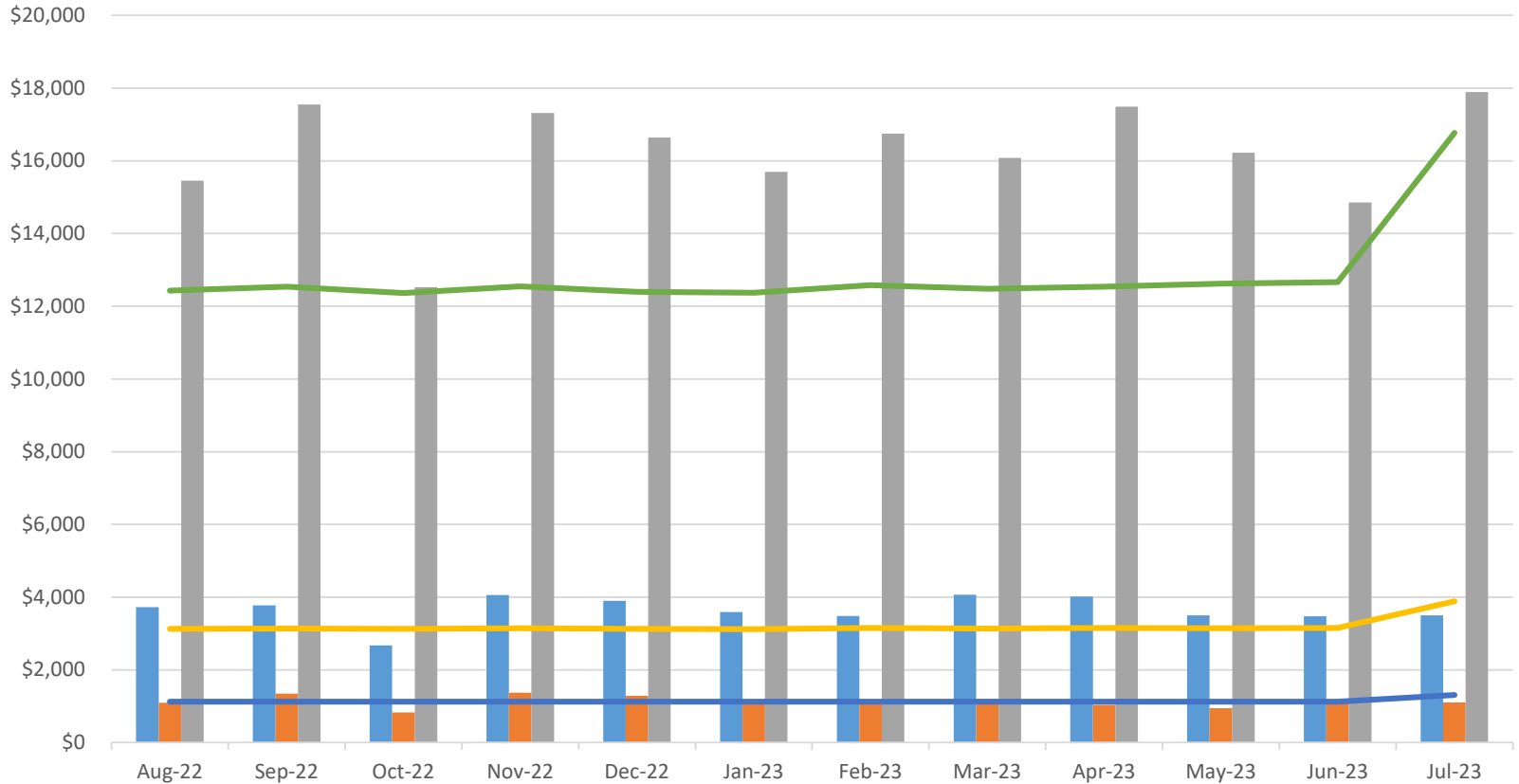
Expenses



Expenses

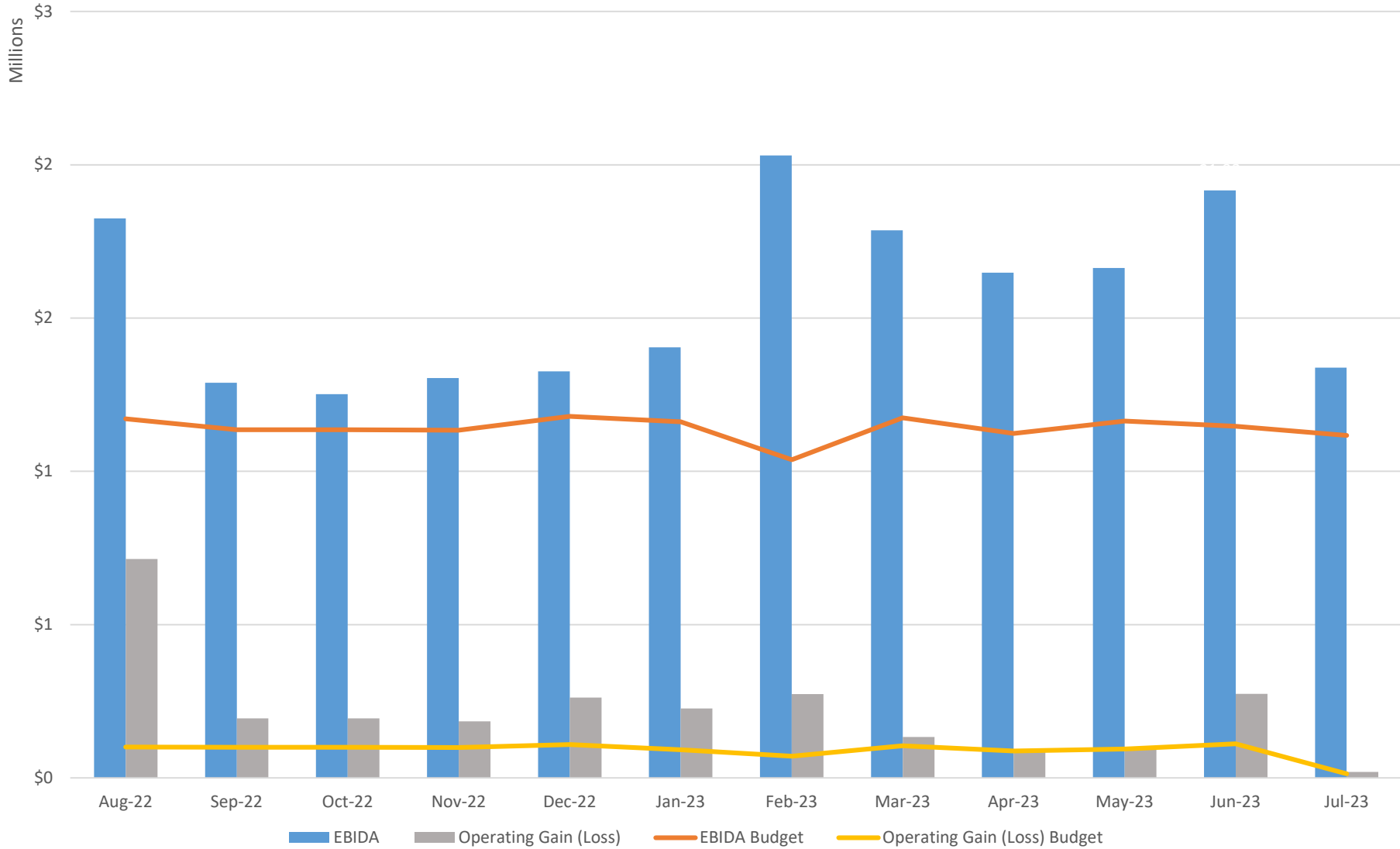


Operating Metrics

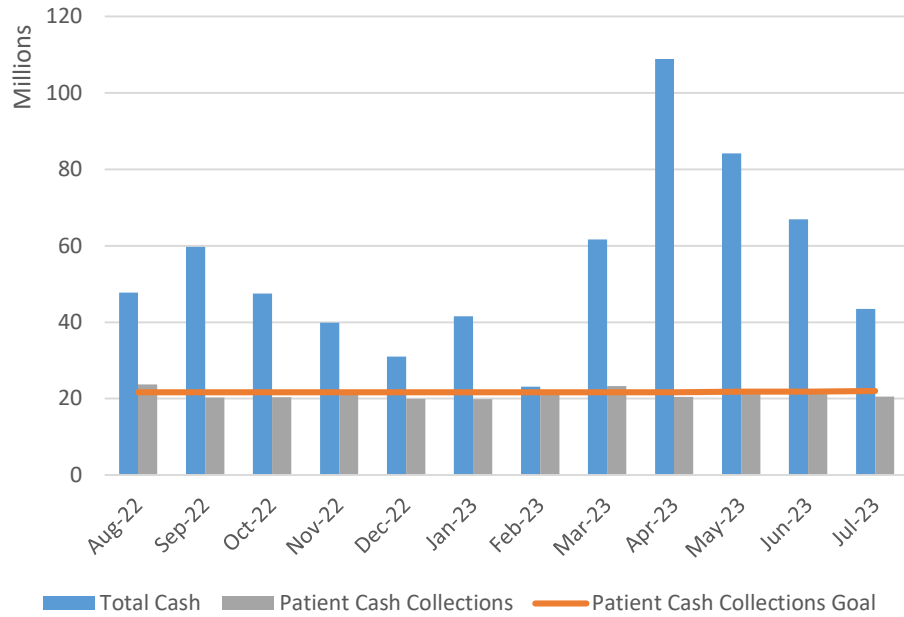


	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
Supply Expense per AA	\$3,728	\$3,773	\$2,670	\$4,056	\$3,902	\$3,588	\$3,480	\$4,065	\$4,016	\$3,497	\$3,473	\$3,502
Pharm Cost per AA	\$1,101	\$1,349	\$826	\$1,368	\$1,293	\$1,153	\$1,094	\$1,199	\$1,037	\$948	\$1,115	\$1,104
Net Revenue Per AA	\$15,451	\$17,552	\$12,523	\$17,317	\$16,642	\$15,694	\$16,749	\$16,078	\$17,486	\$16,224	\$14,857	\$17,893
Budget Supp/AA	\$3,125	\$3,140	\$3,127	\$3,145	\$3,124	\$3,122	\$3,156	\$3,133	\$3,151	\$3,145	\$3,153	\$3,891
Budget Pharm/AA	\$1,126	\$1,126	\$1,126	\$1,126	\$1,126	\$1,126	\$1,127	\$1,128	\$1,127	\$1,126	\$1,127	\$1,310
Budget Net Rev/AA	\$12,428	\$12,543	\$12,368	\$12,545	\$12,398	\$12,368	\$12,579	\$12,483	\$12,539	\$12,624	\$12,661	\$16,765

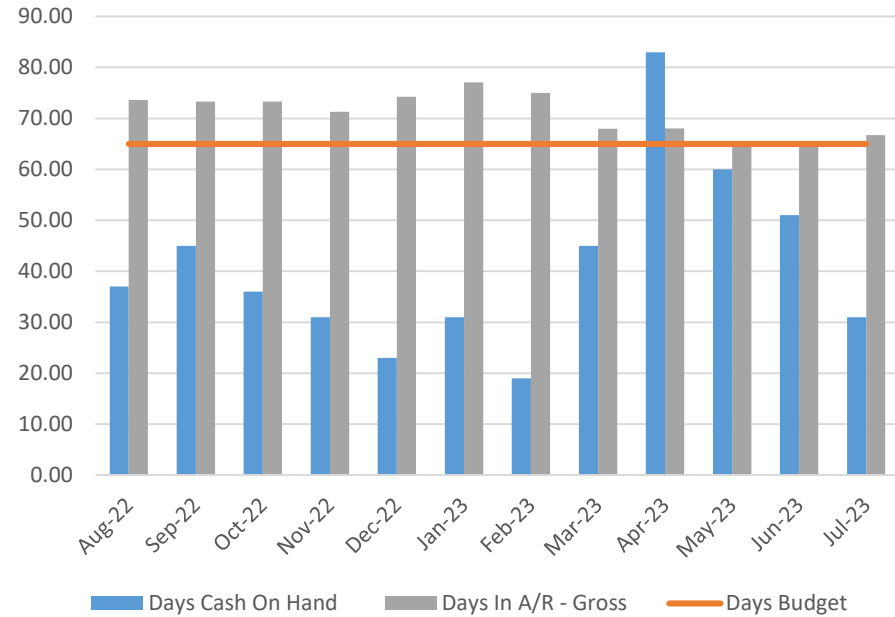
EBIDA Rolling Year



Cash Rolling Year



AR Days Rolling Year



KERN MEDICAL
3-Month Trend Analysis: Revenue & Expense
July 31, 2023

	MAY	JUNE	JULY	BUDGET JULY	VARIANCE POS (NEG)	PY JULY
Gross Patient Revenue	\$ 99,228,998	\$ 97,404,066	\$ 99,642,472	\$ 98,111,899	2%	\$ 92,471,107
Contractual Deductions	(75,262,969)	(76,052,042)	(75,858,703)	(74,841,492)	1%	(69,920,186)
Net Revenue	23,966,029	21,352,024	23,783,769	23,270,406	2.2%	22,550,921
Indigent Funding	16,191,888	16,234,085	16,669,352	14,338,567	16%	14,191,888
Correctional Medicine	2,608,481	2,608,481	2,608,481	2,651,620	(2%)	2,746,855
County Contribution	285,211	285,211	285,211	282,447	1%	285,211
Incentive Funding	0	0	0	425,000	(100%)	0
Net Patient Revenue	43,051,609	40,479,801	43,346,813	40,968,041	6%	39,774,875
Other Operating Revenue	85,924	2,165,774	1,331,549	2,428,863	(45%)	1,524,826
Other Non-Operating Revenue	1,711,470	13,499	72,460	13,060	455%	11,583
Total Revenue	44,849,003	42,659,074	44,750,822	43,409,964	3%	41,311,284
Expenses						
Salaries	19,193,756	18,074,740	19,120,192	18,136,994	5%	17,068,626
Employee Benefits	7,749,770	7,277,709	8,191,034	7,608,413	8%	6,384,561
Registry	2,679,781	2,499,272	2,393,441	2,885,894	(17%)	3,592,259
Medical Fees	2,205,580	2,163,682	2,105,015	1,991,696	6%	1,885,530
Other Professional Fees	2,383,920	2,044,784	2,223,784	2,033,569	9%	1,981,485
Supplies	5,166,280	4,991,485	4,655,576	5,400,683	(14%)	4,655,496
Purchased Services	2,476,452	2,609,869	3,026,004	2,557,117	18%	2,580,701
Other Expenses	1,330,266	1,081,045	1,697,541	1,678,508	1%	1,878,413
Operating Expenses	43,185,805	40,742,586	43,412,587	42,292,873	3%	40,027,072
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 1,663,198	\$ 1,916,488	\$ 1,338,235	\$ 1,117,091	20%	\$ 1,284,212
EBIDA Margin	4%	4%	3%	3%	16%	3%
Interest	153,918	154,659	214,507	117,423	83%	110,982
Depreciation	664,728	633,644	648,884	699,368	(7%)	674,589
Amortization	745,301	854,104	454,983	286,579	59%	294,594
Total Expenses	44,749,752	42,384,994	44,730,961	43,396,242	3%	41,107,238
Operating Gain (Loss)	\$ 99,251	\$ 274,081	\$ 19,862	\$ 13,722	45%	\$ 204,047
Operating Margin	0.2%	0.6%	0.0%	0.0%	40.4%	0.5%

KERN MEDICAL
Year to Date: Revenue & Expense
 July 31, 2023

	ACTUAL	BUDGET	VARIANCE		PY	PY VARIANCE
	FYTD	FYTD	POS (NEG)		FYTD	POS (NEG)
Gross Patient Revenue	\$ 99,642,472	\$ 98,111,899	2%	\$	92,471,107	8%
Contractual Deductions	(75,858,703)	(74,841,492)	1%		(69,920,186)	8%
Net Revenue	23,783,769	23,270,406	2%		22,550,921	
Indigent Funding	16,669,352	14,338,567	16.3%		14,191,888	17%
Correctional Medicine	2,608,481	2,651,620	(2%)		2,746,855	(5%)
County Contribution	285,211	282,447	1%		285,211	0.0%
Incentive Funding	0	425,000	(100%)		0	0.0%
Net Patient Revenue	43,346,813	40,968,041	6%		39,774,875	9%
Other Operating Revenue	1,331,549	2,428,863	(45%)		1,524,826	(13%)
Other Non-Operating Revenue	72,460	13,060	455%		11,583	526%
Total Revenue	44,750,822	43,409,964	3%		41,311,284	8%
Expenses						
Salaries	19,120,192	18,136,994	5.4%		17,068,626	12%
Employee Benefits	8,191,034	7,608,413	7.7%		6,384,561	28%
Registry	2,393,441	2,885,894	(17%)		3,592,259	(33%)
Medical Fees	2,105,015	1,991,696	6%		1,885,530	12%
Other Professional Fees	2,223,784	2,033,569	9%		1,981,485	12%
Supplies	4,655,576	5,400,683	(14%)		4,655,496	0%
Purchased Services	3,026,004	2,557,117	18%		2,580,701	17%
Other Expenses	1,697,541	1,678,508	1%		1,878,413	(10%)
Operating Expenses	43,412,587	42,292,873	3%		40,027,072	8%
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 1,338,235	\$ 1,117,091	20%	\$	1,284,212	4%
EBIDA Margin	3%	3%	16%		3%	(4%)
Interest	214,507	117,423	83%		110,982	93%
Depreciation	648,884	699,368	(7%)		674,589	(4%)
Amortization	454,983	286,579	59%		294,594	54%
Total Expenses	44,730,961	43,396,242	3%		41,107,238	9%
Operating Gain (Loss)	\$ 19,862	\$ 13,722	45%	\$	204,047	(90%)
Operating Margin	0.0%	0.0%	40.4%		0.5%	(91%)

**KERN MEDICAL
BALANCE SHEET**

	JULY 2023	JULY 2022
ASSETS:		
<i>Total Cash</i>	\$ 43,512,032	\$ 68,151,200
Patient Receivables Subtotal	239,686,356	262,471,690
Contractual Subtotal	(179,176,067)	(213,362,200)
<i>Net Patient Receivable</i>	60,510,289	49,109,490
Total Indigent Receivable	220,357,032	140,371,466
Total Other Receivable	20,277,033	12,100,010
Total Prepaid Expenses	5,660,812	4,884,457
Total Inventory	5,627,099	4,162,888
<i>Total Current Assets</i>	355,944,296	278,779,510
Deferred Outflows of Resources	105,241,458	127,290,855
Total Land, Equipment, Buildings and Intangibles	253,350,416	224,656,374
Total Construction in Progress	12,405,026	6,890,452
<i>Total Property, Plant & Equipment</i>	265,755,441	231,546,826
Total Accumulated Depr & Amortization	(156,511,972)	(137,639,182)
<i>Net Property, Plant, and Equipment</i>	109,243,470	93,907,644
<i>Total Long Term Assets</i>	105,241,458	127,290,855
<i>Total Assets</i>	\$ 570,429,224	\$ 499,978,009

**KERN MEDICAL
BALANCE SHEET**

	JULY 2023	JULY 2022
LIABILITIES & EQUITY:		
Total Accounts Payable	\$ 10,337,232	\$ 14,202,752
Total Accrued Compensation	26,861,987	31,574,148
Total Due Government Agencies	15,843,989	16,472,547
Total Other Accrued Liabilities	30,477,430	25,067,285
<i>Total Current Liabilities</i>	83,520,637	87,316,731
Unfunded Pension Liability	284,243,193	381,152,811
Other Long-Term Liabilities	134,837,243	61,859,422
<i>Total Long-Term Liabilities</i>	419,080,436	443,012,233
<i>Total Liabilities</i>	502,601,073	530,328,964
Fund Balance	36,714,022	36,714,022
Retained Earnings	31,114,129	(67,064,977)
<i>Total Fund Balance</i>	67,828,151	(30,350,956)
<i>Total Liabilities and Fund Balance</i>	\$ 570,429,224	\$ 499,978,009