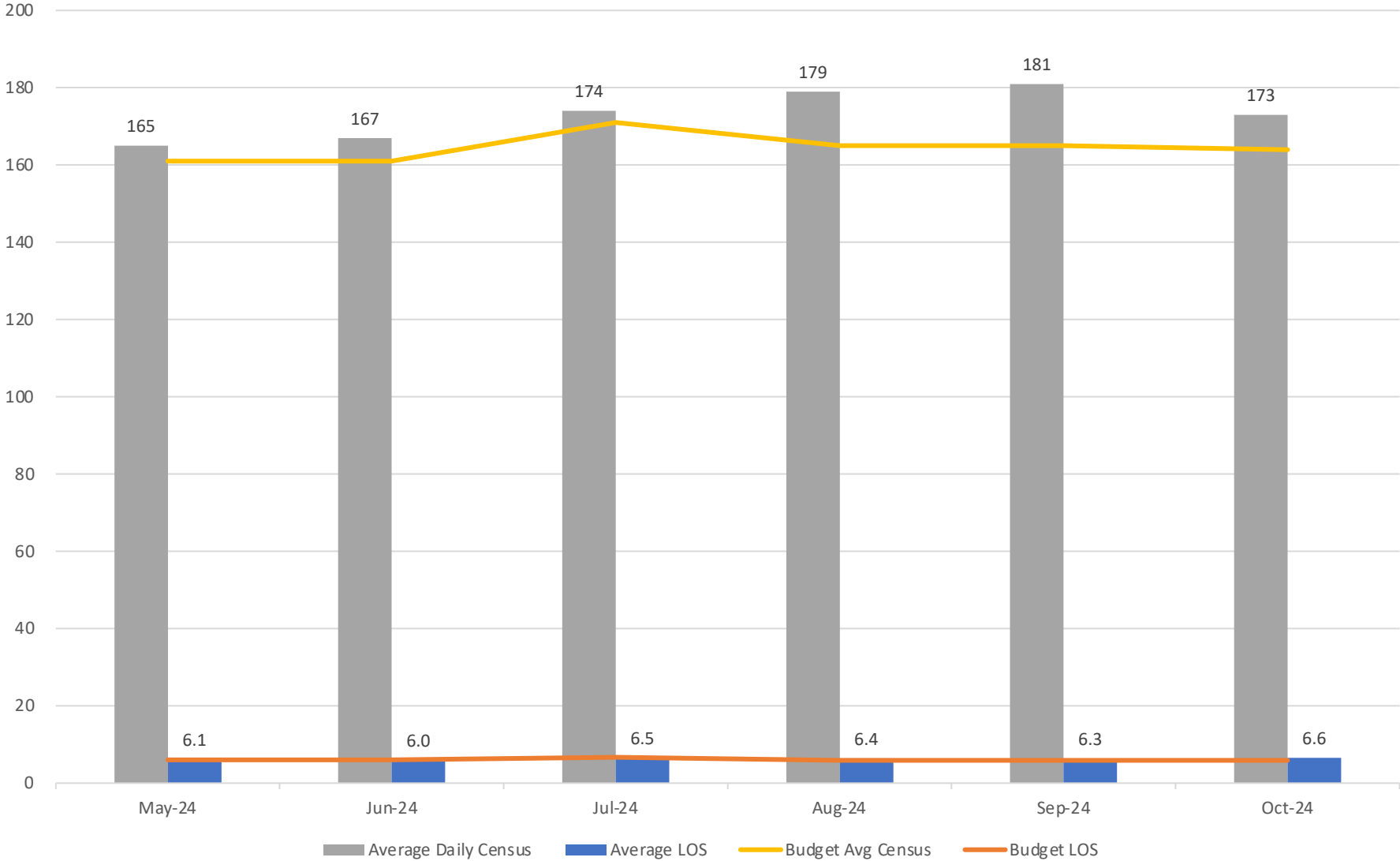


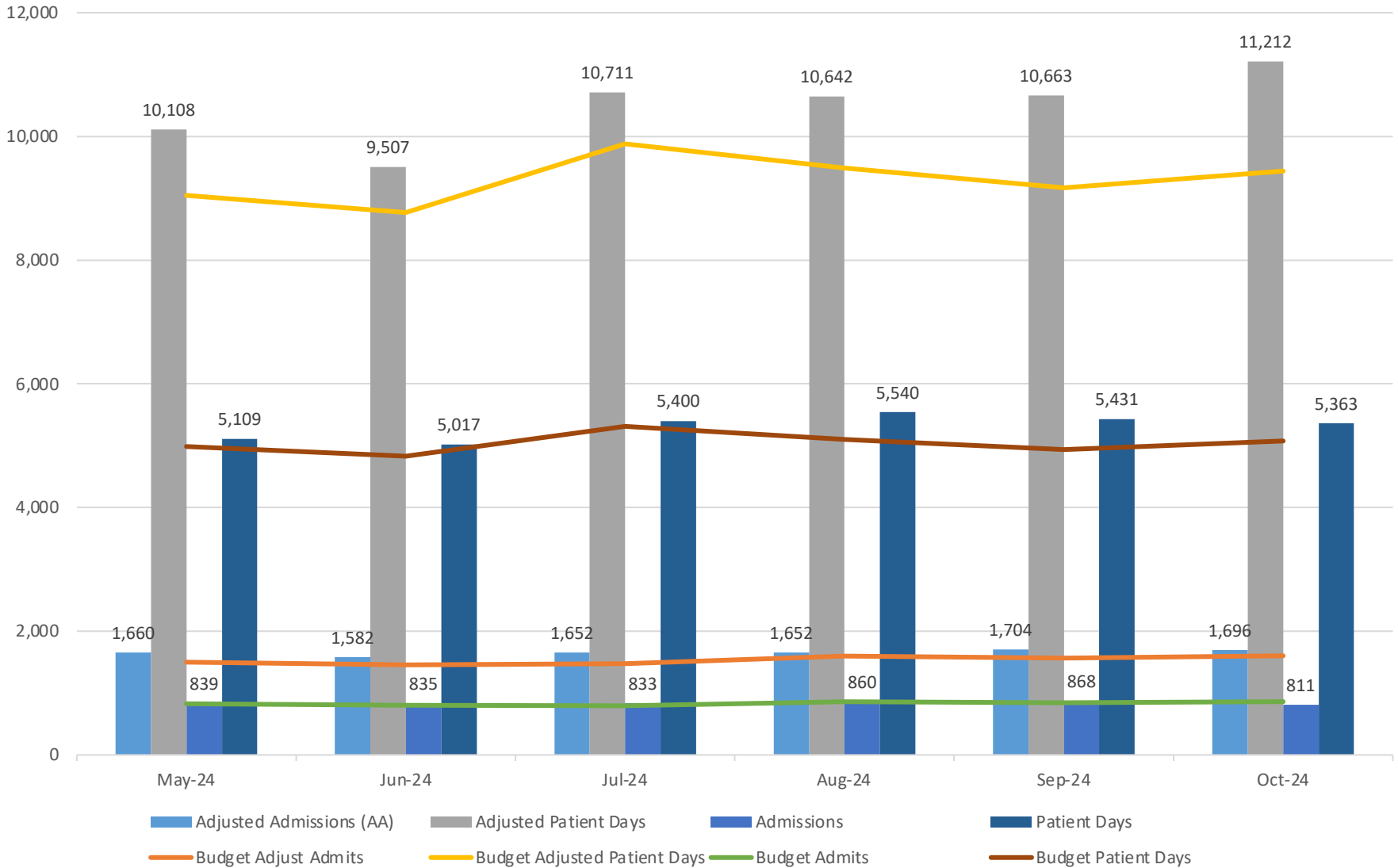


**BOARD OF GOVERNORS' REPORT  
KERN MEDICAL – OCTOBER 2024**

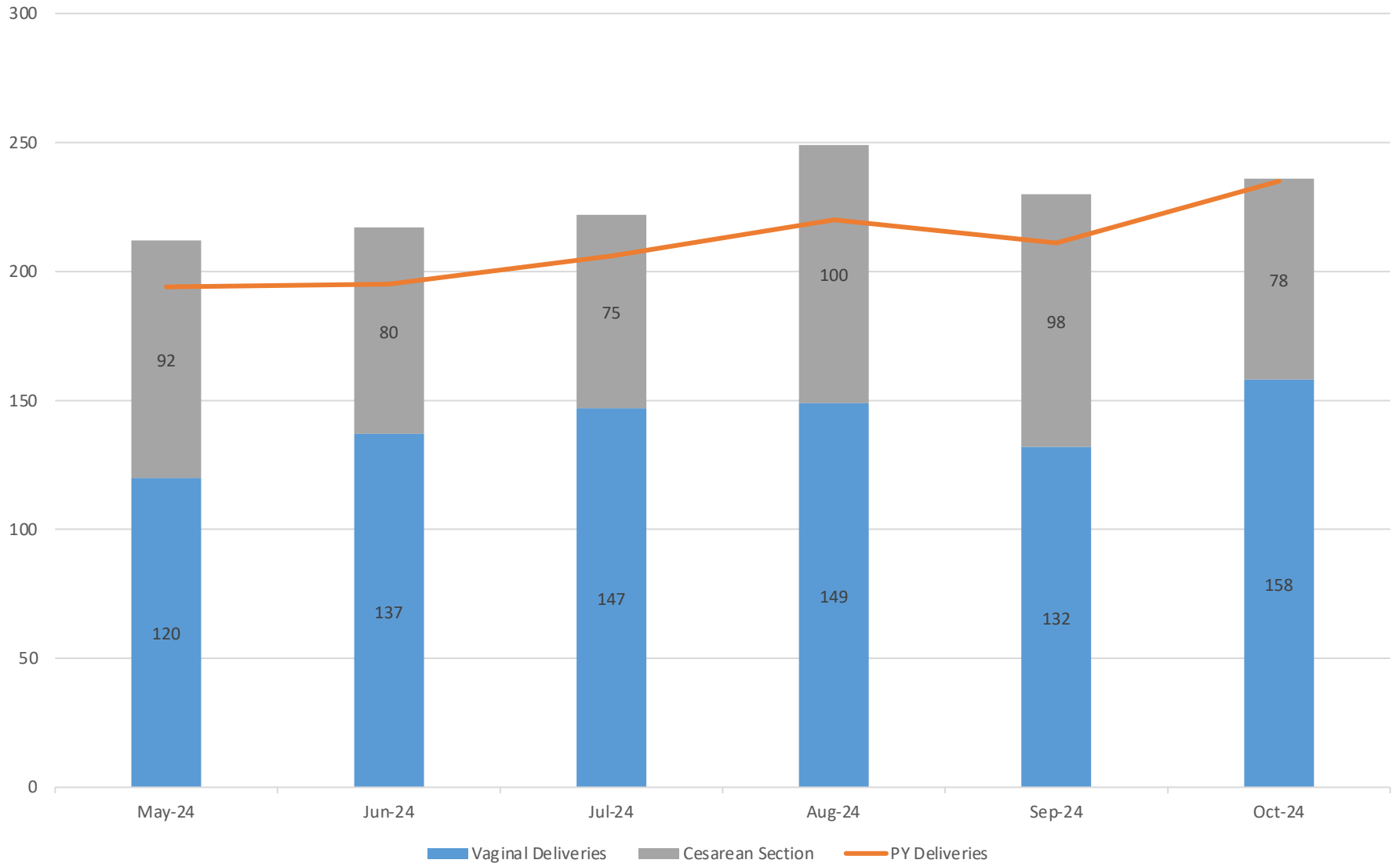
# Census & ALOS



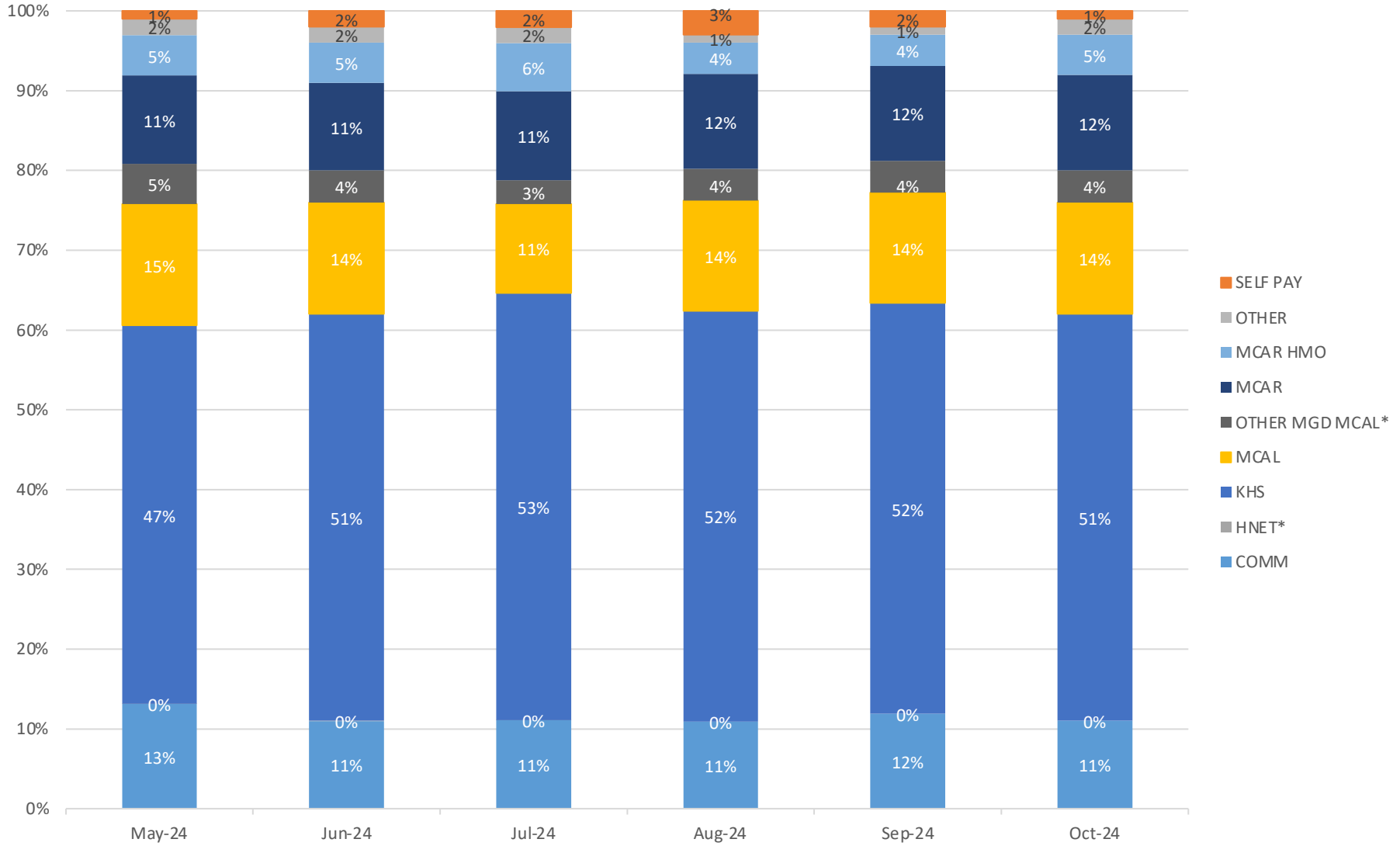
## Hospital Volumes



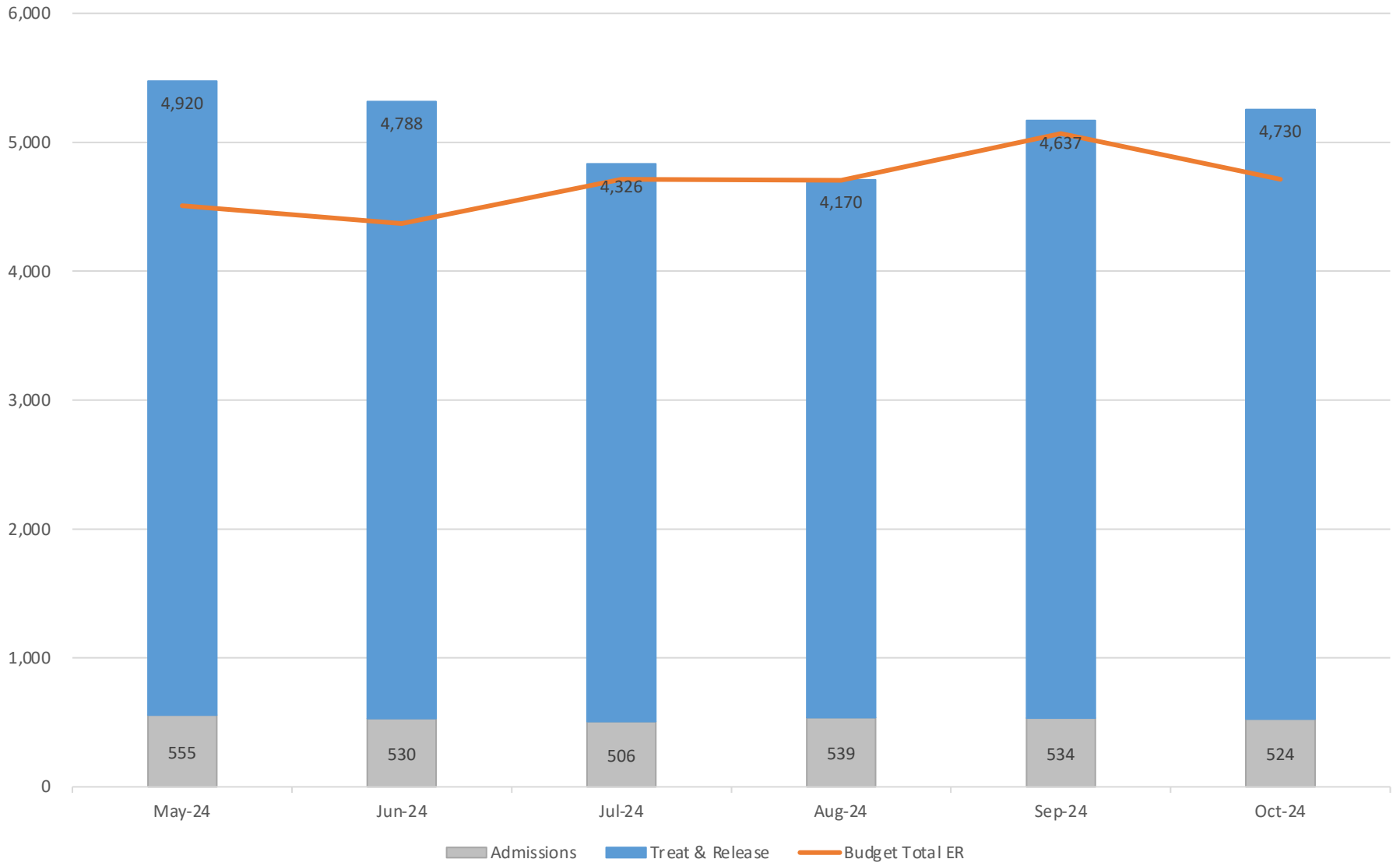
## Deliveries



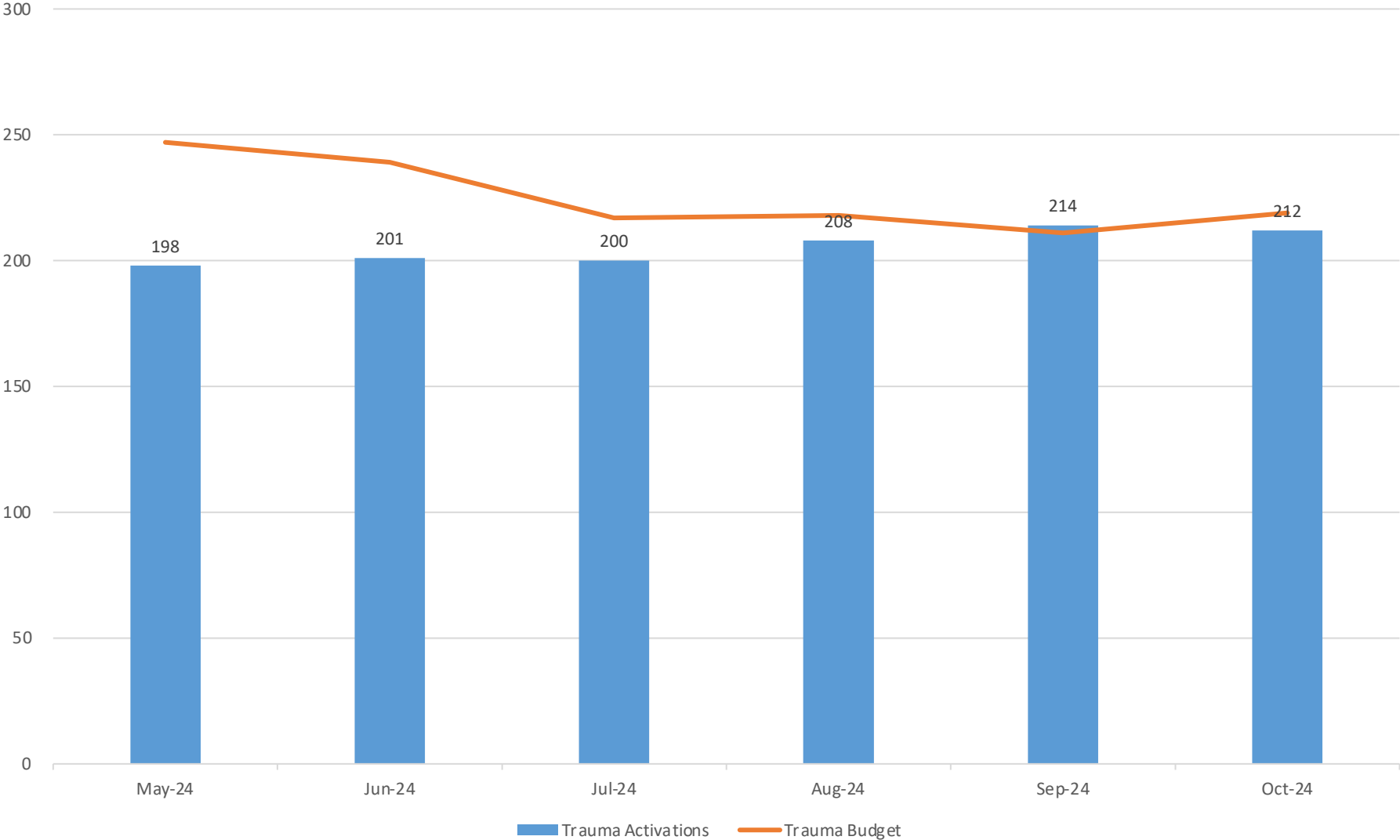
## PAYER MIX



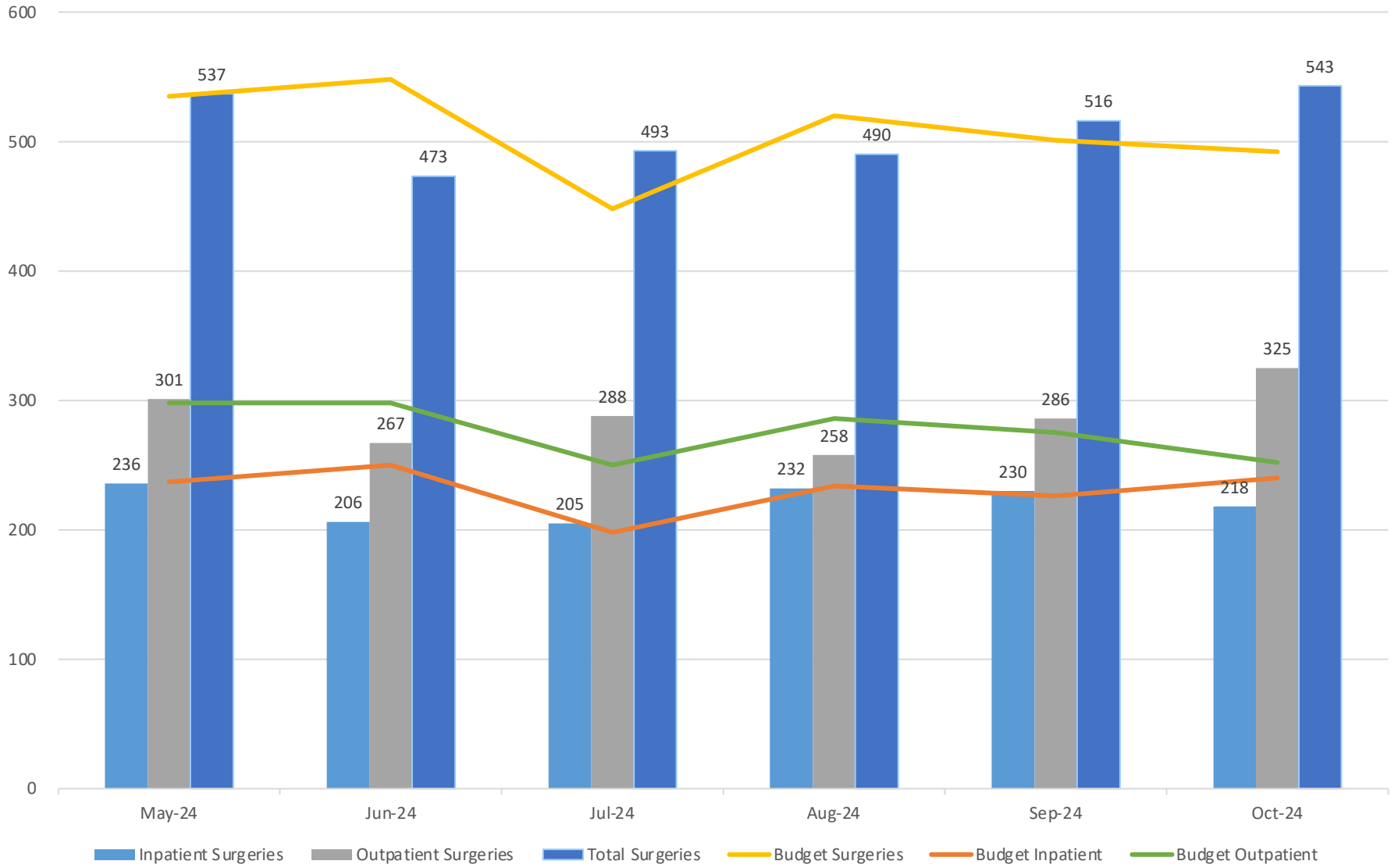
# Emergency Room Volume



# Trauma Activations

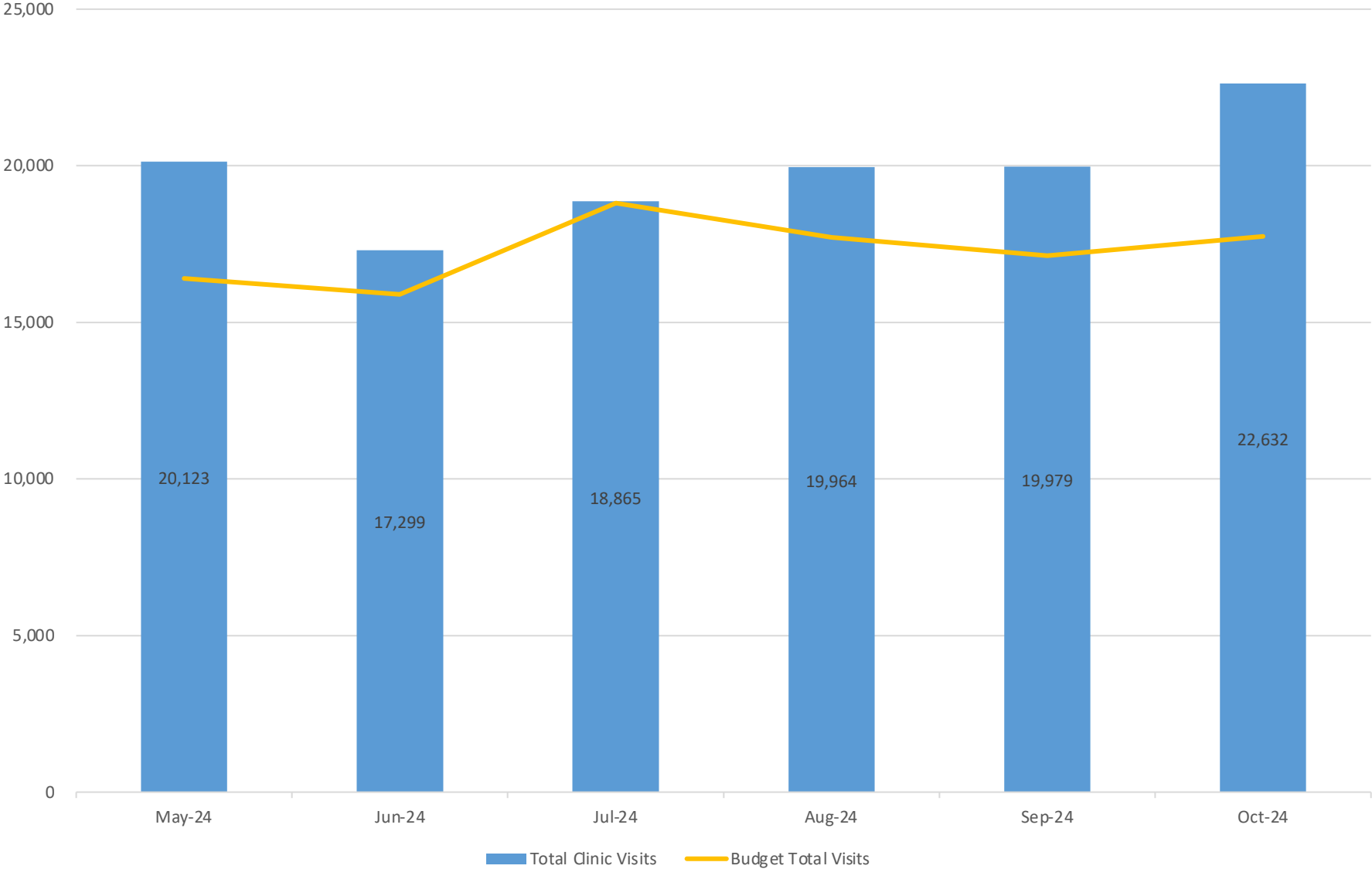


## Surgical Volume

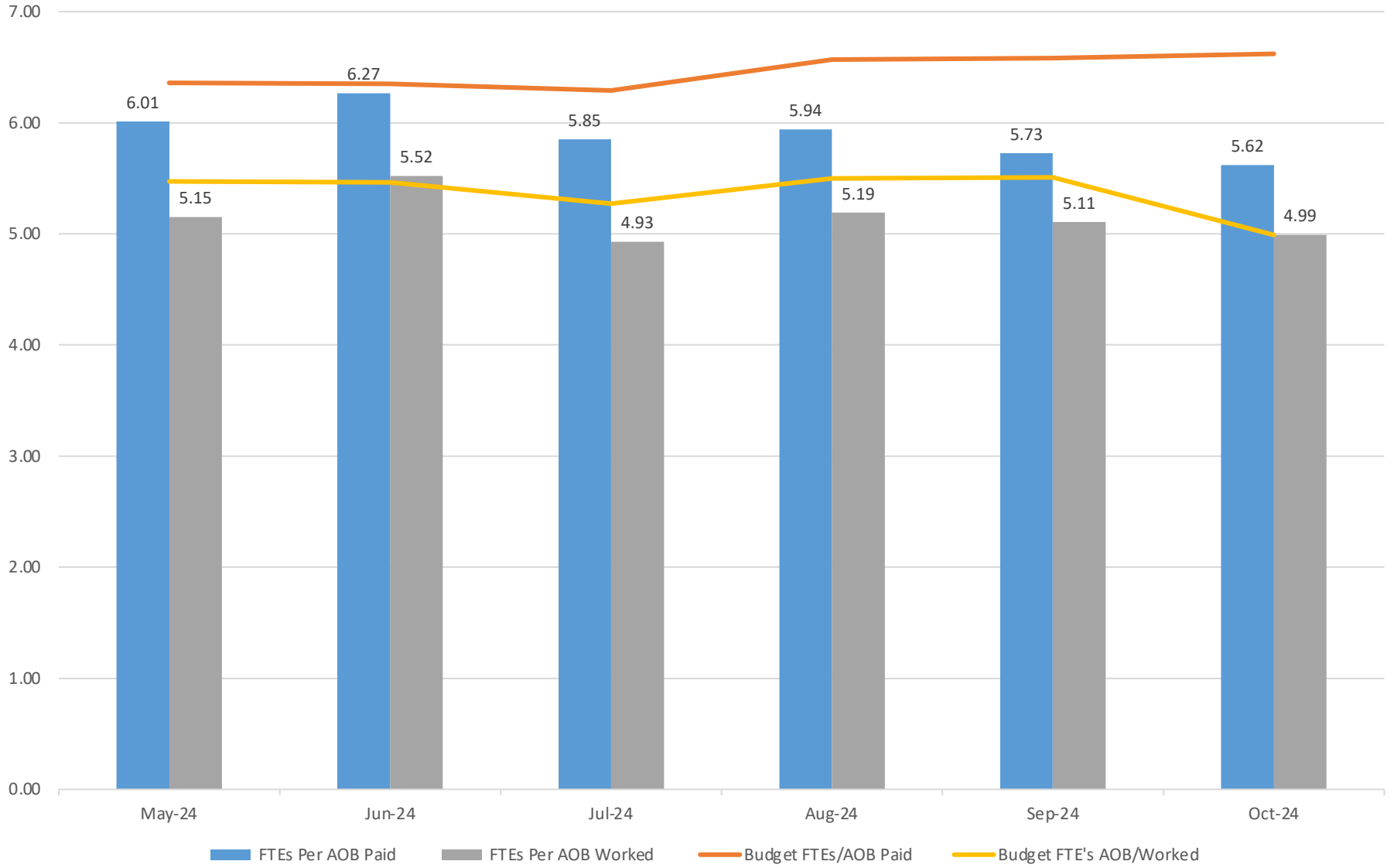




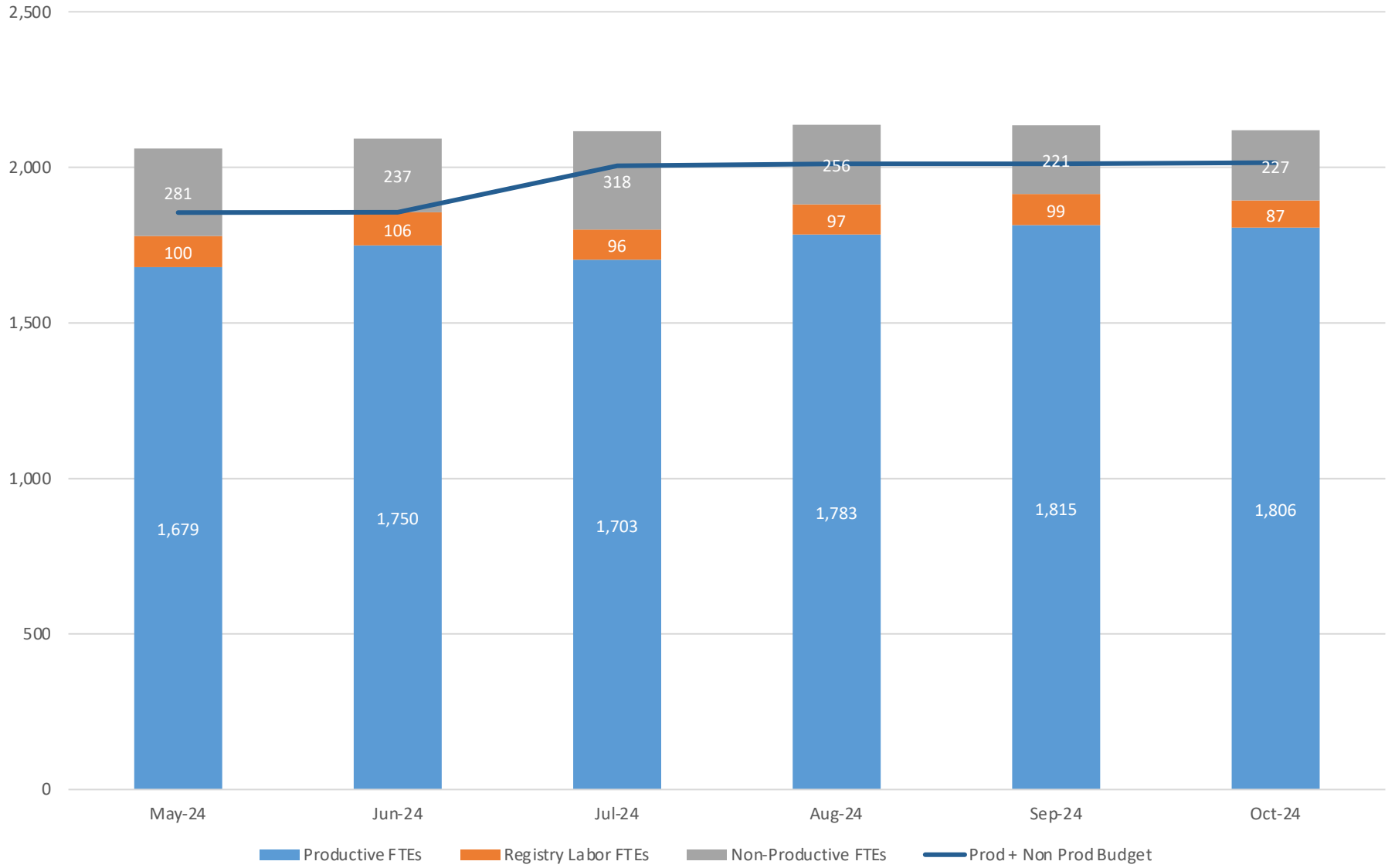
# Clinic Visits



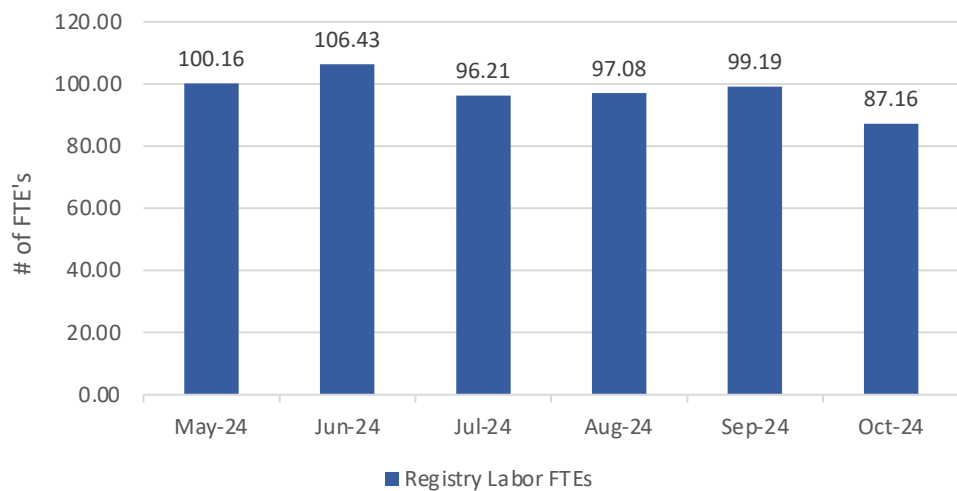
# Labor Metrics



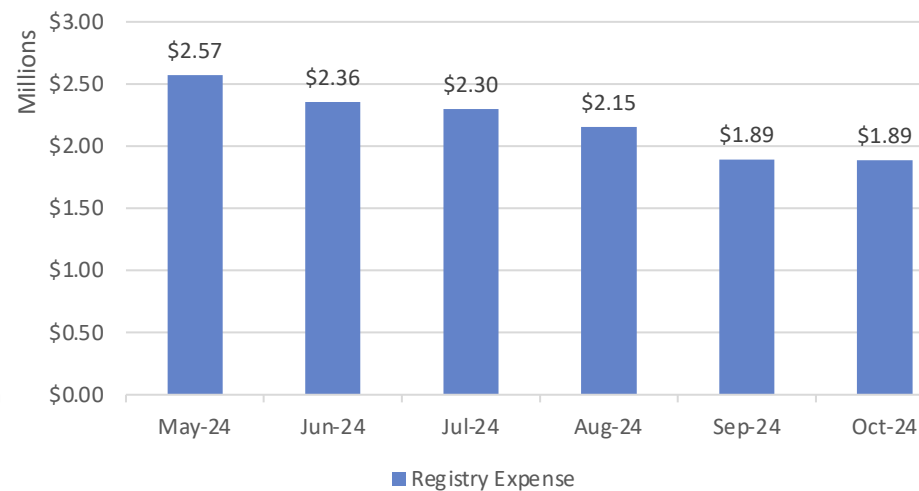
# Productivity



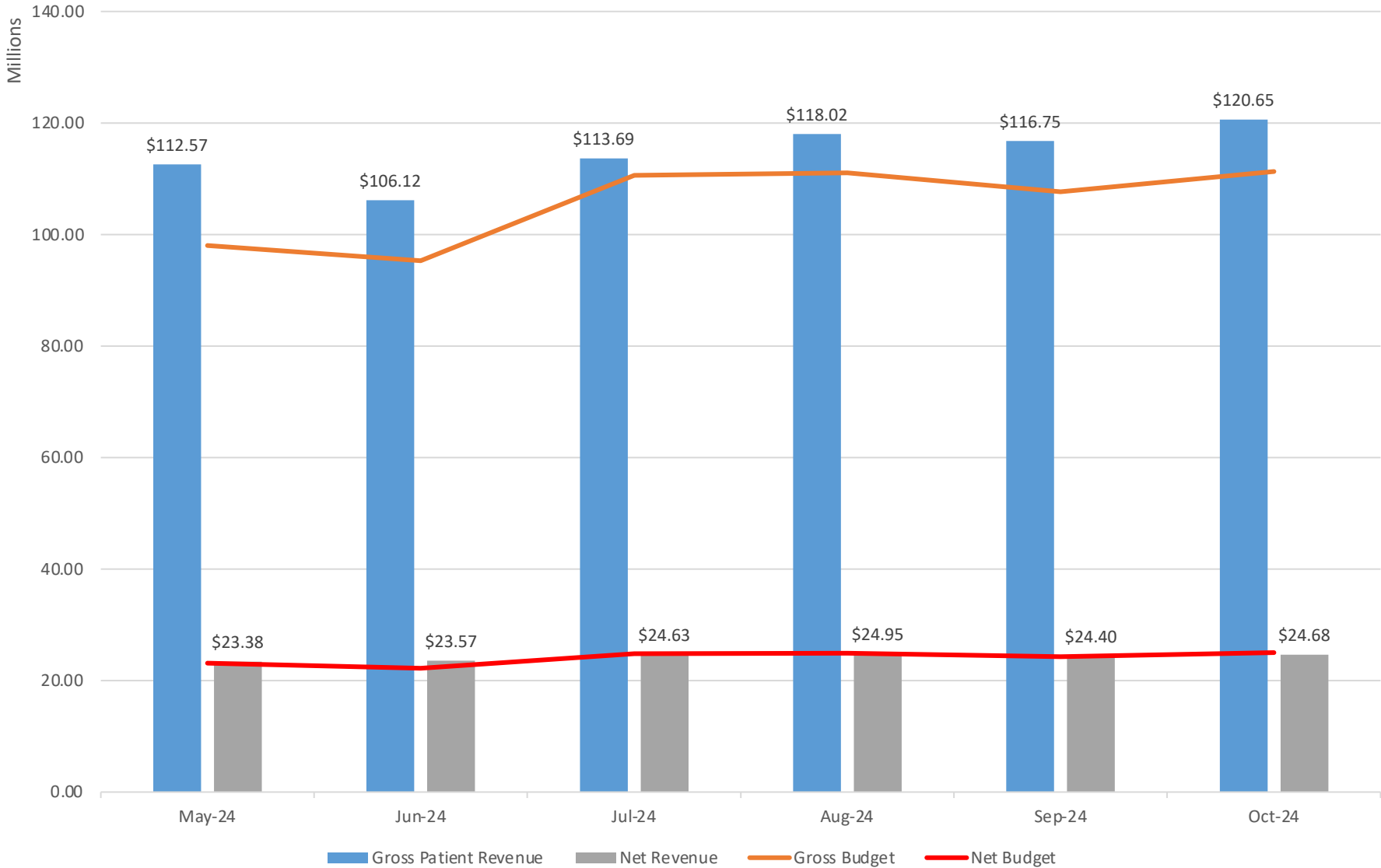
### Registry FTE's



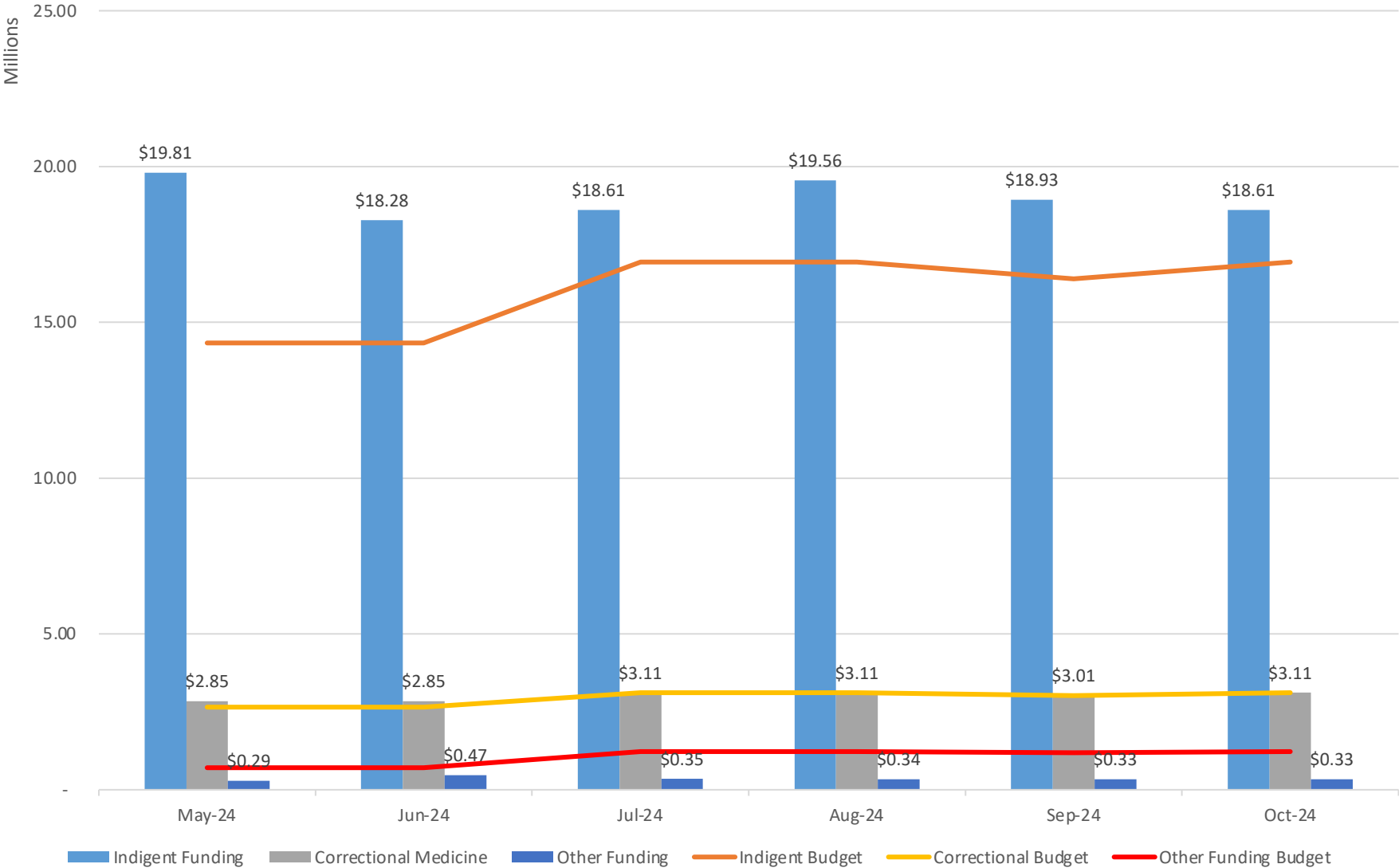
### Registry Expense



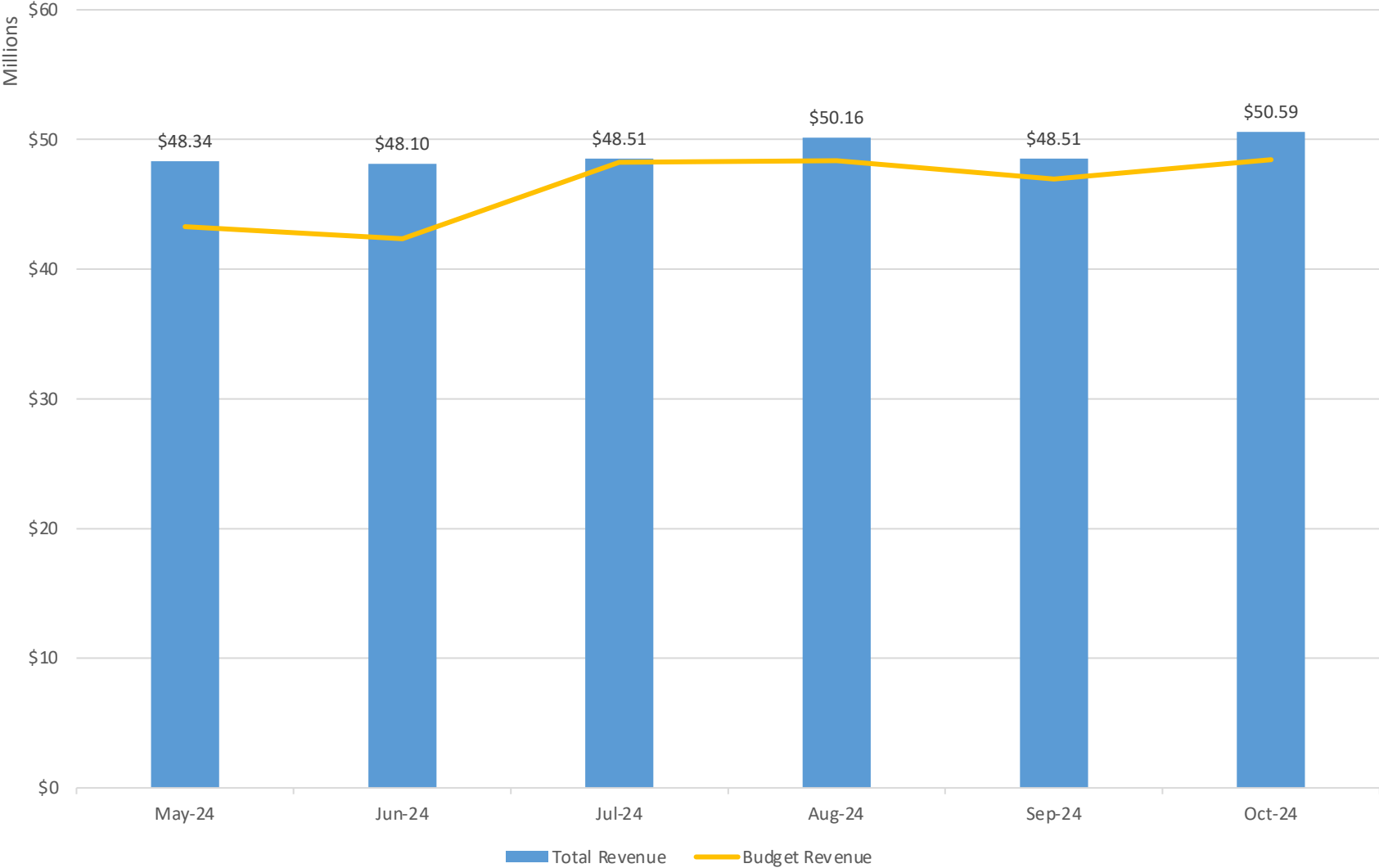
# Patient Revenue



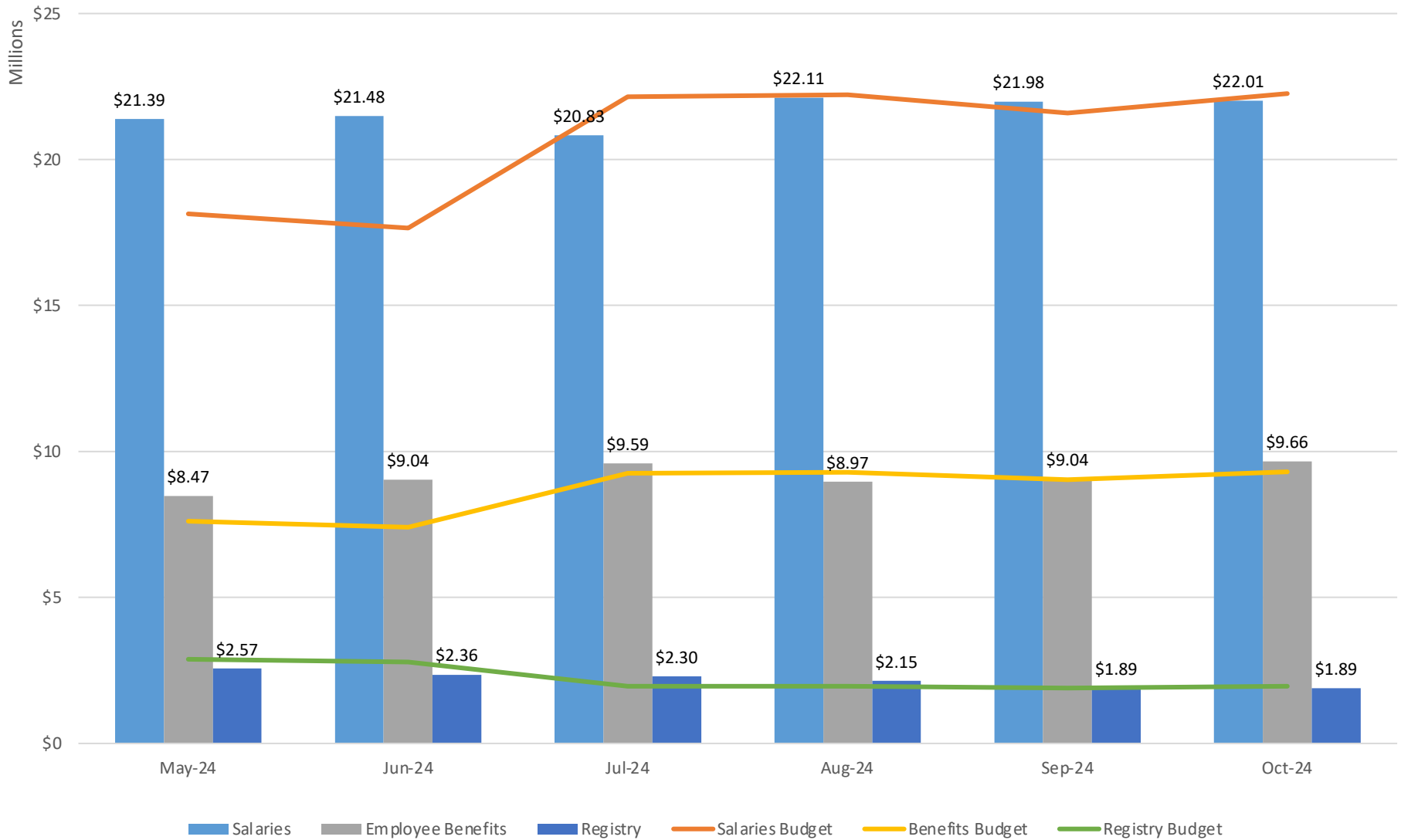
# Indigent & Correctional Revenue



# Total Revenue

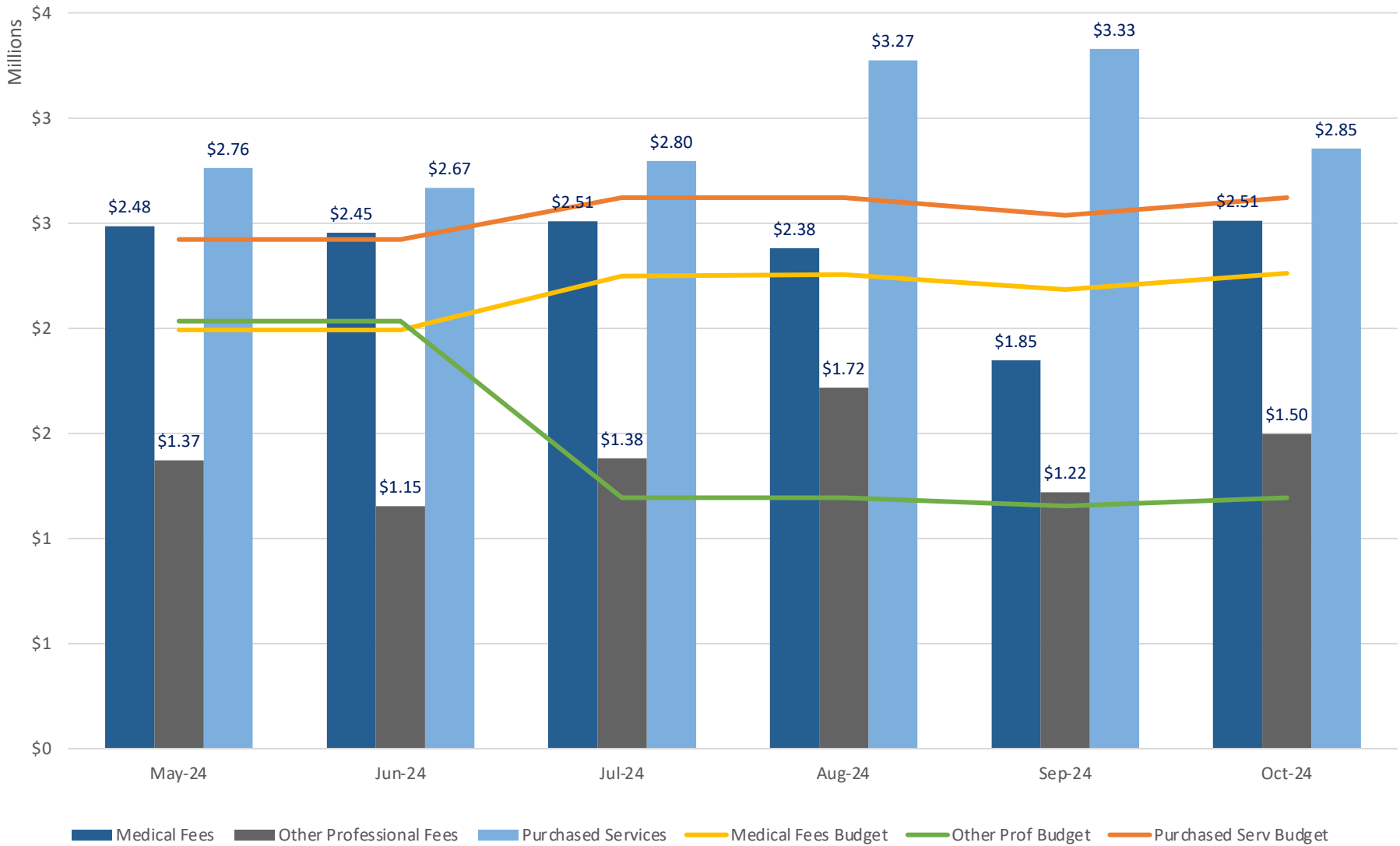


# Expenses

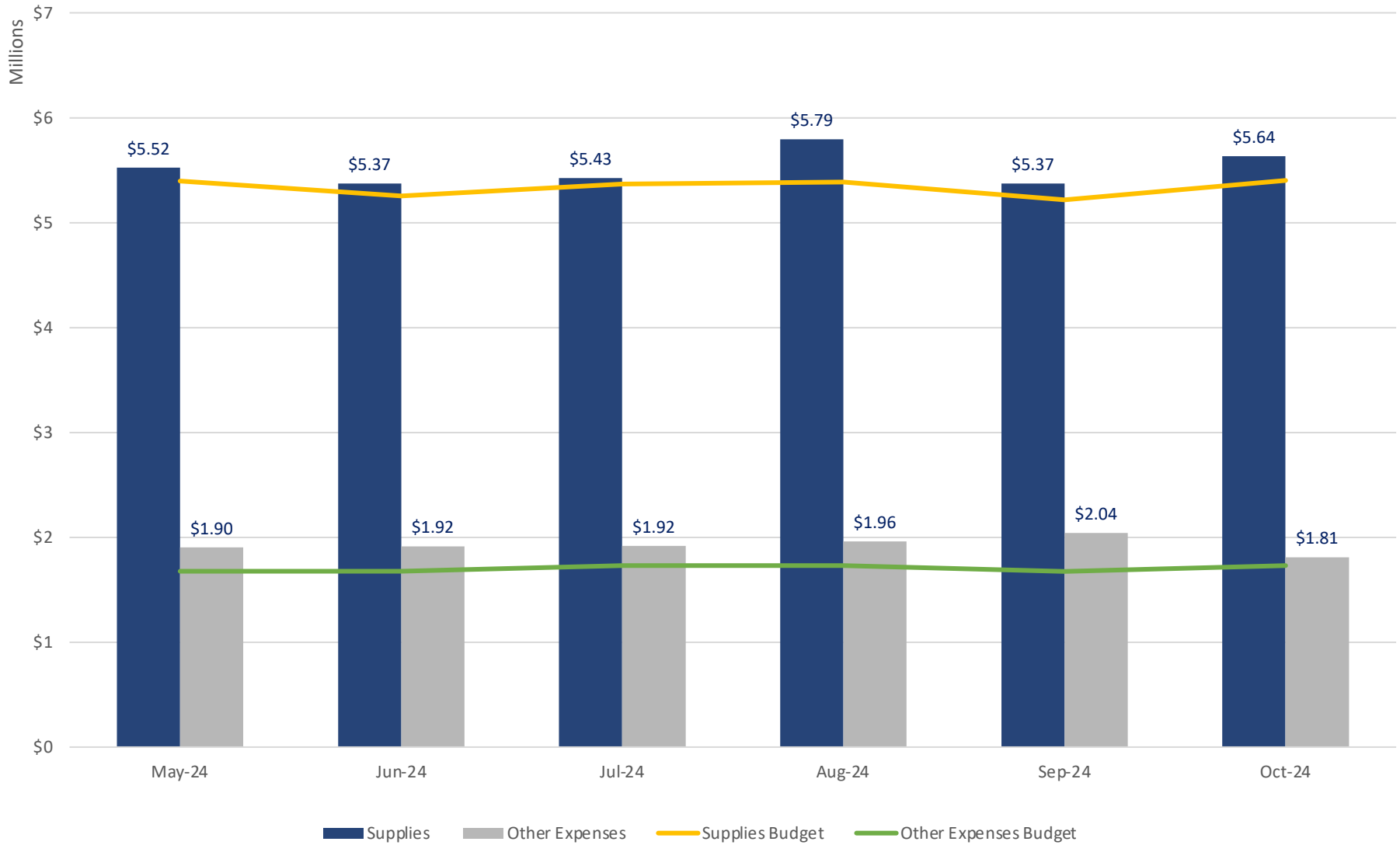




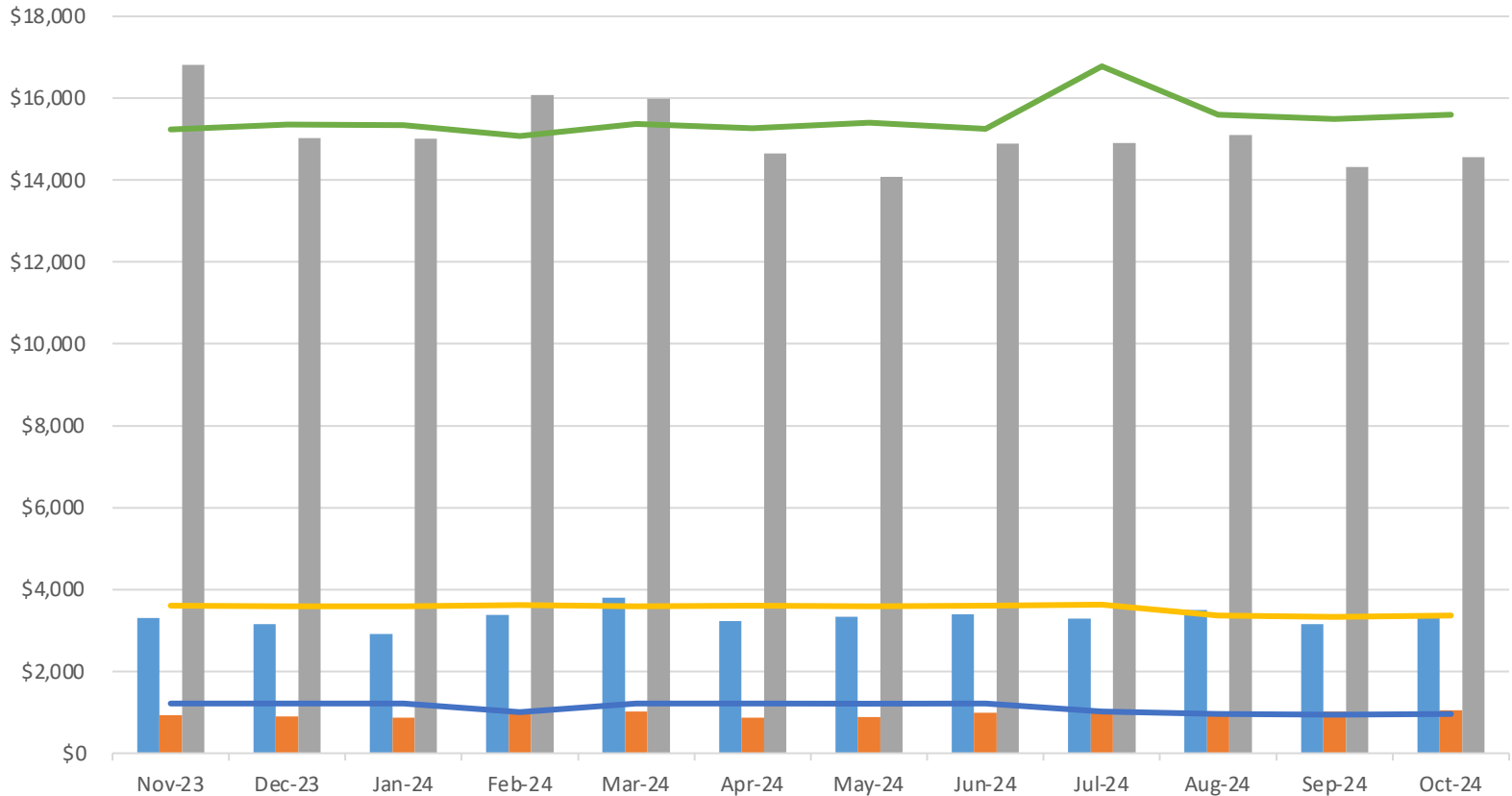
## Expenses



# Expenses

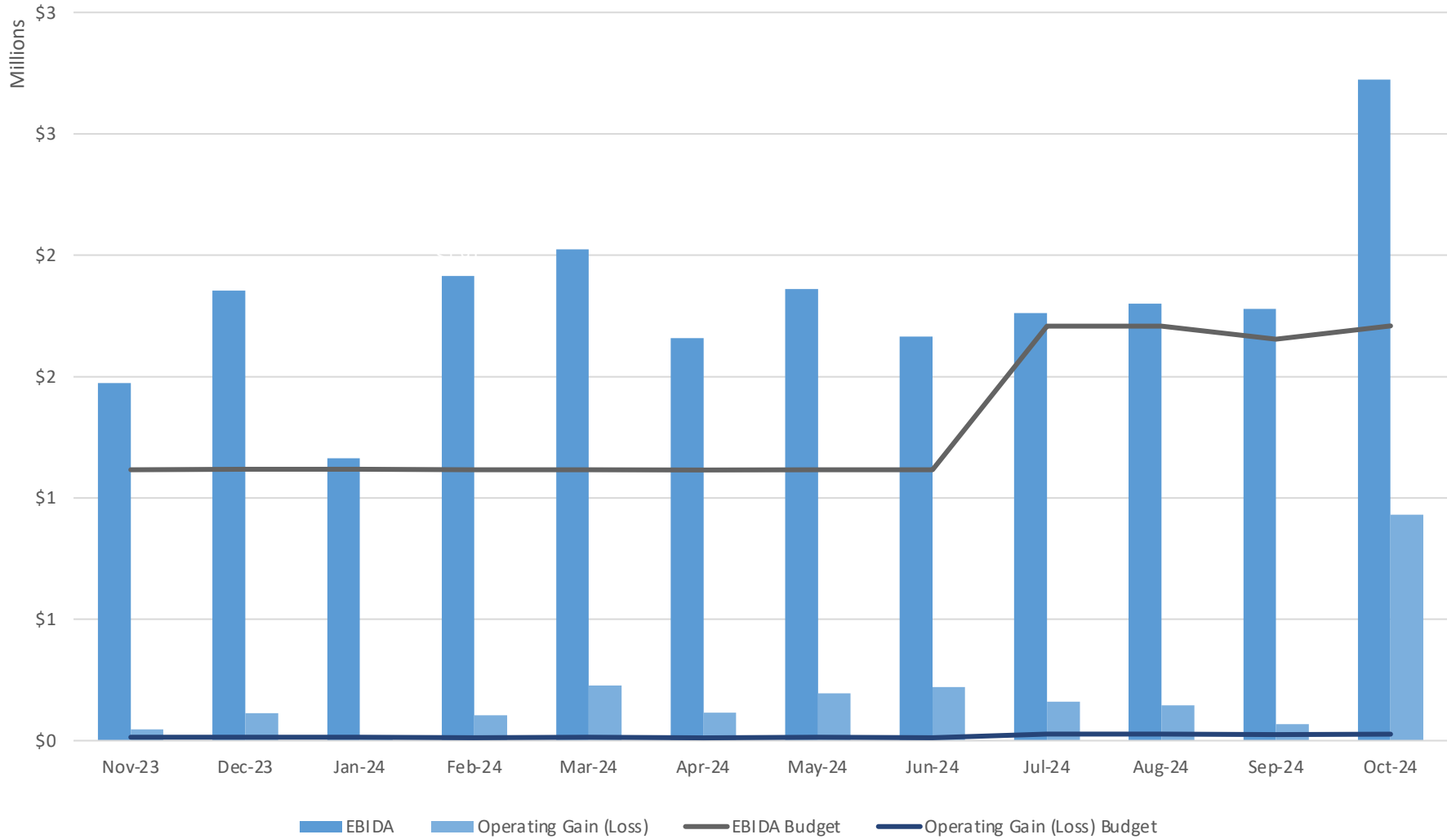


## Operating Metrics

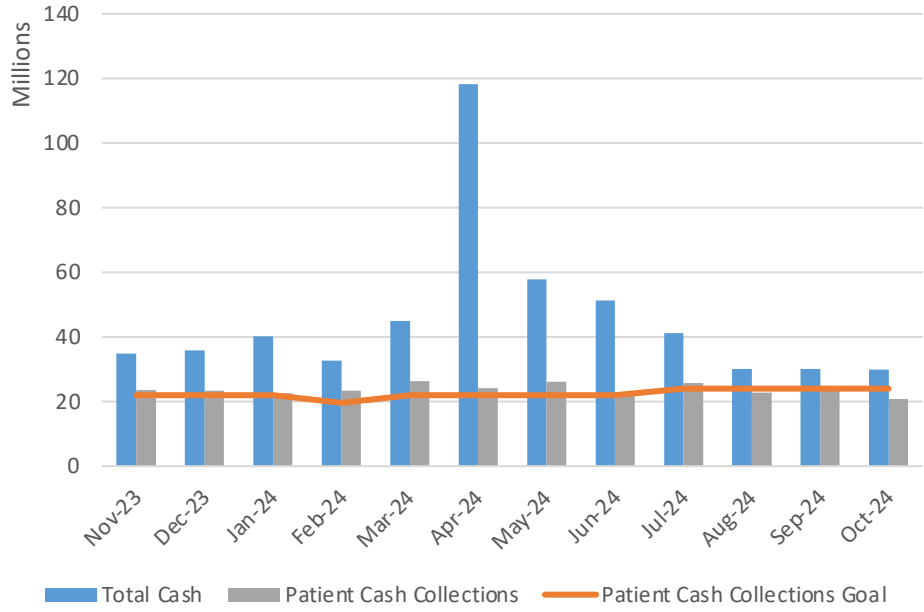


	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Supply Expense per AA	\$3,303	\$3,161	\$2,910	\$3,383	\$3,803	\$3,223	\$3,327	\$3,394	\$3,284	\$3,506	\$3,152	\$3,323
Pharm Cost per AA	\$932	\$904	\$865	\$1,011	\$1,023	\$877	\$885	\$986	\$1,006	\$982	\$1,023	\$1,057
Net Revenue Per AA	\$16,817	\$15,020	\$15,012	\$16,073	\$15,992	\$14,649	\$14,086	\$14,898	\$14,906	\$15,102	\$14,315	\$14,556
Budget Supp/AA	\$3,606	\$3,589	\$3,589	\$3,621	\$3,590	\$3,610	\$3,596	\$3,608	\$3,630	\$3,369	\$3,331	\$3,369
Budget Pharm/AA	\$1,210	\$1,210	\$1,211	\$999	\$1,210	\$1,210	\$1,211	\$1,210	\$1,027	\$953	\$942	\$953
Budget Net Rev/AA	\$15,235	\$15,361	\$15,341	\$15,077	\$15,368	\$15,272	\$15,407	\$15,252	\$16,780	\$15,593	\$15,495	\$15,601

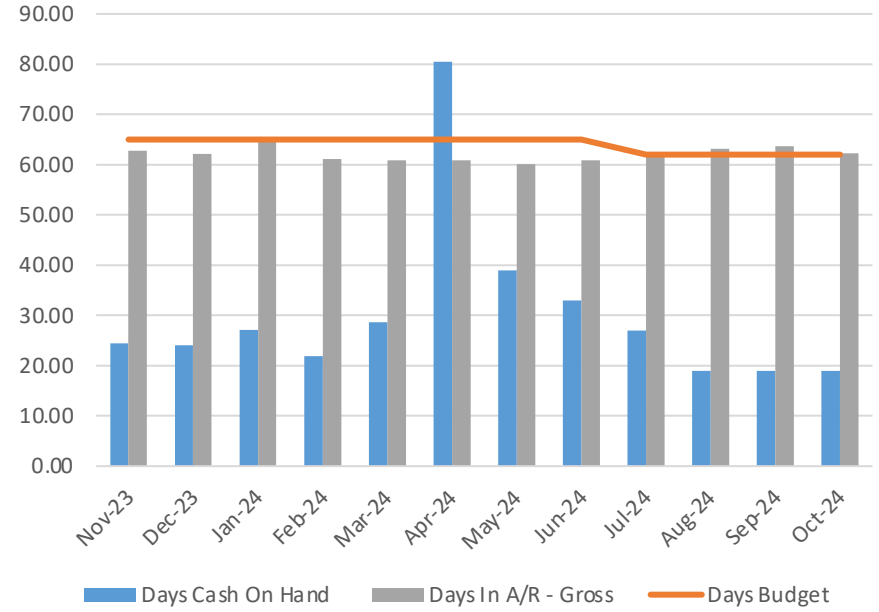
## EBIDA Rolling Year



### Cash Rolling Year



### AR Days Rolling Year



**KERN MEDICAL**  
**3-Month Trend Analysis: Revenue & Expenses**  
 October 31, 2024

	AUGUST	SEPTEMBER	OCTOBER	BUDGET OCTOBER	VARIANCE POS (NEG)	PY OCTOBER
<b>Gross Patient Revenue</b>	\$ 118,020,779	\$ 116,750,736	\$ 120,646,817	\$ 111,299,185	8%	\$ 105,907,704
Contractual Deductions	(93,073,447)	(92,353,482)	(95,965,726)	(86,284,486)	11%	(80,881,082)
<b>Net Revenue</b>	24,947,332	24,397,253	24,681,091	25,014,699	(1%)	25,026,623
Indigent Funding	19,560,940	18,929,942	18,614,303	16,935,500	10%	14,175,409
Correctional Medicine	3,114,656	3,014,183	3,114,656	3,114,656	0%	2,608,481
County Contribution	276,178	285,211	285,211	290,681	(2%)	285,211
Incentive Funding	60,706	44,431	44,069	934,247	(95%)	0
<b>Net Patient Revenue</b>	47,959,813	46,671,020	46,739,331	46,289,782	1%	42,095,724
Other Operating Revenue	2,187,714	1,824,236	3,833,497	2,133,502	80%	1,779,247
Other Non-Operating Revenue	11,804	11,766	14,863	18,997	(22%)	13,500
<b>Total Revenue</b>	50,159,331	48,507,022	50,587,692	48,442,281	4%	43,888,470
<b>Expenses</b>						
Salaries	22,110,133	21,982,828	22,009,425	22,257,806	(1%)	20,133,061
Employee Benefits	8,971,277	9,044,281	9,658,770	9,303,302	4%	8,105,568
Registry	2,152,923	1,890,280	1,888,540	1,965,167	(4%)	2,233,409
Medical Fees	2,381,665	1,848,647	2,511,651	2,261,230	11%	2,086,701
Other Professional Fees	1,717,388	1,219,003	1,496,909	1,192,702	26%	1,136,886
Supplies	5,792,345	5,372,273	5,635,003	5,402,056	4%	4,788,661
Purchased Services	3,274,927	3,329,294	2,853,854	2,621,054	9%	2,200,599
Other Expenses	1,959,211	2,042,731	1,810,564	1,730,380	5%	1,666,668
Operating Expenses	48,359,869	46,729,337	47,864,715	46,733,696	2%	42,351,552
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 1,799,462	\$ 1,777,685	\$ 2,722,977	\$ 1,708,586	59%	\$ 1,536,918
EBIDA Margin	4%	4%	5%	4%	53%	4%
Interest	337,180	393,353	389,426	259,646	50%	230,779
Depreciation	679,421	682,547	766,807	738,089	4%	646,291
Amortization	636,786	634,662	636,078	684,113	(7%)	564,436
Total Expenses	50,013,256	48,439,900	49,657,026	48,415,545	3%	43,793,059
<b>Operating Gain (Loss)</b>	\$ 146,075	\$ 67,123	\$ 930,666	\$ 26,737	3,381%	\$ 95,412
<b>Operating Margin</b>	0.29%	0.14%	1.84%	0.06%	3,233.2%	0.2%

**KERN MEDICAL**  
**Year to Date Analysis: Revenue & Expenses**

October 31, 2024

	ACTUAL	BUDGET	VARIANCE	PY	PY VARIANCE
	FYTD	FYTD	POS (NEG)	FYTD	POS (NEG)
<b>Gross Patient Revenue</b>	\$ 469,103,940	\$ 440,567,048	6%	\$ 424,939,915	10%
Contractual Deductions	(370,448,924)	(341,531,750)	8%	(326,915,215)	13%
<b>Net Revenue</b>	98,655,017	99,035,299	0%	98,024,700	
Indigent Funding	75,719,142	67,195,694	13%	62,017,659	22%
Correctional Medicine	12,358,152	12,358,152	0%	10,433,922	18%
County Contribution	1,140,844	1,153,346	(1%)	1,140,844	0.00%
Incentive Funding	202,331	3,706,849	(95%)	0	0.0%
<b>Net Patient Revenue</b>	188,075,485	183,449,339	3%	171,617,125	10%
Other Operating Revenue	9,635,188	8,465,187	14%	7,145,264	35%
Other Non-Operating Revenue	50,709	75,375	(33%)	114,645	(56%)
<b>Total Revenue</b>	197,761,382	191,989,901	3%	178,877,033	11%
<b>Expenses</b>					
Salaries	86,932,634	88,230,591	(1.5%)	77,957,502	12%
Employee Benefits	37,264,529	36,883,691	1.0%	32,887,733	13%
Registry	8,230,176	7,775,151	6%	9,743,612	(16%)
Medical Fees	9,250,494	8,948,852	3%	8,531,728	8%
Other Professional Fees	5,813,104	4,732,333	23%	7,323,762	(21%)
Supplies	22,225,399	21,375,394	4%	19,996,213	11%
Purchased Services	12,253,821	10,399,666	18%	9,746,765	26%
Other Expenses	7,729,673	6,865,700	13%	6,654,659	16%
Operating Expenses	189,699,829	185,211,377	2%	172,841,974	10%
Earnings Before Interest, Depreciation, and Amortization (EBIDA)	\$ 8,061,553	\$ 6,778,524	19%	\$ 6,035,059	34%
EBIDA Margin	4%	4%	15%	3%	21%
Interest	1,402,291	1,030,209	36%	911,756	54%
Depreciation	2,810,504	2,928,548	(4%)	2,730,989	3%
Amortization	2,544,313	2,714,385	(6%)	2,148,254	18%
Total Expenses	196,456,936	191,884,519	2%	178,632,973	10%
<b>Operating Gain (Loss)</b>	\$ 1,304,446	\$ 105,382	1,138%	\$ 244,060	434%
<b>Operating Margin</b>	0.7%	0.1%	1,101.7%	0.1%	383%

**KERN MEDICAL  
BALANCE SHEET**

	OCTOBER 2024	OCTOBER 2023
<b>ASSETS:</b>		
<i><b>Total Cash</b></i>	<b>\$ 29,978,969</b>	<b>\$ 26,605,687</b>
Patient Receivables Subtotal	247,718,755	248,388,591
Contractual Subtotal	(205,550,897)	(185,603,875)
<i><b>Net Patient Receivable</b></i>	<b>42,167,858</b>	<b>62,784,716</b>
Total Indigent Receivable	254,758,439	235,758,129
Total Other Receivable	32,097,745	19,515,077
Total Prepaid Expenses	6,735,900	5,546,451
Total Inventory	4,738,119	5,564,118
<i><b>Total Current Assets</b></i>	<b>370,477,029</b>	<b>355,774,178</b>
Deferred Outflows of Resources	112,536,013	105,241,458
Total Land, Equipment, Buildings and Intangibles	269,515,510	254,689,047
Total Construction in Progress	11,220,541	13,409,853
<i><b>Total Property, Plant &amp; Equipment</b></i>	<b>280,736,050</b>	<b>268,098,900</b>
Total Accumulated Depr & Amortization	(173,526,338)	(160,287,348)
<i><b>Net Property, Plant, and Equipment</b></i>	<b>107,209,713</b>	<b>107,811,552</b>
<i><b>Total Long Term Assets</b></i>	<b>112,536,013</b>	<b>105,241,458</b>
<i><b>Total Assets</b></i>	<b>\$ 590,222,755</b>	<b>\$ 568,827,188</b>



**KERN MEDICAL  
BALANCE SHEET**

	OCTOBER 2024	OCTOBER 2023
<b>LIABILITIES &amp; EQUITY:</b>		
Total Accounts Payable	\$ 14,310,308	\$ 10,468,454
Total Accrued Compensation	24,060,108	28,032,839
Total Due Government Agencies	4,672,433	15,489,016
Total Other Accrued Liabilities	51,672,616	27,704,094
<b><i>Total Current Liabilities</i></b>	<b>94,715,464</b>	<b>81,694,403</b>
Unfunded Pension Liability	345,399,109	284,243,193
Other Long-Term Liabilities	80,853,482	134,837,243
<b><i>Total Long-Term Liabilities</i></b>	<b>426,252,591</b>	<b>419,080,436</b>
<b><i>Total Liabilities</i></b>	<b>520,968,056</b>	<b>500,774,839</b>
<b><i>Total Net Position</i></b>	<b>69,254,699</b>	<b>68,052,349</b>
<b><i>Total Liabilities and Net Position</i></b>	<b>\$ 590,222,755</b>	<b>\$ 568,827,188</b>

**KERN MEDICAL  
STATEMENT OF CASH FLOWS**

	Fiscal Year-to-Date October 2024	Fiscal Year-End June 2024	Fiscal Year-to-Date October 2023	Fiscal Year-End June 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for patient/current services	\$ 104,361,049	\$ 293,523,533	\$ 92,655,627	\$ 264,388,064
Cash received for other operations	46,000,127	233,602,712	35,575,614	236,708,950
Cash paid for salaries and benefits	(122,337,198)	(339,411,493)	(103,845,489)	(202,912,375)
Cash paid for services and supplies	(65,209,937)	(186,981,598)	(61,081,789)	(292,069,170)
Net cash (used in) provided by operating activities	(37,185,959)	733,154	(36,696,037)	6,115,469
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Cash (provided to) received from various County funds	-	-	-	2,070,094
Interest paid - pension obligation bond	-	420,331	-	(365,334)
Principal paid - pension obligation bond	-	(1,062,281)	-	(2,938,587)
Interest paid - line of credit	-	-	-	(262,368)
Line of credit payment	20,000,000	-	-	-
Net cash provided by (used in) noncapital financing activities	20,000,000	(641,950)	-	(1,496,195)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition or construction of capital assets	(2,877,186)	(18,896,864)	(3,619,580)	(12,141,601)
Payments on right-of-usage lease liability	(995,989)	3,896,089	-	(3,034,901)
Interest paid - right-of-usage lease liability	(3,086)	31,211	-	-
Payments on SBITA liability	(251,410)	(752,150)	-	(782,410)
Interest paid - SBITA	(209)	2,013	-	-
Net cash used by capital and related financing activities	(4,127,879)	(15,719,700)	(3,619,580)	(15,958,912)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on bank deposits and investments	-	-	-	181,109
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	(21,313,838)	(15,628,497)	(40,315,617)	(11,158,529)
CASH AND CASH EQUIVALENTS, beginning of year	51,292,807	66,921,303	66,921,303	78,079,832
CASH AND CASH EQUIVALENTS, year-to-date	\$ 29,978,969	\$ 51,292,807	\$ 26,605,687	\$ 66,921,303