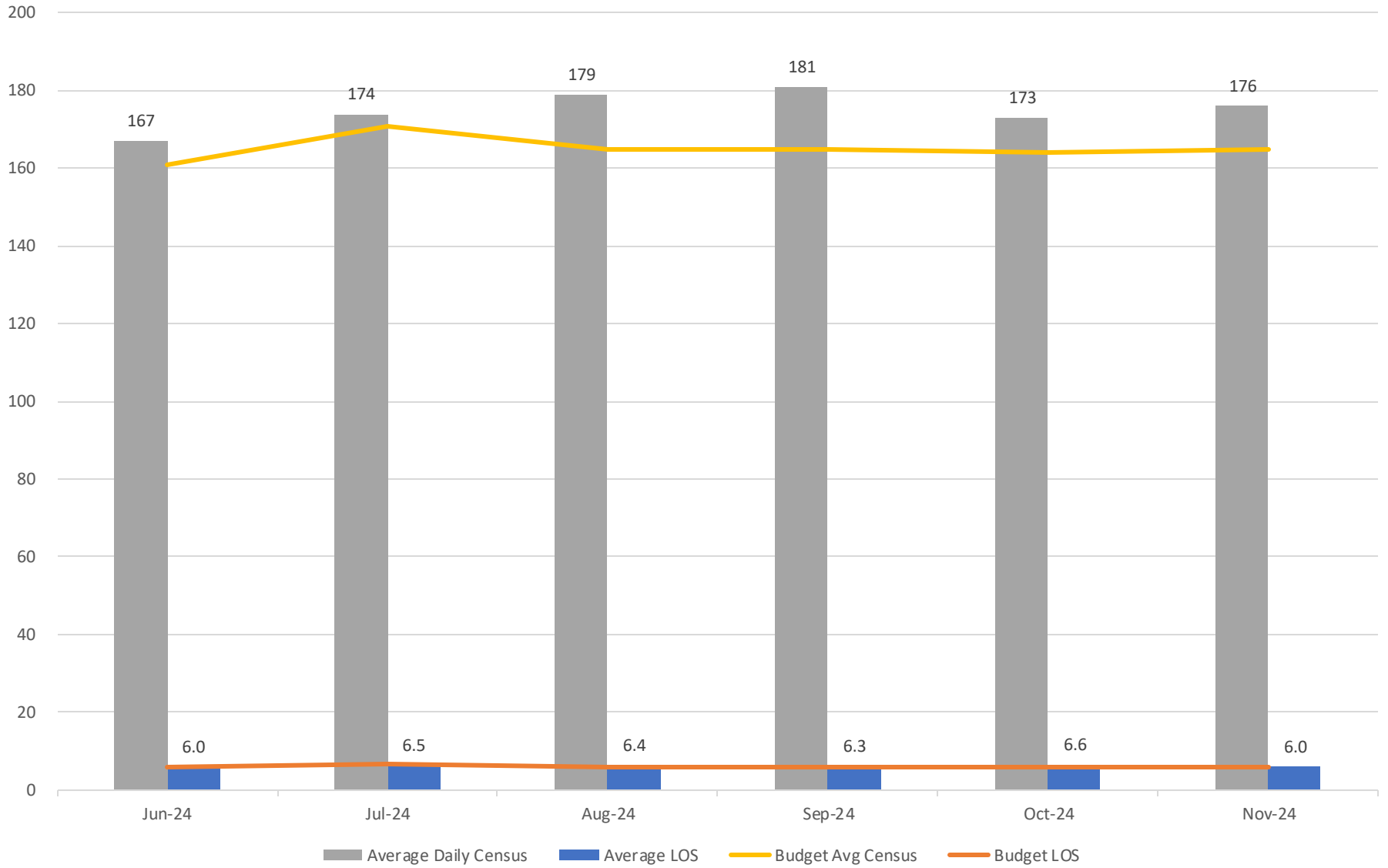


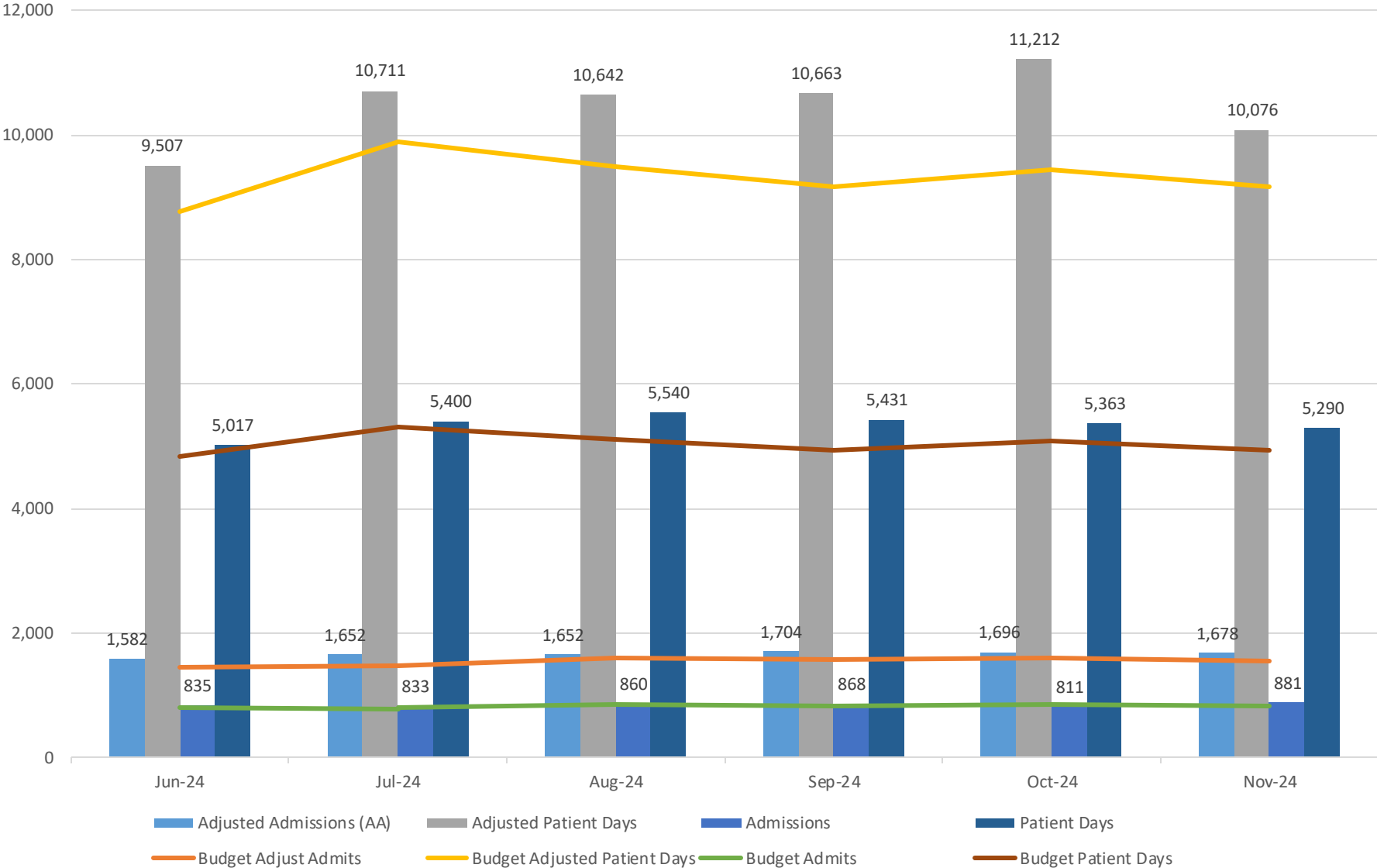


**BOARD OF GOVERNORS' REPORT
KERN MEDICAL – NOVEMBER 2024**

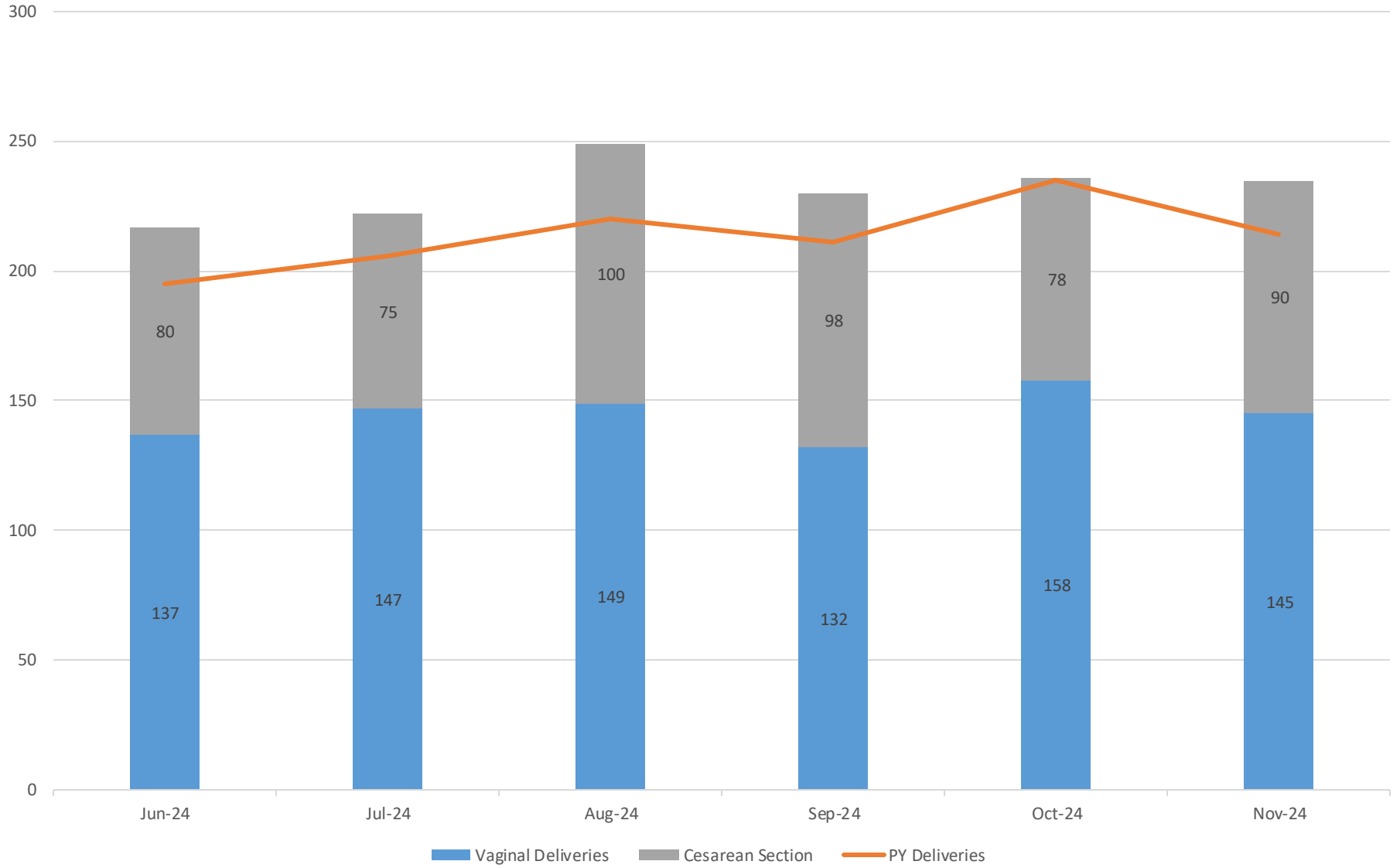
Census & ALOS



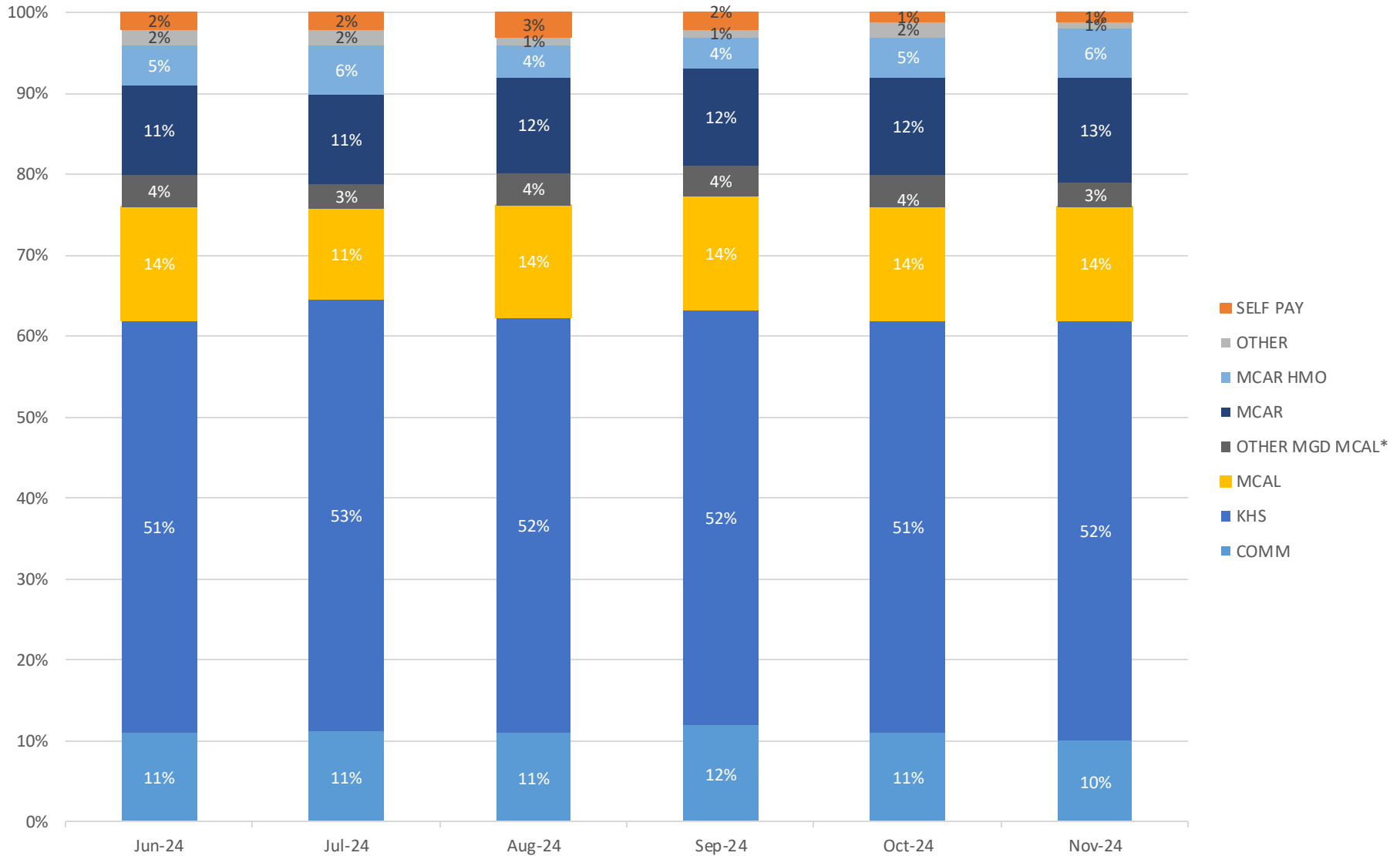
Hospital Volumes



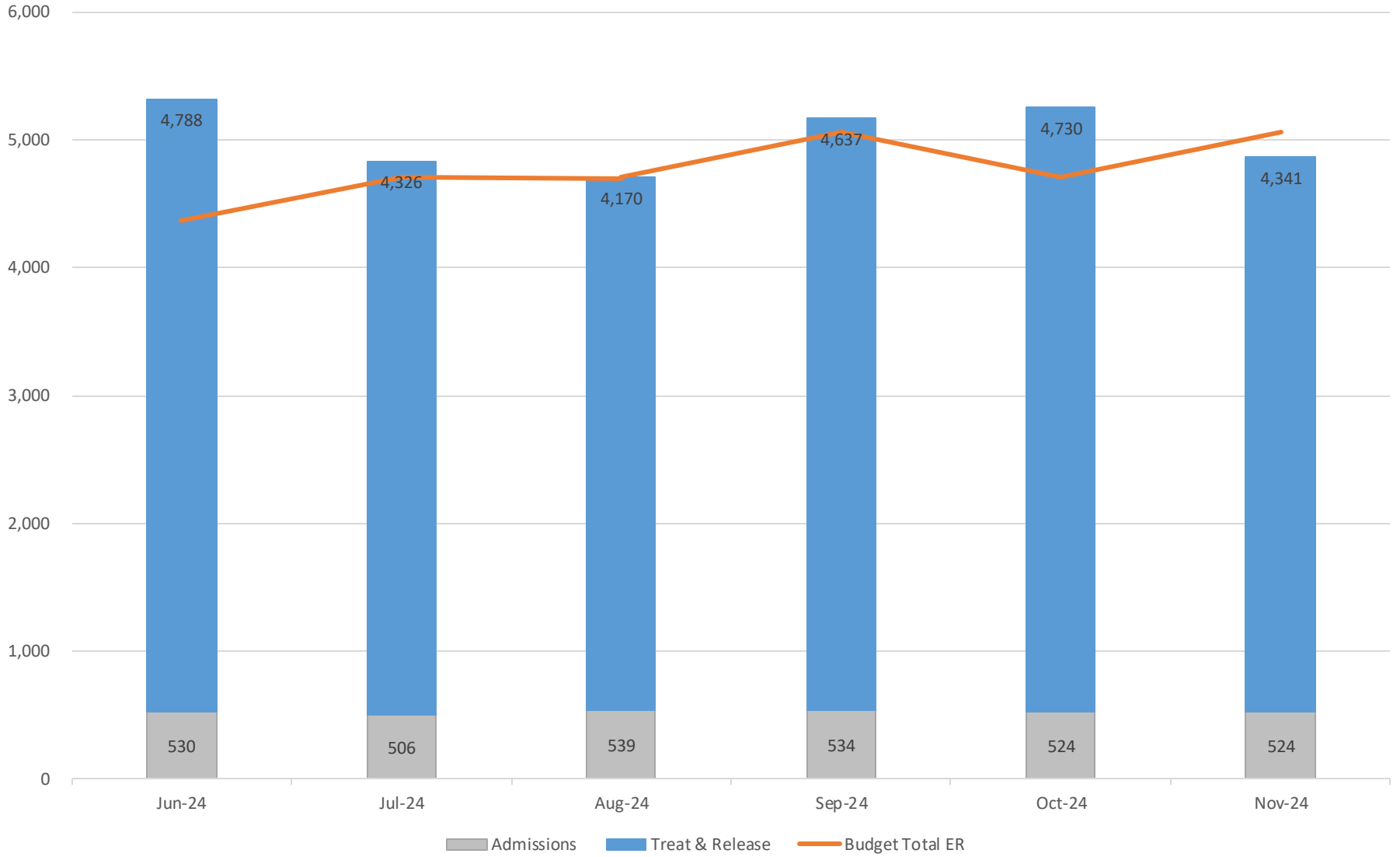
Deliveries



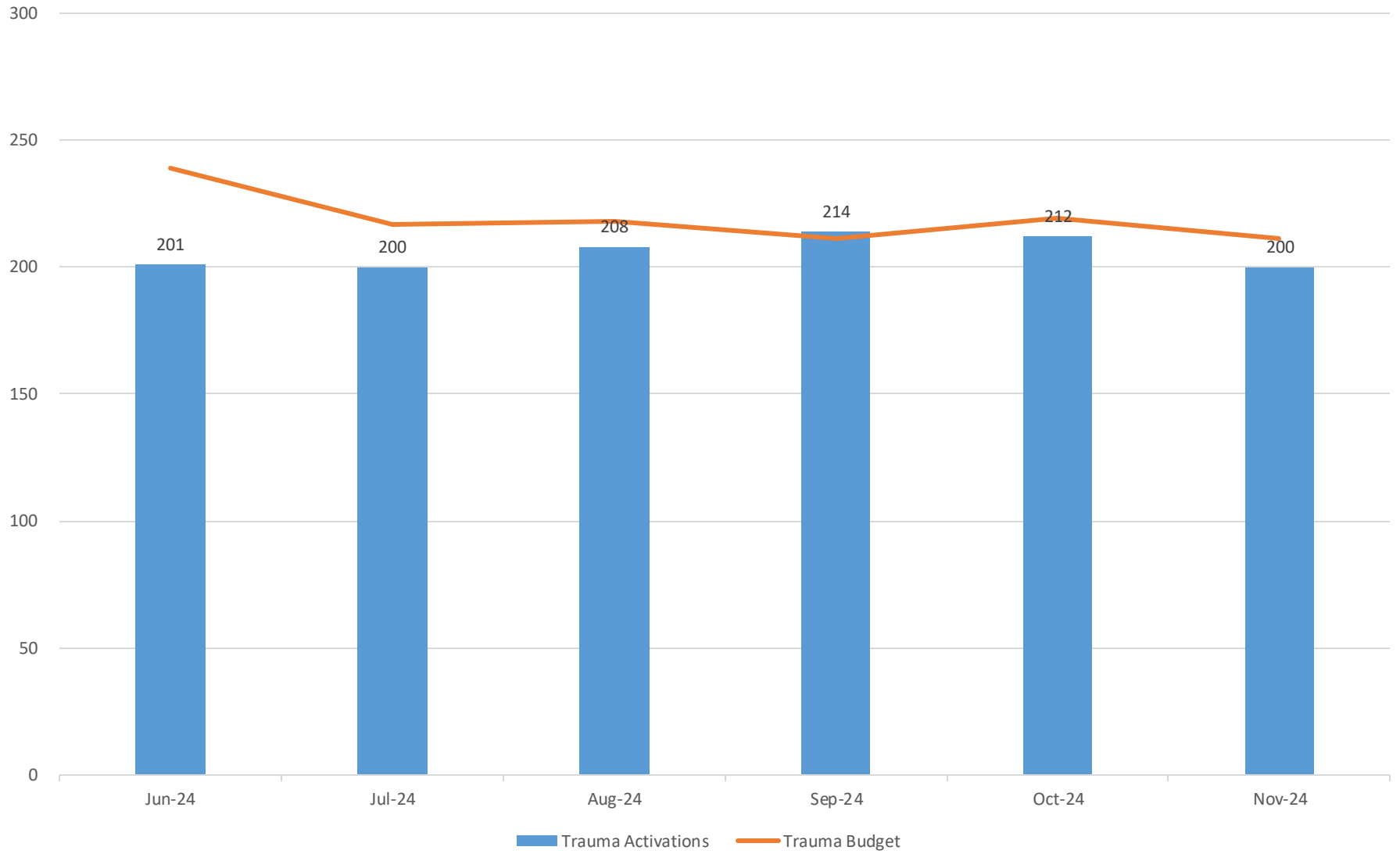
PAYER MIX



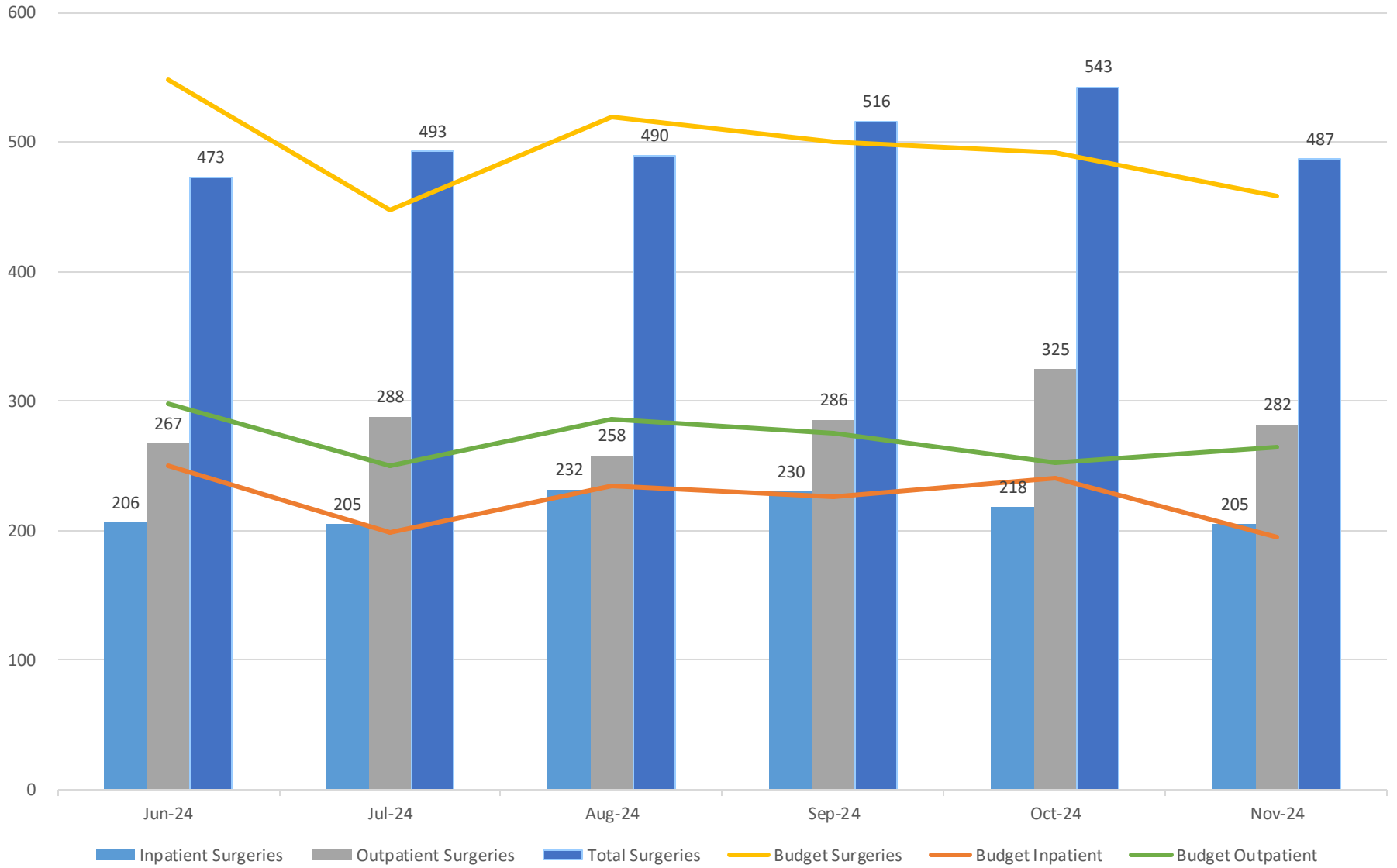
Emergency Room Volume



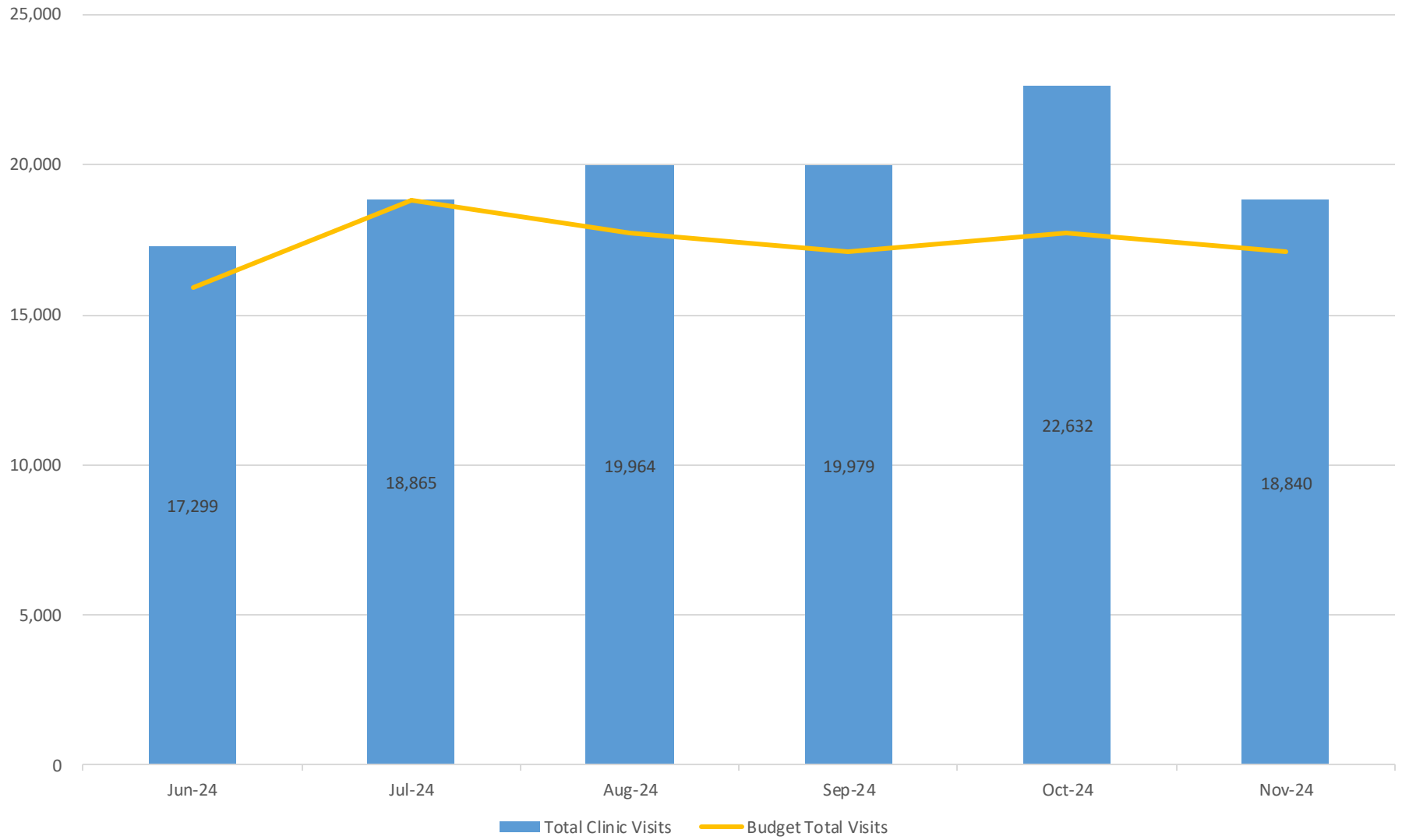
Trauma Activations



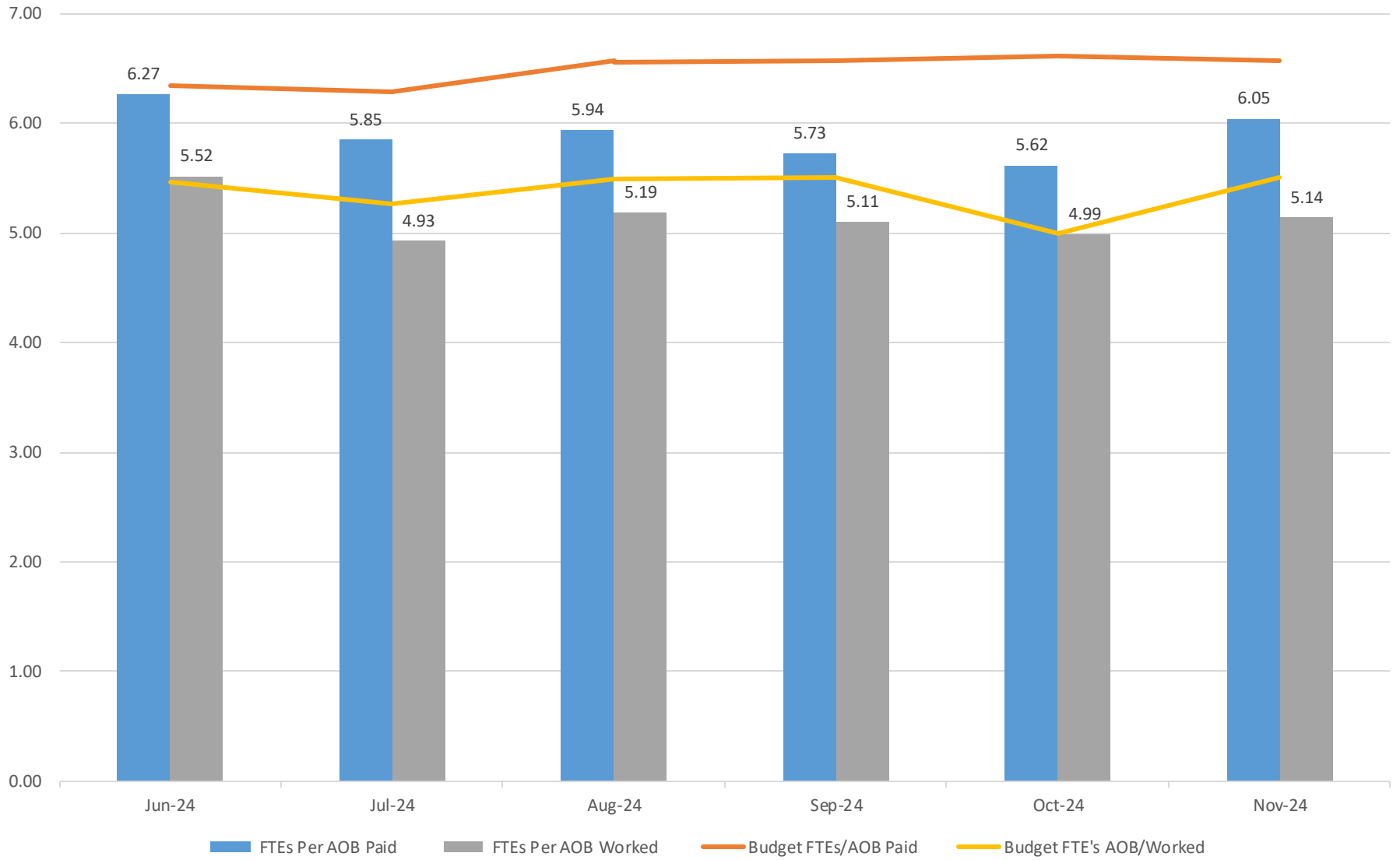
Surgical Volume



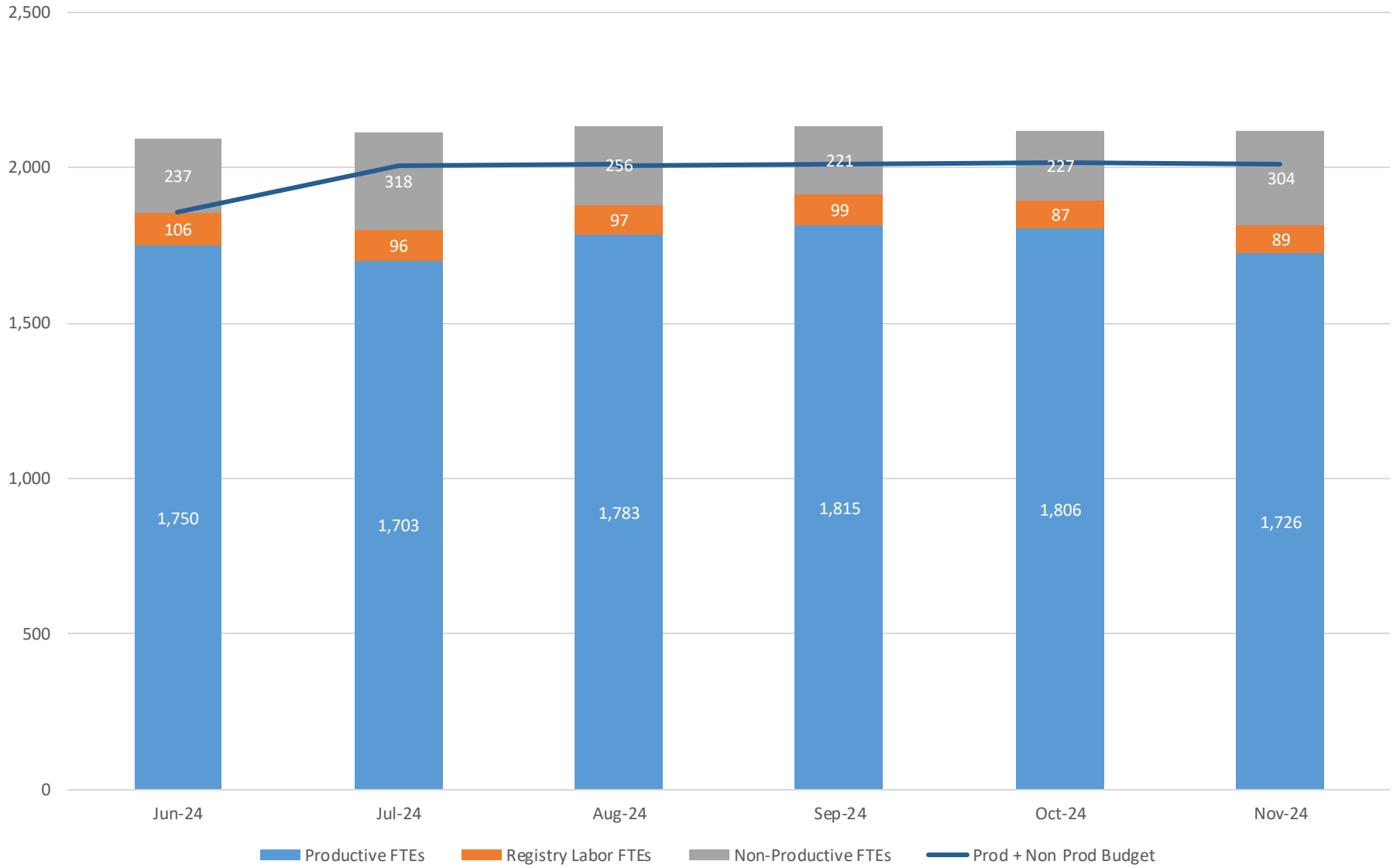
Clinic Visits



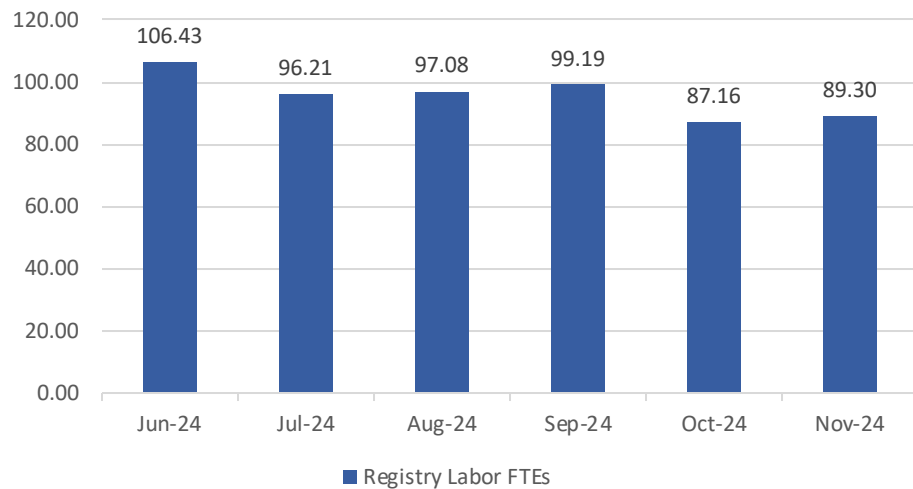
Labor Metrics



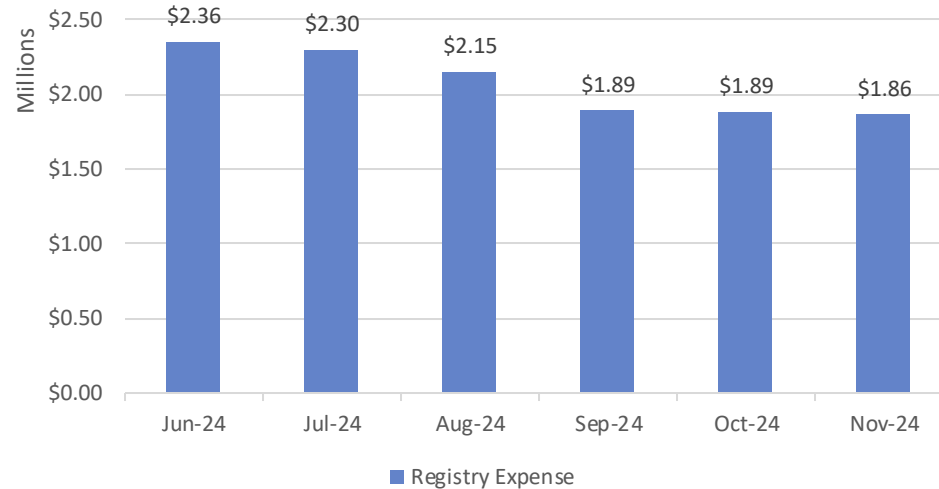
Productivity



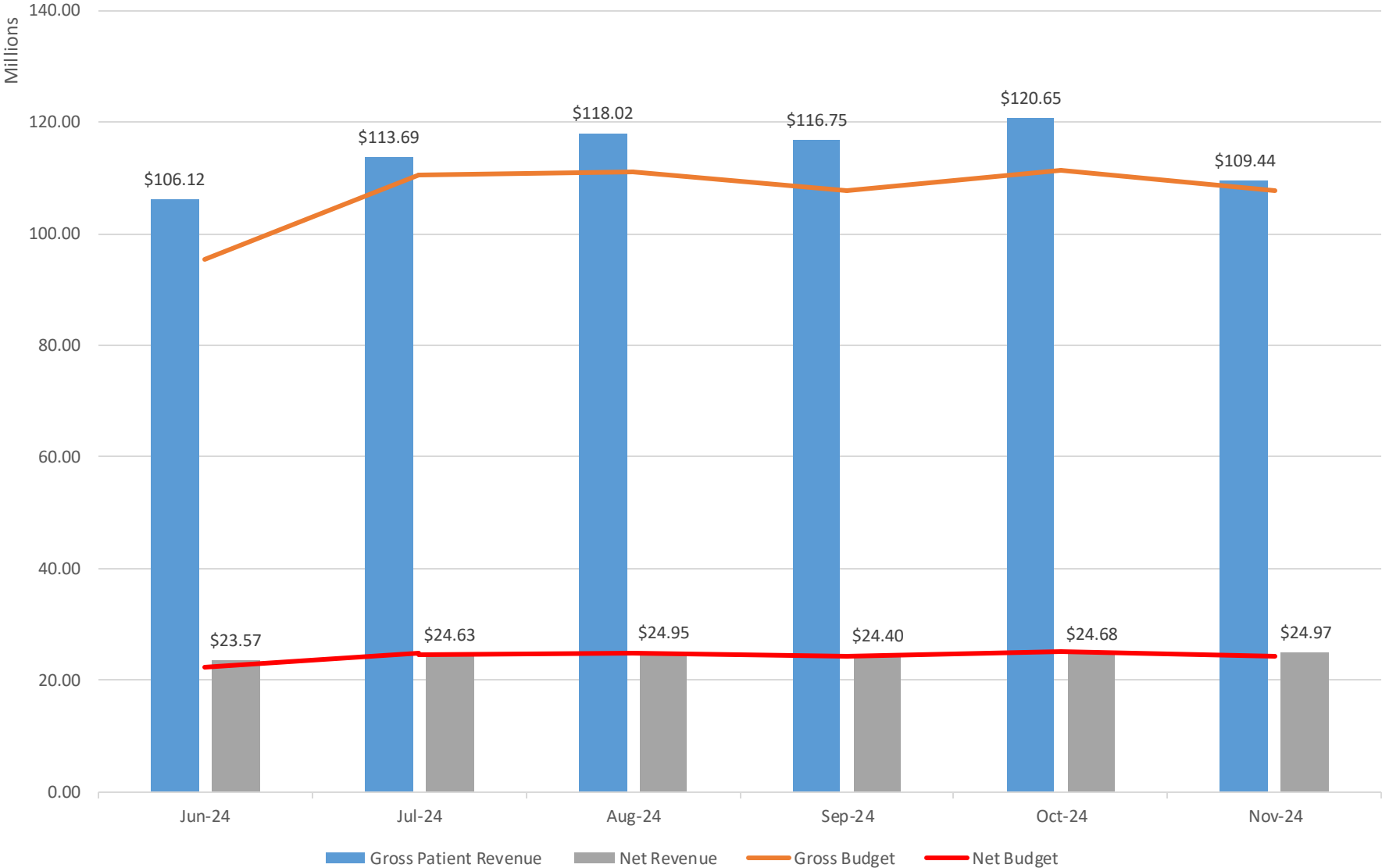
Registry FTE's



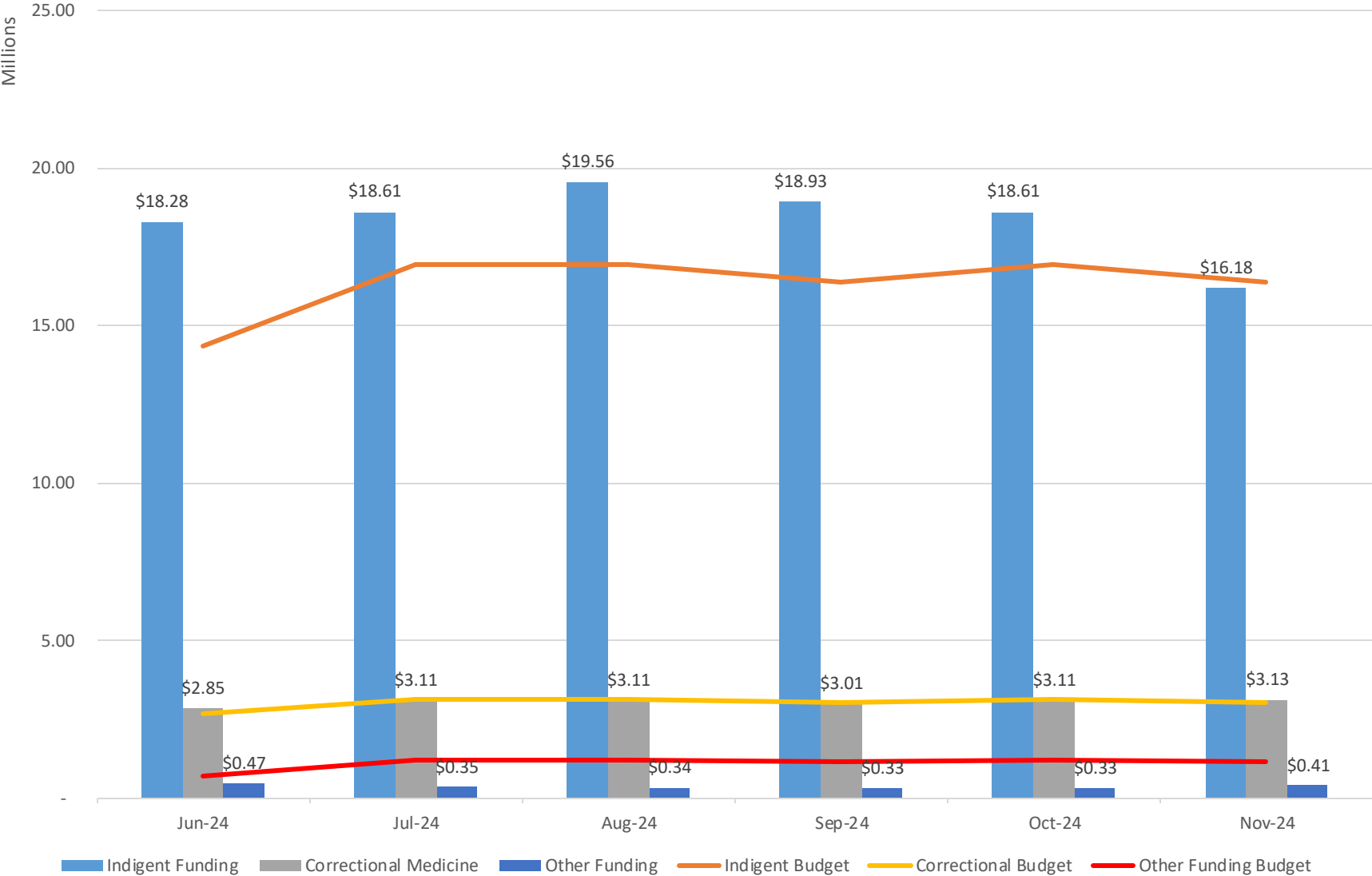
Registry Expense



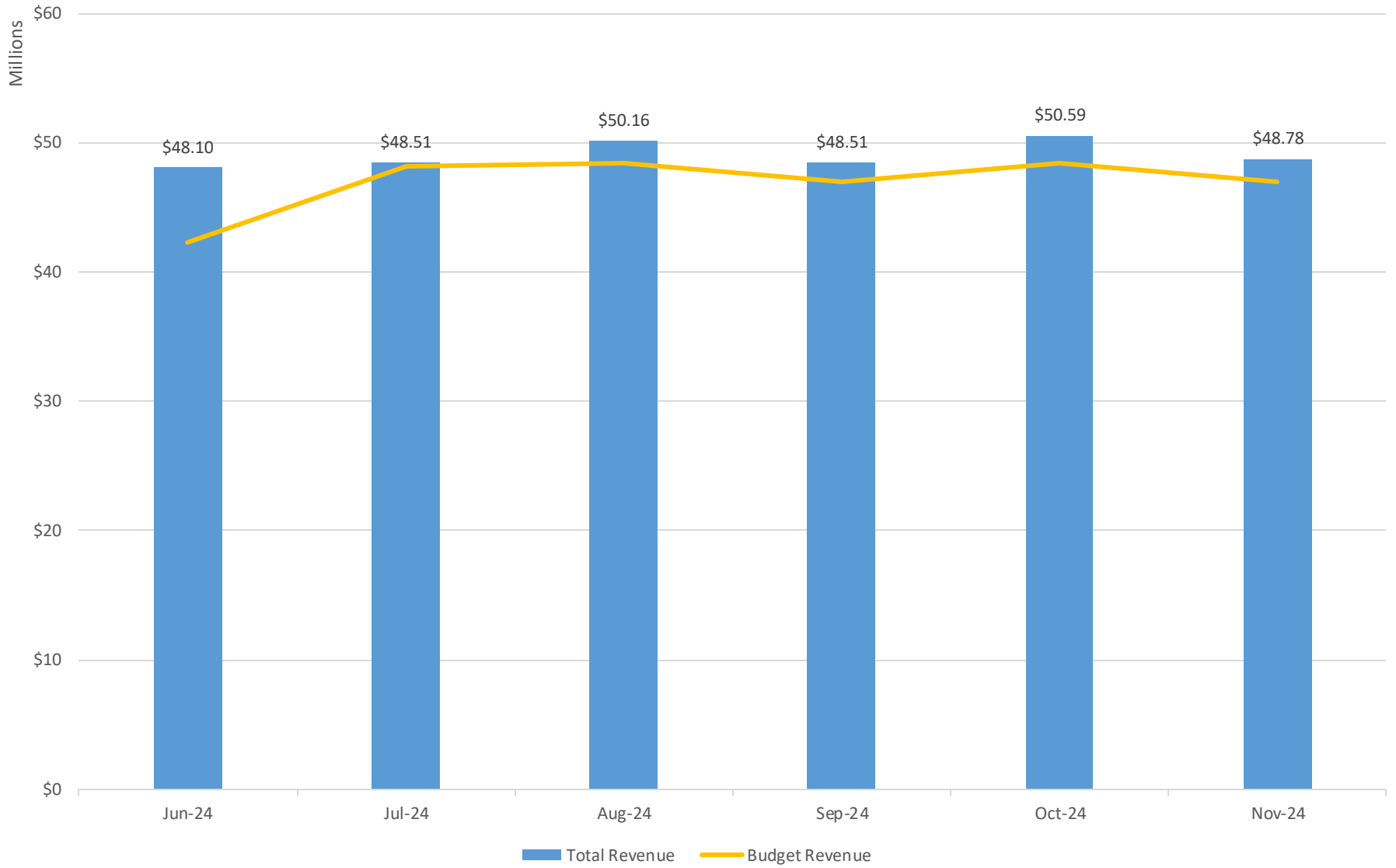
Patient Revenue



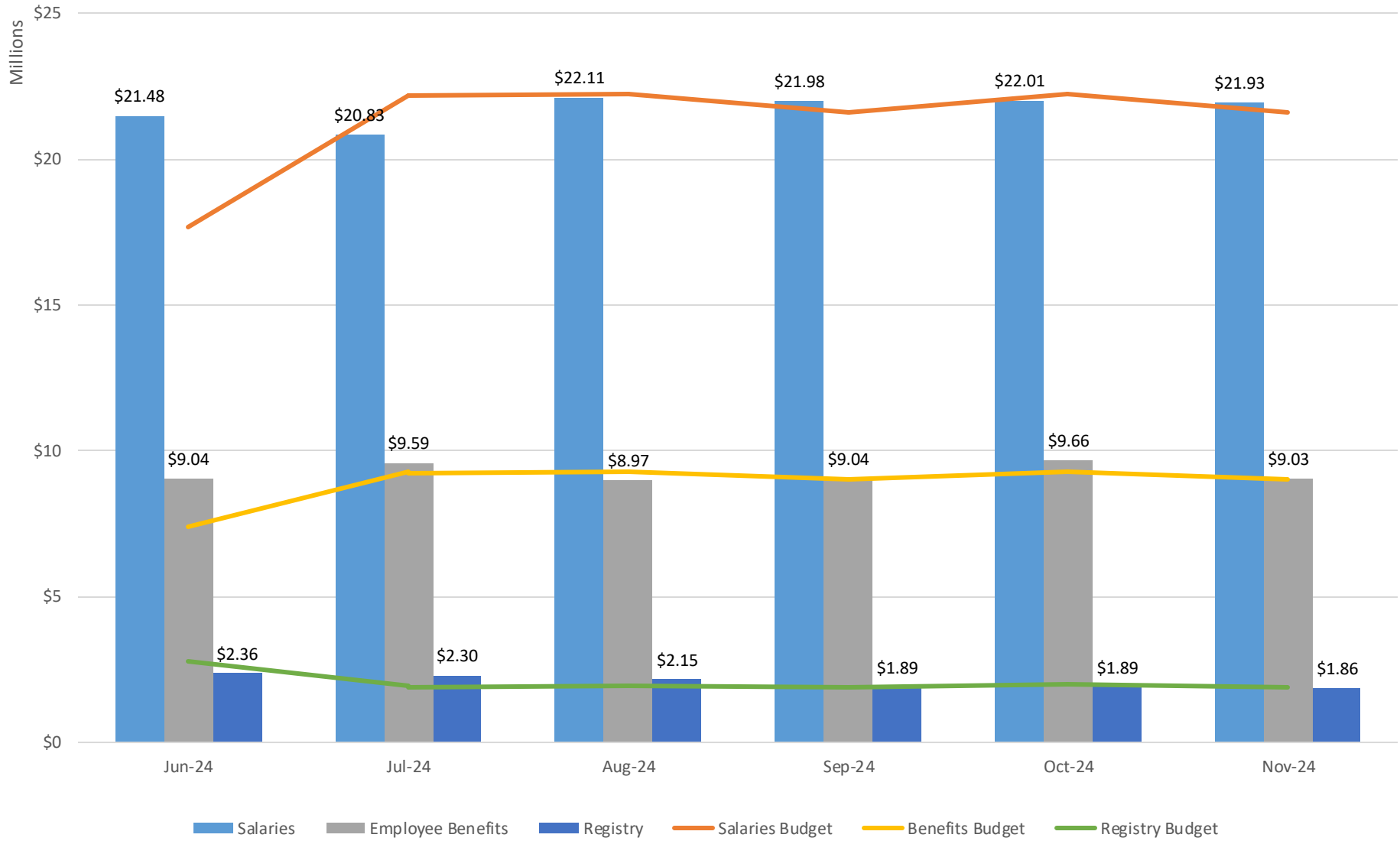
Indigent & Correctional Revenue



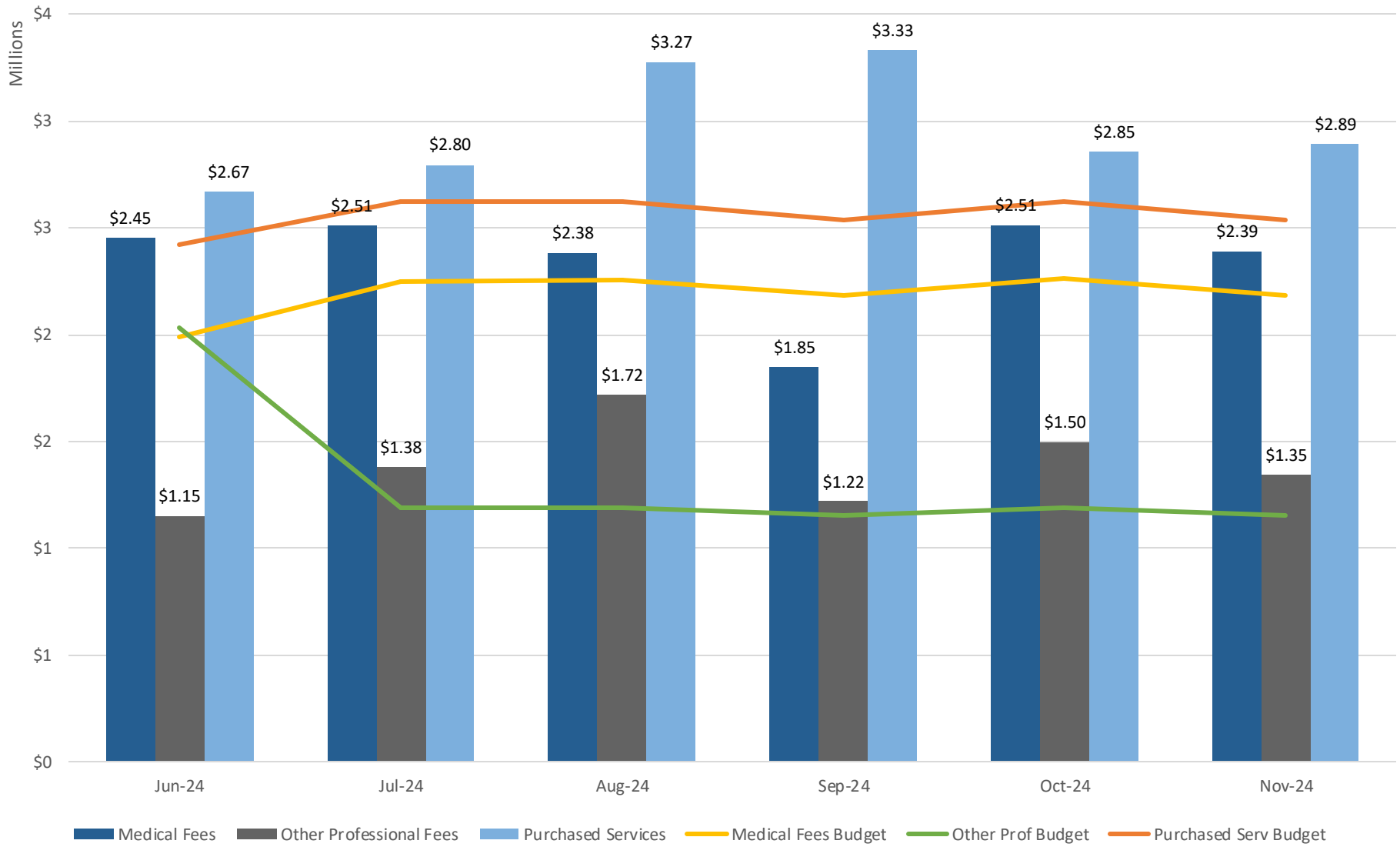
Total Revenue



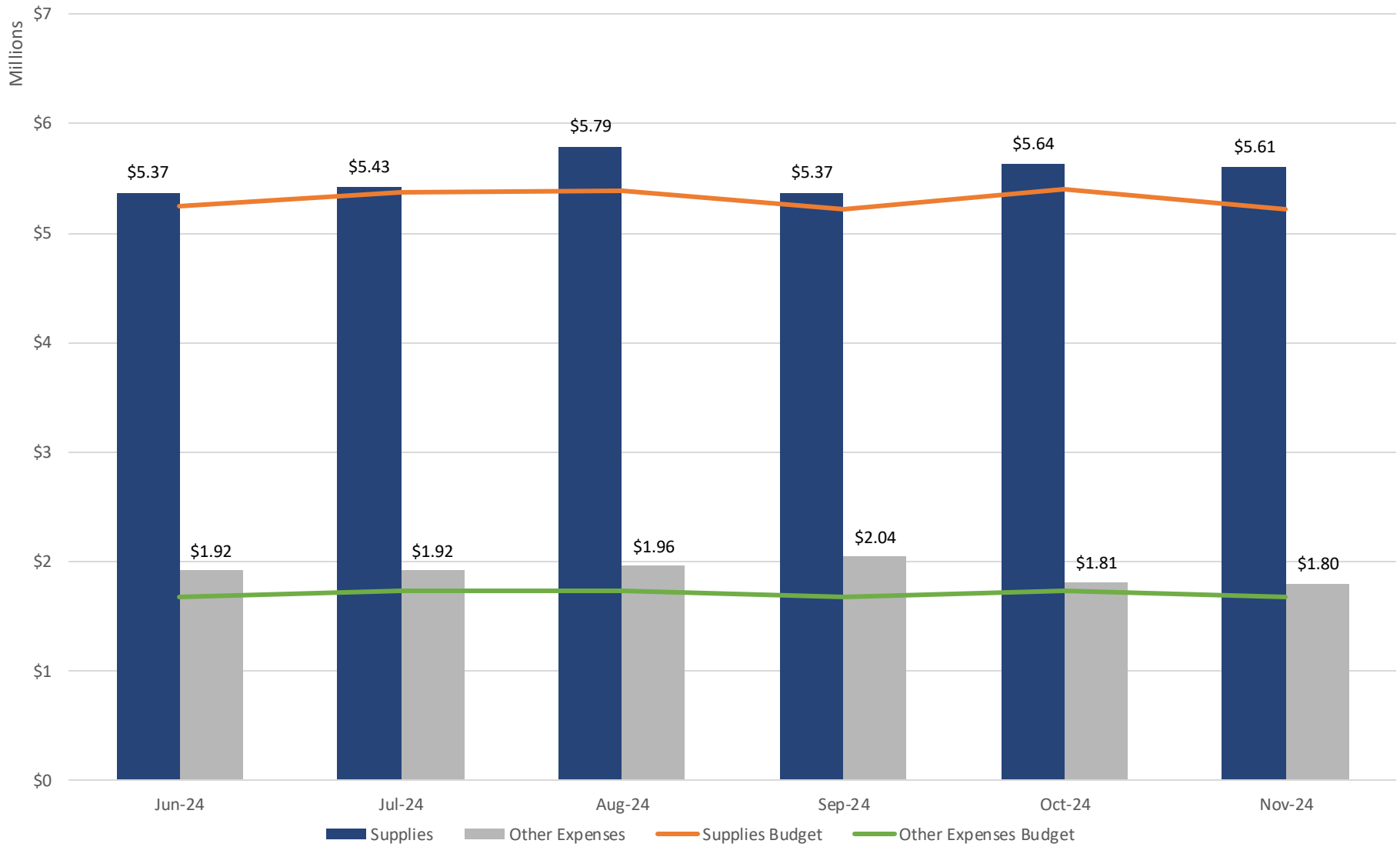
Expenses



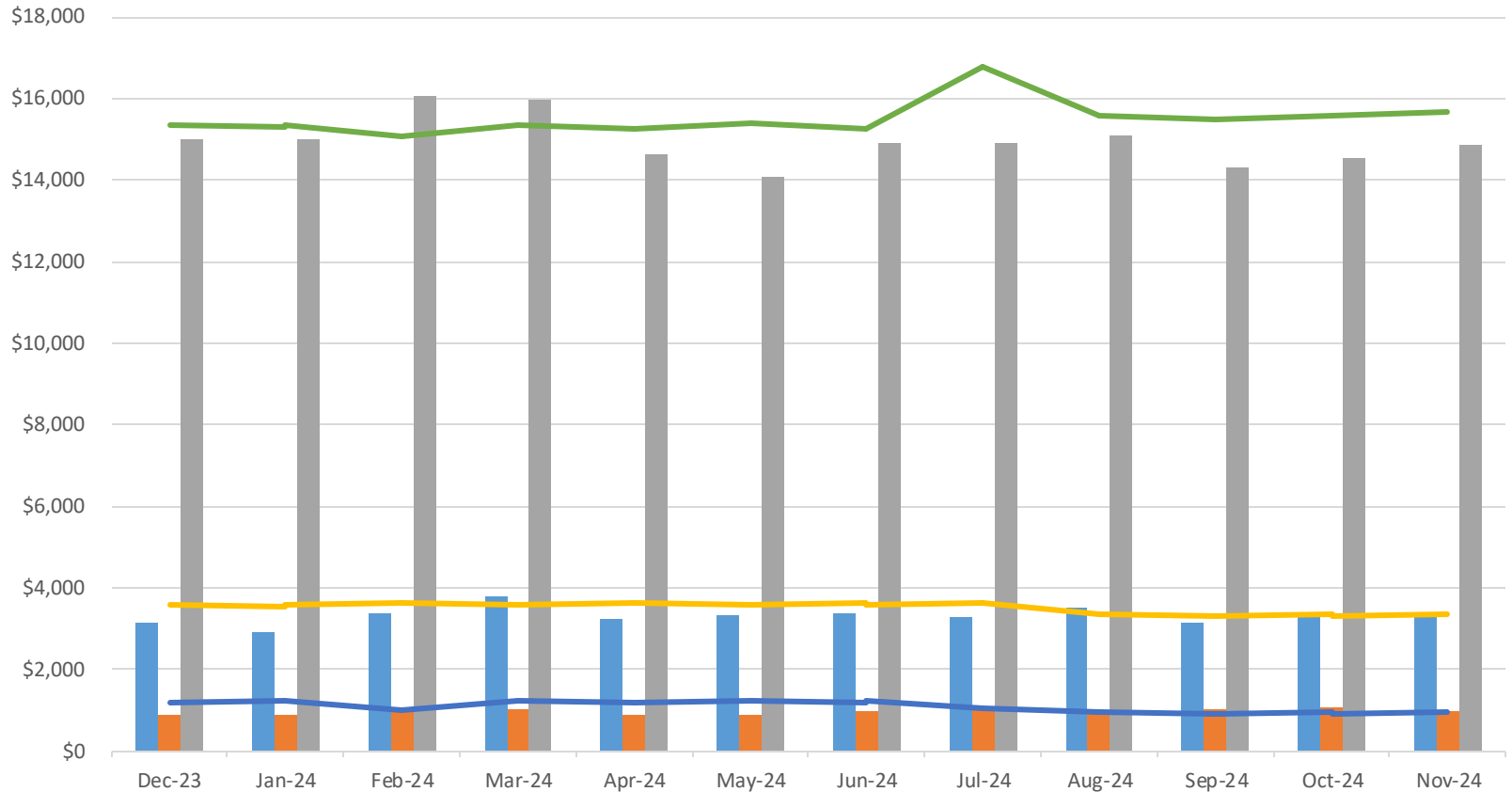
Expenses



Expenses

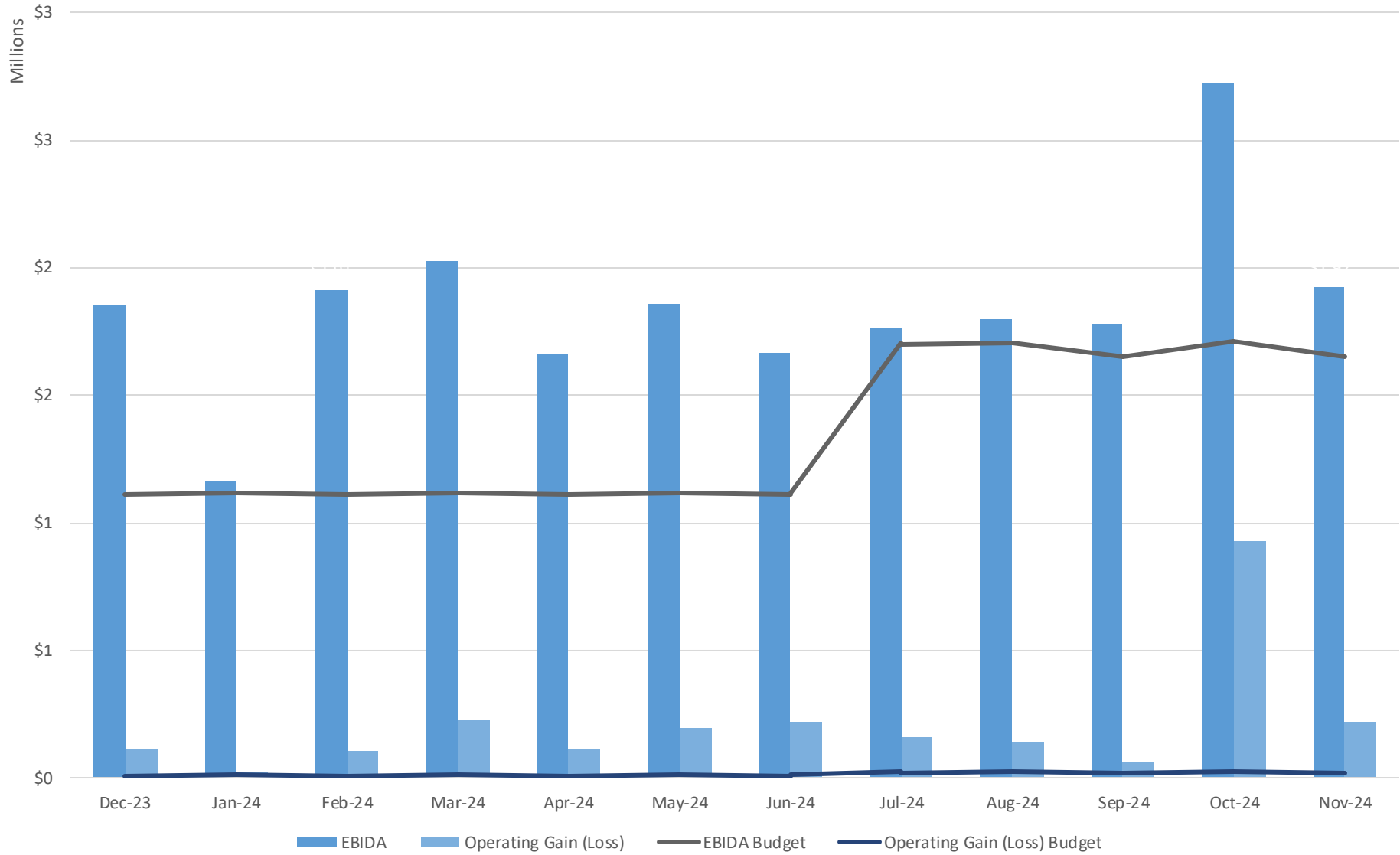


Operating Metrics

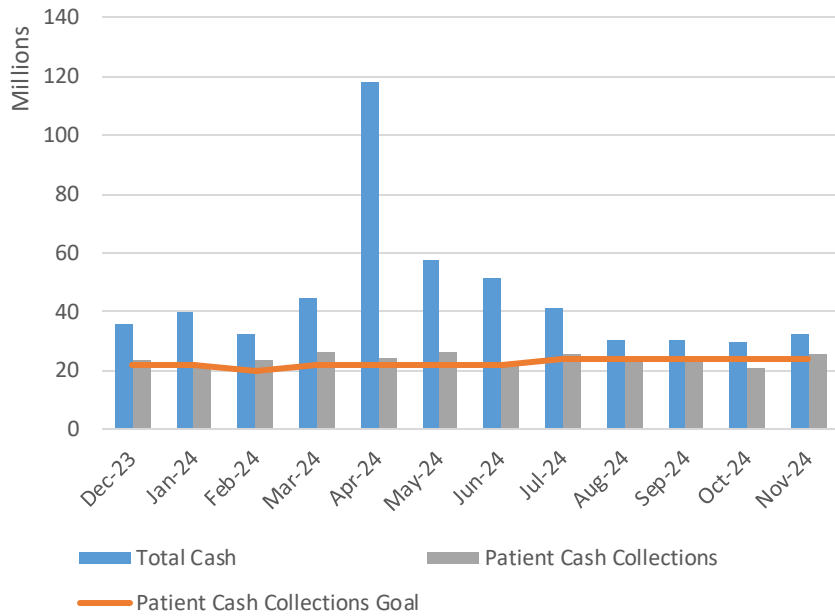


	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Supply Expense per AA	\$3,161	\$2,910	\$3,383	\$3,803	\$3,223	\$3,327	\$3,394	\$3,284	\$3,506	\$3,152	\$3,323	\$3,342
Pharm Cost per AA	\$904	\$865	\$1,011	\$1,023	\$877	\$885	\$986	\$1,006	\$982	\$1,023	\$1,057	\$980
Net Revenue Per AA	\$15,020	\$15,012	\$16,073	\$15,992	\$14,649	\$14,086	\$14,898	\$14,906	\$15,102	\$14,315	\$14,556	\$14,878
Budget Supp/AA	\$3,589	\$3,589	\$3,621	\$3,590	\$3,610	\$3,596	\$3,608	\$3,630	\$3,369	\$3,331	\$3,369	\$3,371
Budget Pharm/AA	\$1,210	\$1,211	\$999	\$1,210	\$1,210	\$1,211	\$1,210	\$1,027	\$953	\$942	\$953	\$953
Budget Net Rev/AA	\$15,361	\$15,341	\$15,077	\$15,368	\$15,272	\$15,407	\$15,252	\$16,780	\$15,593	\$15,495	\$15,601	\$15,681

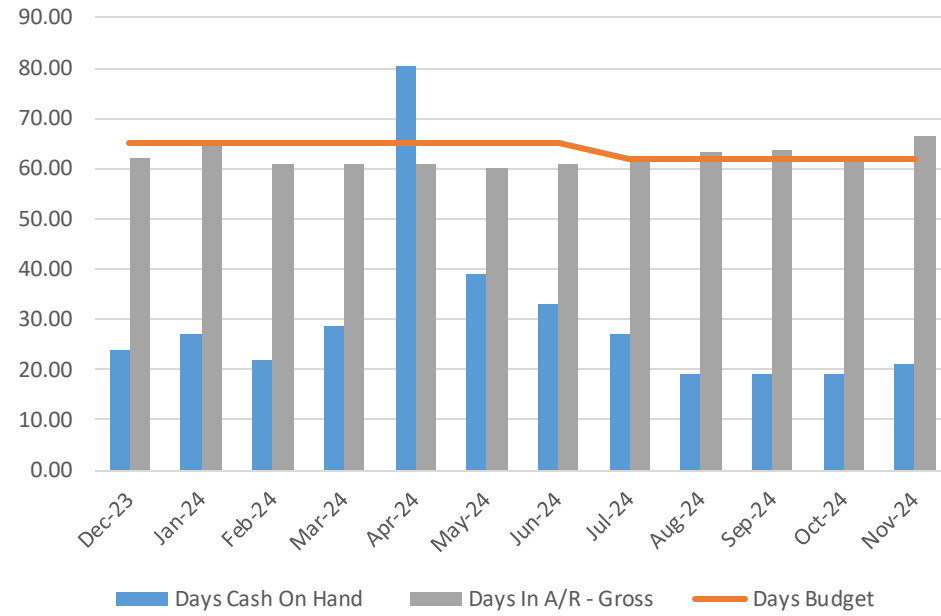
EBIDA Rolling Year



Cash Rolling Year



AR Days Rolling Year



KERN MEDICAL
3-Month Trend Analysis: Revenue & Expenses
November 30, 2024

				BUDGET	VARIANCE	PY
	SEPTEMBER	OCTOBER	NOVEMBER	NOVEMBER	POS (NEG)	NOVEMBER
Gross Patient Revenue	\$ 116,750,736	\$ 120,646,817	\$ 109,440,063	\$ 107,621,417	2%	\$ 99,023,739
Contractual Deductions	(92,353,482)	(95,965,726)	(84,472,508)	(83,350,533)	1%	(74,751,062)
Net Revenue	24,397,253	24,681,091	24,967,555	24,270,883	3%	24,272,676
Indigent Funding	18,929,942	18,614,303	16,180,634	16,389,194	(1%)	14,019,352
Correctional Medicine	3,014,183	3,114,656	3,130,417	3,014,183	4%	3,804,646
County Contribution	285,211	285,211	285,211	281,304	1%	285,211
Incentive Funding	44,431	44,069	122,868	904,110	(86%)	0
Net Patient Revenue	46,671,020	46,739,331	44,686,684	44,859,674	(0%)	42,381,885
Other Operating Revenue	1,824,236	3,833,497	4,076,974	2,064,680	97%	1,888,593
Other Non-Operating Revenue	11,766	14,863	11,636	18,384	(37%)	7,777
Total Revenue	48,507,022	50,587,692	48,775,294	46,942,738	4%	44,278,255
Expenses						
Salaries	21,982,828	22,009,425	21,925,800	21,596,299	2%	19,805,186
Employee Benefits	9,044,281	9,658,770	9,028,772	9,028,706	0%	8,053,115
Registry	1,890,280	1,888,540	1,862,751	1,897,121	(2%)	2,336,346
Medical Fees	1,848,647	2,511,651	2,390,988	2,184,915	9%	2,169,703
Other Professional Fees	1,219,003	1,496,909	1,345,411	1,154,228	17%	1,440,036
Supplies	5,372,273	5,635,003	5,607,705	5,217,099	7%	4,766,742
Purchased Services	3,329,294	2,853,854	2,891,077	2,536,504	14%	2,705,734
Other Expenses	2,042,731	1,810,564	1,800,582	1,674,561	8%	1,528,513
Operating Expenses	46,729,337	47,864,715	46,853,086	45,289,431	3%	42,805,374
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 1,777,685	\$ 2,722,977	\$ 1,922,208	\$ 1,653,307	16%	\$ 1,472,881
EBIDA Margin	4%	5%	4%	4%	12%	3%
Interest	393,353	389,426	387,618	251,271	54%	229,888
Depreciation	682,547	766,807	720,181	714,280	1%	632,626
Amortization	634,662	636,078	591,194	662,045	(11%)	564,448
Total Expenses	48,439,900	49,657,026	48,552,079	46,917,027	3%	44,232,335
Operating Gain (Loss)	\$ 67,123	\$ 930,666	\$ 223,215	\$ 25,711	768%	\$ 45,920
Operating Margin	0.14%	1.84%	0.46%	0.05%	735.6%	0.1%

KERN MEDICAL
Year to Date Analysis: Revenue & Expenses
November 30, 2024

	ACTUAL	BUDGET	VARIANCE	PY	PY VARIANCE
	FYTD	FYTD	POS (NEG)	FYTD	POS (NEG)
Gross Patient Revenue	\$ 578,544,003	\$ 548,188,465	6%	\$ 523,963,653	10%
Contractual Deductions	(454,921,431)	(424,882,283)	7%	(401,666,277)	13%
Net Revenue	123,622,572	123,306,182	0%	122,297,376	
Indigent Funding	91,899,776	83,584,887	10%	76,037,011	21%
Correctional Medicine	15,488,568	15,372,335	1%	14,238,568	9%
County Contribution	1,426,055	1,434,650	(1%)	1,426,055	0.00%
Incentive Funding	325,199	4,610,959	(93%)	0	0.0%
Net Patient Revenue	232,762,169	228,309,013	2%	213,999,010	9%
Other Operating Revenue	13,712,162	10,529,866	30%	9,033,856	52%
Other Non-Operating Revenue	62,345	93,759	(34%)	122,422	(49%)
Total Revenue	246,536,676	238,932,639	3%	223,155,288	10%
Expenses					
Salaries	108,858,434	109,826,890	(0.9%)	97,762,688	11%
Employee Benefits	46,293,301	45,912,397	0.8%	40,940,848	13%
Registry	10,092,927	9,672,271	4%	12,079,958	(16%)
Medical Fees	11,641,482	11,133,766	5%	10,701,431	9%
Other Professional Fees	7,158,514	5,886,561	22%	8,763,798	(18%)
Supplies	27,833,103	26,592,493	5%	24,762,954	12%
Purchased Services	15,144,898	12,936,169	17%	12,452,499	22%
Other Expenses	9,530,254	8,540,261	12%	8,183,172	16%
Operating Expenses	236,552,915	230,500,808	3%	215,647,348	10%
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 9,983,762	\$ 8,431,831	18%	\$ 7,507,940	33%
EBIDA Margin	4%	4%	15%	3%	20%
Interest	1,789,909	1,281,480	40%	1,141,644	57%
Depreciation	3,530,685	3,642,828	(3%)	3,363,614	5%
Amortization	3,135,507	3,376,430	(7%)	2,712,702	16%
Total Expenses	245,009,015	238,801,545	3%	222,865,309	10%
Operating Gain (Loss)	\$ 1,527,661	\$ 131,093	1,065%	\$ 289,979	427%
Operating Margin	0.6%	0.1%	1,029.4%	0.1%	377%

**KERN MEDICAL
BALANCE SHEET**

	NOVEMBER 2024	NOVEMBER 2023
ASSETS:		
<i>Total Cash</i>	\$ 32,199,187	\$ 34,930,176
Patient Receivables Subtotal	268,598,329	242,360,680
Contractual Subtotal	(229,625,250)	(186,409,535)
<i>Net Patient Receivable</i>	38,973,080	55,951,146
Total Indigent Receivable	267,931,347	233,763,524
Total Other Receivable	21,159,403	20,563,824
Total Prepaid Expenses	6,401,279	4,885,366
Total Inventory	4,740,634	5,612,841
<i>Total Current Assets</i>	371,404,930	355,706,876
Deferred Outflows of Resources	112,536,013	105,241,458
Total Land, Equipment, Buildings and Intangibles	269,977,489	254,843,053
Total Construction in Progress	11,208,759	13,802,181
<i>Total Property, Plant & Equipment</i>	281,186,249	268,645,234
Total Accumulated Depr & Amortization	(174,663,050)	(161,484,422)
<i>Net Property, Plant, and Equipment</i>	106,523,199	107,160,813
<i>Total Long Term Assets</i>	112,536,013	105,241,458
<i>Total Assets</i>	\$ 590,464,142	\$ 568,109,147

**KERN MEDICAL
BALANCE SHEET**

	NOVEMBER 2024	NOVEMBER 2023
ASSETS:		
LIABILITIES & EQUITY:		
Total Accounts Payable	\$ 6,917,331	\$ 8,421,267
Total Accrued Compensation	27,113,902	29,164,195
Total Due Government Agencies	4,383,591	15,187,545
Total Other Accrued Liabilities	56,632,994	28,157,435
 <i>Total Current Liabilities</i>	 95,047,818	 80,930,442
 Unfunded Pension Liability	 345,399,109	 284,243,193
Other Long-Term Liabilities	80,539,301	134,837,243
<i>Total Long-Term Liabilities</i>	<u>425,938,410</u>	<u>419,080,436</u>
 <i>Total Liabilities</i>	 <u>520,986,228</u>	 <u>500,010,878</u>
 <i>Total Net Position</i>	 <u>69,477,914</u>	 <u>68,098,269</u>
 <i>Total Liabilities and Net Position</i>	 <u>\$ 590,464,142</u>	 <u>\$ 568,109,147</u>

**KERN MEDICAL
STATEMENT OF CASH FLOWS**

	Fiscal Year-to-Date November 2024	Fiscal Year-End June 2024	Fiscal Year-to-Date November 2023	Fiscal Year-End June 2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for patient/current services	\$ 132,523,383	\$ 293,523,533	\$ 123,761,874	\$ 264,388,064
Cash received for other operations	67,621,164	233,602,712	56,833,837	236,708,950
Cash paid for salaries and benefits	(150,237,976)	(339,411,493)	(130,572,435)	(202,912,375)
Cash paid for services and supplies	(84,107,221)	(186,981,598)	(77,848,490)	(292,069,170)
Net cash (used in) provided by operating activities	(34,200,650)	733,154	(27,825,214)	6,115,469
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash (provided to) received from various County funds	-	-	-	2,070,094
Interest paid - pension obligation bond	-	420,331	-	(365,334)
Principal paid - pension obligation bond	-	(1,062,281)	-	(2,938,587)
Interest paid - line of credit	-	-	-	(262,368)
Line of credit payment	20,000,000	-	-	-
Net cash provided by (used in) noncapital financing activities	20,000,000	(641,950)	-	(1,496,195)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition or construction of capital assets	(3,327,384)	(18,896,864)	(4,165,914)	(12,141,601)
Payments on right-of-usage lease liability	(1,246,892)	3,896,089	-	(3,034,901)
Interest paid - right-of-usage lease liability	(3,744)	31,211	-	-
Payments on SBITA liability	(314,688)	(752,150)	-	(782,410)
Interest paid - SBITA	(262)	2,013	-	-
Net cash used by capital and related financing activities	(4,892,970)	(15,719,700)	(4,165,914)	(15,958,912)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on bank deposits and investments	-	-	-	181,109
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(19,093,620)	(15,628,497)	(31,991,128)	(11,158,529)
CASH AND CASH EQUIVALENTS, beginning of year	51,292,807	66,921,303	66,921,303	78,079,832
CASH AND CASH EQUIVALENTS, year-to-date	\$ 32,199,187	\$ 51,292,807	\$ 34,930,176	\$ 66,921,303